Uranium Participation Corporation Reports Uranium Purchases and Estimated Net Asset Value at June 30, 2018

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TSX Trading symbol: U

TORONTO, July 5, 2018 /CNW/ - Uranium Participation Corp. ("UPC") (TSX:U) reports its estimated net asset value at 2018 was CAD$528.2 million or CAD$3.83 per share. As at June 30, 2018, UPC's uranium investment portfolio consis following:

(in thousands of Canadian dollars, except quantity amounts)	Quantity		Fair Value
Investments in Uranium:			
Uranium oxide in concentrates ("U_3O_8")	13,649,354	lbs	$ 405,302
Uranium hexafluoride ("UF_6")	1,117,230	KgU	$ 99,304
			$ 504,606
U_3O_8 fair value[1] per pound:			
- In Canadian dollars[1]			$ 29.69
- In United States dollars			$ 22.55
UF_6 fair value[1] per KgU:			
- In Canadian dollars[1]			$ 88.88
- In United States dollars			$ 67.50

[1] Fair values are month-end spot prices published by Ux Consulting Company, LLC, translated at the Bank of Canada's month-end daily exchange rate of $1.3168.

On the last trading day of June 2018, the common shares of UPC closed on the TSX at a value of CAD$4.07, which rep 6.27% premium to the net asset value of CAD$3.83 per share.

On May 31, 2018, the Corporation completed a bought-deal equity financing and issued 5,612,000 common shares at a $4.10 per share, for gross proceeds of $23,009,200. The Corporation also incurred share issue costs of $1,210,000. T of the net proceeds will be used to fund the purchase of U_3O_8, with the balance to be used to fund the operating expens Corporation.

In May 2018, UPC entered into commitments to purchase a total of 675,000 pounds of U_3O_8 at an average price of US$ at June 30, 2018, UPC has taken delivery of 165,000 pounds U_3O_8, at a cost of US$22.73 (CAD$30.14) per pound.

About Uranium Participation Corporation

Uranium Participation Corp. is a company that invests substantially all of its assets in uranium oxide in concentrates ("U
uranium hexafluoride ("UF_6") (collectively "uranium"), with the primary investment objective of achieving appreciation in
of its uranium holdings through increases in the uranium price. UPC provides investors with a unique opportunity to gai
to the price of uranium without the resource or project risk associated with investing in a traditional mining company. A
information about Uranium Participation Corporation is available on SEDAR at www.sedar.com and on UPC's website a
www.uraniumparticipation.com.

Caution Regarding Forward-Looking Information

This press release contains certain forward-looking statements and forward-looking information that are based on UPC
internal expectations, estimates, projections, assumptions and beliefs. Forward-looking statements generally can be ide
the use of forward-looking terminology such as "may", "will", "expect", "intent", "estimate", "anticipate", "plan", "should",
or "continue" or the negative thereof or variations thereon or similar terminology and include statements with respect to
proceeds of the equity offering, commitment to purchase and UPC's investment objectives.

By their very nature, forward-looking statements involve numerous factors, assumptions and estimates. A variety of fac
of which are beyond the control of UPC, may cause actual results to differ materially from the expectations expressed i
forward-looking statement. These factors include, but are not limited to, changes in commodity prices and foreign excha
well as the risk that UPC will not obtain the anticipated benefits of its agreements with third parties. For a description of
principal risks of UPC, see "Risk Factors" in UPC's Annual Information Form dated May 14, 2018 for the year ended Fe
2018, a copy of which is available at www.sedar.com.

These and other factors should be considered carefully, and readers are cautioned not to place undue reliance on thes
forward-looking statements. Although management reviews the reasonableness of its assumptions and estimates, unus
unanticipated events may occur which render them inaccurate. Under such circumstances, future performance may diff
materially from those expressed or implied by the forward-looking statements. Except where required under applicable
legislation, UPC does not undertake to update any forward-looking information statement.

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SOURCE Uranium Participation Corp.