OceanaGold reports exploration results at Haile

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MELBOURNE, Aug. 16, 2018 - OceanaGold Corp. (TSX: OGC) (ASX: OGC) (the "Company") is pleased to announce a
on exploration activity at the Company's Haile gold mine in South Carolina, U.S.A. This exploration update follows the u
provided to the market on 8 November 2017 ("November update") and results herein reflect activity completed after this

Selection of significant drill results within and/or adjacent to pit designs

- 46.6 metres @ 4.93 g/t between Ledbetter and Snake
- 32.3 metres @ 10.14 g/t at Mill Zone
- 77.7 metres @ 4.04 g/t at upper Ledbetter
- 21.3 metres @ 4.51 g/t at Red Hill
- 45.1 metres @ 1.17 g/t between Mill Zone and Mustang

Mick Wilkes, President and CEO of OceanaGold said, "I am very pleased to announce the results of brownfields drilling
over the past nine months that are expected to add more low-cost ounces to our reserves. These results demonstrate
for additional mineralisation close to surface between current pit designs and at depth. Comprehensive geological reass
from mapping and core logging has identified important structural controls that are being applied to our 3D models whic
critical role in ongoing and future target generation. Haile's exploration team is also driving innovative modelling for em
geophysical targets that will be pursued in 2019."

"Since acquiring the Haile Gold Mine in late 2015, we have delivered a 70% increase in reserves and, through our expl
program, we continue to learn more about the genesis of the mineralisation. Through this greater understanding, we ar
our mine planning and design which fits well with our continued focus on improving productivities and reducing costs."

"In addition to exploration, the Company continues to advance the expansion of the process plant with the pebble crush
constructed and commissioned. The Tower and Isa Mills, critical processing equipment for the expansion and recovery
enhancement, are scheduled for completion in the first quarter of 2019."

Since the last exploration update on November 8, 2017, the Company has drilled 100 drill holes for a combined 26,149
Haile using four surface diamond drills. Resource infill and extension drilling has targeted low-cost reserve growth area
around the Ledbetter, Mustang, Mill Zone, Snake, Red Hill, and Haile deposits (Figure 1).

Favourable extension drill results are expected to add ore-grade mineralisation between pit designs at low strip ratios (
designs will likely be merged between the Mill Zone/Mustang (e.g. DDH0715: 45.1m @ 1.17 g/t from 91.9m) and Ledbe
pit designs (e.g. DDH0669: 46.6m @ 4.93 g/t from 243.8m). Drilling below the northwest wall of the Mill Zone Phase 1 p
positive results and a Phase 2 layback design is in progress (e.g. DDH0736: 32.3m @ 10.14 g/t from 59.6m).

Infill and delineation drilling continue to support our models and robust mineralisation, notably in the upper Ledbetter ar
DDH0678: 77.7m @ 4.04 g/t from 173.2m and DDH0771: 75.9m @ 1.57 g/t from 203.1m) (Figures 1 & 2). Shallow, me
drill intercepts have been confirmed in diamond holes at Red Hill which is scheduled for mining in 2019 (e.g. DDH0805
4.51 g/t from 54.0m) (Figure 1). An 18-hole diamond drill program was conducted outside the reserve pit design at the S
extension and returned positive results (e.g. DDH0755: 64.8m @ 0.97 g/t from 198m) (Figures 3 and 4). Further drilling
in the second half of 2018 at Ledbetter, Mill Zone and Snake.

Assays received from delineation drilling continue to validate high-grade, continuous mineralisation at the Horseshoe u
deposit (e.g. DDH0609: 233.5m @ 2.87 g/t from 168.6m).

