

Declan Acquires European Copper Cobalt Project

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VANCOUVER, British Columbia, July 06, 2018 -- [Declan Resources Inc.](#) ("Declan" or the "Company") (CSE:LAN) announces that it has entered into an arm's length share purchase agreement (the "Agreement") to purchase 100% of the shares of Tisova Pty Ltd., ("Tisova") and TGER Pty Ltd. ("TGER").

Tisova and TGER are private companies which have been granted a 100% interest in and to certain mineral concessions located in the Czech Republic and Germany (the "Properties").

The Properties are comprised of two concession and four concession application parcels comprising 15,929 ha in both Germany and the Czech Republic.

Mining at Tisová was first recorded in the 13th Century and, by the 16th Century, there were over 2,000 workers at three underground mines producing 5% copper.

Production was smelted locally in several parts of the Tisová valley, marked now with abandoned slag piles. A local industry of copper and brass fabrication was also spawned by the Tisová mining activity. Musical instrument manufacturing has extended from the 16th Century to present day in the district.

Modern style mining commenced in 1899 with the founding of the Klingenthal-Graslitz Copper Mining Company. Between 1900 and 1904, the "Erhard-August-shaft" was sunk to a depth of 100 meters and a 1813 m long cross-cut was driven.

After the First World War and the disintegration of Austria-Hungary, the Graslitz ("Kraslice" in Czech language) region ceded to the newly founded Czechoslovakia in 1918. The new political situation led to the closure of the mill on the Saxon side. The buildings and treatment plants of the Klingenthal-Graslitz Copper Mining Company were demolished between 1923 and 1929.

Czech State Mining Company Operations operated under the communist regime from 1959-1973.

Records indicate the underground mine produced 560,000 tonnes of copper ore @ 0.68% Cu (recovered).

Historic grab samples from waste dumps assayed as high as 0.69% Cobalt, 17.1% Copper, 3.7 g/t Gold and 178 g/t Silver. Grab samples are possibly not indicative of the mineralization and additional sampling is required to evaluate the potential. Sulphide zones are illustrated as more than 100m true thickness with higher-grade copper horizons forming lenses up to 5m wide.

Historic data from over 30 kilometres of underground workings, as well as 40 kilometres of underground and surface drilling, coupled with various studies by students and professors at Charles University (Prague) provide an excellent base for a detailed compilation.

There has been no modern geophysics completed on the Properties.

Wayne Tisdale, CEO of Declan, commented, "We are excited to be acquiring such a vast concession which we feel has been underexplored for Cobalt. What initially attracted us to the project was the friendly mining jurisdiction and its close proximity to electric vehicle manufacturers within the EU. Upon further due

diligence and multiple site visits, we are excited about the untapped potential of the project as evidenced by the high grade samples found in the waste dumps. We plan to undergo a systematic and aggressive exploration campaign immediately.”

Declan is immediately commencing a comprehensive program of 3D IP (contracted to Dias Geophysical of Toronto), detailed ground magnetics and structural and geochemical mapping (Paul McGuigan, Cambria Geoscience). This data will then be compiled into a 3D model to direct the selection of diamond drill holes. Declan has committed to incur a minimum of \$500,000 in exploration expenditures on the Properties to identify the diamond drill targets no later than October 31, 2018. The Company has 10 business days after drilling targets have been identified to close the transaction and issue stock, as set out below (the “Closing Date”).

Pursuant to the Agreement, and in exchange for the Tisova and TGER Shares, the Company will issue, in aggregate, to the shareholders of Tisova and TGER (the “Vendors”) the following:

- \$60,000 cash to the Vendors upon execution of this Agreement;
- Upon satisfaction of certain conditions precedent, issue 1,500,000 common shares of Declan (“Declan Shares”) to the Vendors on the Closing Date;
- Declan agrees to spend \$1,000,000 on the Properties by July 1, 2019 and issue an aggregate of 2,500,000 Declan Shares to the Vendors at such time; and
- Declan agrees to spend an additional \$1,000,000 on the Properties each year for the next three years and not later than July 1, 2022, Declan shall issue an additional 4,000,000 Declan Shares to the Vendors.

Mr. Garry Clark, P. Geo., of Clark Exploration Consulting, is the "qualified person" as defined in NI 43-101, who has reviewed and approved the technical content in this press release.

In addition, the Company announces that it plans to complete a non-brokered private placement (the “Offering”) of up to 8,000,000 units (the “Units”) at a price of \$0.25 per Unit for gross proceeds of up to \$2,000,000. The Offering is subject to a 20% over-allotment option, allowing the Company to issue up to an additional 1,600,000 Units. Each Unit will consist of one common share and one-half of one common share purchase warrant. Each whole warrant exercisable at a price of \$0.45 for a period of one year from the date of closing. The Company intends to use the proceeds from the Offering to commence exploration work on the Properties and for general working capital. The transactions outlined above are subject to the satisfaction of certain conditions, including receipt of regulatory approval.

For additional information please contact:

Declan Resources Inc.
Wayne Tisdale, President and CEO
T: (604) 639-4455

Investors are cautioned that the historical estimates do not mean or imply that economic deposits exist on the Property. Other than as provided for in this press release, the Company has not undertaken any independent investigation of the historical estimates or other information contained in this press release nor has it independently analyzed the results of the previous exploration work in order to verify the accuracy of the information. The Company believes that the historical estimates and other information contained in this press release are relevant to continuing exploration on the Property because they identify significant mineralization that will be the target of the Company's exploration program.

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