

Plateau Energy Metals Appoints Alex Holmes as CEO

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TORONTO, Aug. 17, 2018 - The Board of Directors of [Plateau Energy Metals Inc.](#) ("Plateau" or the "Company") (TSX VENTURE:PLU) (FRANKFURT:QG1) (OTCQB:PLUUF) is pleased to announce the appointment of Mr. Alex Holmes as CEO. Mr. Holmes has also been appointed to the board of directors. The appointments are subject to regulatory approval.

Mr. Holmes has spent more than 15 years working in the mining industry. Most recently, he was a partner and co-founder of Oxygen Capital Corp., leading business development activities for all affiliated companies, including [True Gold Mining Inc.](#) where he served as VP Business Development and co-founder. Alex played an instrumental role as part of the senior leadership team from initial asset acquisition in 2013, reserves and resources growth, advancing the project from Preliminary Economic Assessment to Feasibility Study, through project finance and ultimately gold production in early 2016. Over that period Alex and team raised in excess of \$215 million to construct and operate True Gold's Karma mine. Previously, he led the mining teams at two independent Canadian investment banks and raised capital for and advised on transactions for numerous companies.

"I am excited to be joining Plateau, which has advanced the new Falchani Lithium project from discovery to initial resource while continuing to progress the PEA stage Macusani Uranium project," stated Mr. Holmes. "I look forward to working alongside the team behind this success thus far – Laurence Stefan, Ian Stalker, and Ted O'Connor – in order to evolve the Company into a significant player in the energy metals space. Plateau is in a unique position of possessing substantial resources of both lithium and uranium within the same property package, providing a strong foundation for growth."

Ian Stalker Executive Chairman stated, "We are pleased to welcome Alex aboard as our new CEO. His skills and experience complement our strong mining and corporate team at Plateau. I look forward to seeing Alex, along with our teams in Peru and Canada, lead the Company through our next stages of growth and project development, particularly as we work towards a preliminary economic study for the Falchani lithium deposit."

The Board expressed their thanks to Mr. Stalker for his time as Interim CEO of PLU - a time of significant company growth.

Mr. Holmes has received an initial grant of incentive stock options to purchase an aggregate of 500,000 common shares of Plateau exercisable at a price of \$1.14 for a period of five years in accordance with the Company's stock option plan. The grant of options remains subject to the approval of the TSX Venture Exchange.

About Plateau Energy Metals

[Plateau Energy Metals Inc.](#) is a Canadian lithium and uranium exploration and development company focused on its properties on the Macusani Plateau in southeastern Peru. The Company controls all reported uranium resources known in Peru, significant and growing lithium resources and mineral concessions covering over 91,000 hectares (910 km²) situated near infrastructure. Plateau Energy Metals is listed on the TSX Venture Exchange under the symbol "PLU", quoted on the OTCQB under the symbol "PLUUF" and the Frankfurt Exchange under the symbol "QG1". The Company has 71,118,494 shares issued and outstanding.

On behalf of Plateau Energy Metals,

Ian Stalker, Executive Chairman

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Forward Looking Information

This news release may contain forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws. All statements, other than statements of historical facts, are forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as "plans", "expects", "estimates", "intends", "anticipates", "believes" or variations of such words, or statements that certain actions, events or results "may", "could", "would", "might", "occur" or "be achieved". Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance and opportunities to differ materially from those implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include the reliability of the historical data referenced in this press release and risks set out in Plateau's public documents, including in each management discussion and analysis, filed on SEDAR at www.sedar.com. Although Plateau believes that the information and assumptions used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by applicable law, Plateau disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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