Table 1 – Significant Drill Hole Intercepts from November 2017 To July 2018

Drill Hole ID	East NAD83Z17N (m)	North NAD83Z17N (m)	Collar RL (m)	Az	Dip	From (m)	To (m)	Width (m)	Gold Grade (g/t)	Project
DDH0763	542037	3826320	126	219	-40	49.3	99.2	49.9	0.77	Haile
DDH0765	542037	3826320	126	145	-45	35.5	58.2	22.7	1.99	Haile
DDH0609	543593	3826925	154	0	-90	168.5	402.0	233.5	2.87	Horseshoe
DDH0611	543535	3827016	159	180	-76	405.1	427.1	22.0	1.76	Horseshoe
DDH0666	542779	3826865	140	126	-62	218.1	233.3	15.2	3.75	Ledbetter
DDH0672	542779	3826865	140	149	-63	120.8	139.1	18.3	2.00	Ledbetter
DDH0678	542585	3826899	147	172	-54	173.2	250.9	77.7	4.04	Ledbetter
DDH0744	542744	3826842	140	159	-50	144.0	185.1	41.2	1.16	Ledbetter
DDH0744	542744	3826842	140	159	-50	209.5	244.5	35.1	1.13	Ledbetter
DDH0747	542744	3826842	140	30	-85	222.0	239.6	17.6	2.86	Ledbetter
DDH0749A	542402	3826829	150	193	-71	252.3	275.2	22.9	3.14	Ledbetter
DDH0749A	542402	3826829	150	193	-71	287.0	321.8	34.8	0.97	Ledbetter
DDH0752	542520	3826856	143	165	-65	105.9	142.7	36.8	3.25	Ledbetter
DDH0756	542542	3827061	156	145	-57	196.8	213.5	16.7	7.26	Ledbetter
DDH0756	542542	3827061	156	145	-57	264.6	342.6	78.0	1.57	Ledbetter
DDH0758	542542	3827061	156	157	-56	274.3	332.6	58.3	1.54	Ledbetter
DDH0771	542676	3826926	152	132	-79	203.1	279.0	75.9	1.57	Ledbetter
DDH0786	542822	3826854	138	141	-74	207.3	221.5	14.2	5.40	Ledbetter
DDH0787	542638	3827052	155	133	-74	270.1	306.6	36.6	0.89	Ledbetter
DDH0703	541546	3826703	157	155	-48	275.3	283.3	8.0	12.11	Mill Zone
DDH0704	541427	3826258	147	99	-48	144.5	170.2	25.7	1.06	Mill Zone
DDH0710	541569	3826674	156	164	-40	263.7	277.4	13.7	5.84	Mill Zone
DDH0715	541948	3826788	147	179	-47	91.9	137.0	45.1	1.17	Mill Zone
DDH0723	541569	3826674	156	157	-48	257.0	264.5	7.6	3.39	Mill Zone
DDH0725	541352	3826432	155	125	-57	221.7	230.6	8.9	3.44	Mill Zone
DDH0729	541730	3826453	60	0	-90	0.6	41.7	41.1	2.00	Mill Zone
DDH0731	541696	3826458	60	336	-68	7.8	70.8	63.0	4.37	Mill Zone
DDH0732										

541652

3826398

60

317

-45

5.8

29.2

23.4

4.49

Mill Zone

DDH0743	541345	3826412	155	105	-40	234.6	251.4	16.8	2.05	Mill Zone
DDH0743	541345	3826412	155	105	-40	257.5	295.6	38.1	1.61	Mill Zone
DDH0762	541474	3826587	155	134	-40	249.2	267.8	18.6	5.39	Mill Zone
DDH0730	541419	3826550	154	115	-40	255.9	271.1	15.2	4.20	Mill Zone
DDH0736	541681	3826430	60	314	-55	59.6	91.9	32.3	10.14	Mill Zone
DDH0739	541625	3826321	60	275	-44	26.0	40.6	14.6	5.01	Mill Zone
DDH0751	541984	3826480	132	322	-77	71.8	86.4	14.6	1.98	Mill Zone
DDH0751	541984	3826480	132	322	-77	117.8	151.3	33.5	0.78	Mill Zone
DDH0669	542779	3826865	140	109	-54	243.8	290.5	46.6	4.93	Mustang
DDH0674	542779	3826865	139	204	-82	224.8	235.3	10.5	4.06	Mustang
DDH0716	542387	3826937	153	159	-70	253.4	297.7	44.3	1.14	Mustang
DDH0717	542553	3827097	155	121	-61	293.0	334.2	41.2	0.81	Mustang
DDH0803	542602	3826262	145	0	-90	26.5	63.1	36.6	2.33	Red Hill
DDH0805	542579	3826276	145	0	-90	54.0	75.3	21.3	4.51	Red Hill
DDH0806	542659	3826278	145	0	-90	59.0	70.7	11.8	2.60	Red Hill
DDH0807	542626	3826263	151	0	-90	41.6	55.2	13.6	4.60	Red Hill
DDH0792	543041	3826690	111	165	-50	193.4	204.3	10.9	2.32	Snake
DDH0742	542953	3826934	139	142	-56	234.5	249.0	14.5	1.89	Snake Pit
DDH0746	543148	3826726	131	164	-65	88.8	116.9	28.1	4.43	Snake Pit
DDH0773	543117	3826572	120	150	-71	63.3	84.6	21.3	1.19	Snake Pit
DDH0685	542758	3826647	137	163	-67	268.1	323.7	55.6	1.04	Snake West
DDH0693	542870	3826712	141	120	-57	143.0	161.9	18.9	10.95	Snake West
DDH0698	542871	3826675	143	100	-84	305.7	362.8	57.1	0.81	Snake West
DDH0698	542871	3826675	143	100	-84	55.6	67.7	12.1	2.41	Snake West
DDH0705	542871	3826675	143	139	-64	247.3	305.2	57.9	0.82	Snake West
DDH0720	542821	3826543	144	143	-60	228.4	267.0	38.6	1.43	Snake West
DDH0726	542851	3826578	145	133	-53	244.1	273.0	29.0	1.03	Snake West
DDH0726	542851	3826578	145	133	-53	73.3	144.9	71.6	0.51	Snake West
DDH0728	542851	3826578	145	144	-65	239.0	260.7	21.7	1.07	Snake West
DDH0733										

