

Vangold Mining withdraws submission to acquire San Carlos Property in Guanajuato, Mexico

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Vancouver, British Columbia (FSCwire) - [Vangold Mining Corp.](#) (the "Company" or "Vangold") (TSX-V: VAN), (USOTC:VGLDF) the Company announces that, further to its news release dated December 19, 2017 announcing the acquisition of the San Carlos Property, Mexico, it will not be proceeding with the acquisition at this time and has withdrawn its submission to the TSX Venture Exchange. The Company has decided to put the San Carlos property acquisition on hold until further exploration and drilling is completed on the nearby El Pinguico Mine property to confirm an extension of mineralization from the El Pinguico property.

Vangold is currently waiting to receive the Environment Impact Assessment (MIA) authorized by the regulator (SEMARNAT) allowing for drilling and blasting on the El Pinguico property. The MIA application was submitted into SEMARNAT in December 2017. Upon receiving the MIA, the company can start the drilling program of the lower Pinguico and target potential intersection of the massive Veta Madre epithermal vein. Under the MIA permit, the Company can initiate development of surface infrastructure, underground development and is required for future production.

About Vangold Mining Corp.

[Vangold Mining Corp.](#) is a Canadian-based precious metal mining company whose goal is to acquire significant exploration opportunities supported by a defined set of geological principals. The Company has a diverse range of quality projects in Mexico and is now expanding with a massive land package in Nevada, USA. Vangold will continue to expand its portfolio with near production opportunities that bring value to shareholders by providing longer term exploration upside and mineral resource growth potential.

ON BEHALF OF THE BOARD OF DIRECTORS

/s/Cameron S. King

President, CEO and Director

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Source: [Vangold Mining Corp.](#) (TSX Venture:VAN, OTC Pink:VGLDF)

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