

Taranis Resources Inc. Announces Closing of Private Placement

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Estes Park, Colorado - Taranis Resources Inc. ("Taranis") [TSX.V: TRO] announces that it has closed the private placement originally announced on June 5, 2018. The private placement consisted of the sale of the following securities:

- 1,500,000 units at a price of \$0.10 per unit, for aggregate subscription proceeds of \$150,000, each unit consisting of one common share and one share purchase warrant, with each warrant entitling the holder to purchase one additional common share at a price of \$0.15 until September 18, 2019; and
- 2,150,000 flow-through units at a price of \$0.15 per flow-through unit, for aggregate subscription proceeds of \$322,500, each flow-through unit consisting of one flow-through share and one share purchase warrant, with each warrant entitling the holder to purchase one additional flow-through share at a price of \$0.15 until September 18, 2020.

All other securities issued pursuant to this private placement, including any shares that may be issued pursuant to the exercise of the share purchase warrants, are subject to a hold period in Canada until January 19, 2019.

About Taranis Resources Inc.

Taranis is an exploration company focused on the development of its 100%-owned Thor project in southeast British Columbia. Taranis's mandate is to recognize mineral deposits early in the exploration cycle that can be developed through intelligent exploration and business alliances. For additional information on Taranis or its Thor project, please visit our website at www.taranisresources.com.

Taranis currently has 64,113,067 shares issued and outstanding (77,946,733 shares on a fully-diluted basis).

The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

[Taranis Resources Inc.](#)

Per: John J. Gardiner (P. Geol.),

President and CEO

For further information contact:

John J. Gardiner

681 Conifer Lane

Estes Park, Colorado

80517

Phone: (303) 716-5922

Cell: (720) 209-3049

johnjgardiner@earthlink.net

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