542890

3826424

156

99

-78

147.6

172.7

25.1

1.36

Snake West

DDH0741	542758	3826647	137	143	-68	317.5	353.2	35.7	0.74	Snake West
DDH0755	542758	3826647	137	163	-67	198.0	262.8	64.8	0.97	Snake West
DDH0759	542809	3826648	139	119	-65	230.2	305.4	75.2	0.89	Snake West
DDH0760	542837	3826519	147	134	-58	175.8	178.2	2.4	11.91	Snake West
DDH0760	542837	3826519	147	134	-58	203.1	227.8	24.7	1.03	Snake West

All drill hole data and additional information in relation to the Haile Gold Mine can be found on the Company's website at http://www.oceanagold.com/investor-centre/filings/. In line with ASX listing requirements, OceanaGold has appended the information required by JORC Table 1 for Haile Exploration Results to its ASX announcement. JORC Table 1 is not required under National Instrument 43-101. Readers are referred to the ASX website at www.asx.com.au or the OceanaGold website at www.oceanagold.com to view JORC Table 1.

About OceanaGold

OceanaGold Corp. is a mid-tier, high-margin, multinational gold producer with assets located in the Philippines, New Zealand and the United States. The Company's assets encompass the Didipio Gold-Copper Mine located on the island of Luzon in the Philippines. On the North Island of New Zealand, the Company operates the high-grade Waihi Gold Mine while on the South Island of New Zealand, the Company operates the largest gold mine in the country at the Macraes Goldfield which is made up of a series of open pit mines and the Frasers underground mine. In the United States, the Company operates the Haile Gold Mine, a top-tier, long-life, high-margin asset located in South Carolina. OceanaGold also has a significant pipeline of organic growth and exploration opportunities in the Americas and Asia-Pacific regions.

OceanaGold has operated sustainably over the past 27 years with a proven track-record for environmental management and community and social engagement. The Company has a strong social license to operate and works collaboratively with its valued stakeholders to identify and invest in social programs that are designed to build capacity and not dependency.

In 2018, the Company expects to produce 500,000 to 540,000 ounces of gold and 15,000 to 16,000 tonnes of copper with All-In Sustaining Costs that range from $725 to $775 per ounce sold.

Competent/Qualified Person's Statement

The exploration results were prepared in accordance with the standards set out in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code") and in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators ("NI 43-101"). The JORC Code is the accepted reporting standard for the Australian Stock Exchange Limited ("ASX").

Information relating to Haile exploration results in this document has been verified by, is based on and fairly represents information compiled by or prepared under the supervision of John Jory, a Certified Professional Geologist and Member of the American Institute of Professional Geologists and an employee of OceanaGold. Mr Jory has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the JORC Code and is Qualified Persons for the purposes of the NI 43 101. Mr Jory consents to the inclusion in this public report of the matters based on their information in the form and context in which it appears.

Cautionary Statement for Public Release

Certain information contained in this public release may be deemed "forward-looking" within the meaning of applicable securities laws. Forward-looking statements and information relate to future performance and reflect the Company's expectations regarding the generation of free cash flow, execution of business strategy, future growth, future production, estimated costs, results of operations, business prospects and opportunities of OceanaGold Corp. and its related subsidiaries. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements are

subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those expressed in the forward-looking statements and information. They include, among others, the accuracy of mineral reserve and resource estimates and related assumptions, inherent operating risks and those risk factors identified in the Company's most recent Annual Information Form prepared and filed with securities regulators which is available on SEDAR at www.sedar.com under the Company's name. There are no assurances the Company can fulfil forward-looking statements and information. Such forward-looking statements and information are only predictions based on current information available to management as of the date that such predictions are made; actual events or results may differ materially as a result of risks facing the Company, some of which are beyond the Company's control. Although the Company believes that any forward-looking statements and information contained in this press release is based on reasonable assumptions, readers cannot be assured that actual outcomes or results will be consistent with such statements. Accordingly, readers should not place undue reliance on forward-looking statements and information. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements and information, whether as a result of new information, events or otherwise, except as required by applicable securities laws. The information contained in this release is not investment or financial product advice.

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Contact
Investor Relations: Sam Pazuki, Tel: +1 416 915 3123; Jeffrey Sansom, Tel: +61 3 9656 5300; Media Relations: Melissa Bowerman, Tel: +61 405 900 099, ir@oceanagold.com, info@oceanagold.com, www.oceanagold.com | Twitter: @OceanaGold

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