# Uracan Announces Name Change to Vanadian Energy Corp. and Consolidation

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VANCOUVER, Oct. 4, 2018 - Uracan Resources Ltd. (the "Company") (TSXV: URC), announces that effective at the market opening on October 5, 2018, the Company will change its name to "Vanadian Energy Corp." and its common shares will commence trading on the TSX Venture Exchange on a consolidated basis of one (1) new share for four (4) existing shares under the symbol "VEC".

Following the consolidation, the Company will have approximately 26,486,150 common issued and outstanding.  No fractional shares will be issued.  Instead, all resulting fractional shares of less than one-half will be rounded down to the nearest whole number, and of one-half or greater will be rounded up to the nearest whole number.

The new CUSIP number for the consolidated shares of Vanadian Energy Corp. is 921413100 and the new ISIN number is CA9214131000.

ABOUT URACAN RESOURCES LTD.

Uracan Resources Ltd. (TSX.V:URC) is a Canadian-based exploration company focused on exploring for vanadium deposits in Manitoba, as well as uranium deposits in Saskatchewan, Canada.  In August 2018, Uracan signed an agreement whereby Uracan can acquire up to a 100% interest in the Huzyk Creek Vanadium Property. Uracan also holds interests in a number of uranium exploration properties in Saskatchewan. Uracan continues to review additional opportunities worldwide to capitalize on management's exploration and financing capabilities.

ON BEHALF OF URACAN RESOURCES LTD.

"Marc Simpson"

Marc Simpson
President and CEO

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The foregoing information may contain forward-looking information relating to the future performance of the Company.  Forward looking information is subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward looking statements.     Such risks and other factors include, among others, the actual results of exploration activities, changes in world commodity markets or equity markets, the  risks of the mining industry including, without limitation, those associated with the environment, delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities, title disputes, change in government and changes to regulations affecting the mining industry, and other risks and uncertainties detailed from time to time in the Company's filings with the Canadian securities administrators (available at www.SEDAR.com ).  Forward-looking statements are made based on various assumptions and on management's beliefs, estimates and opinions on the date the statements are made.  Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in the forward-looking information contained herein.  The Company undertakes no obligation to update forward-looking statements if these assumptions, beliefs, estimates and opinions or other circumstances should change, except as required by applicable law.

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