

# **New Conan showing – 12.1 m @ 0.48% Cu & 3.12 g/t Ag in channel; in total 12 new mineralized zones discovered in summer 2018**

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- New Conan showing – 0.48% Cu and 3.12 g/t Ag over 12.1 m (channel sample)
- The Conan zone is open in all the directions
- Conan - Elementary, favorable horizon over 200 m in width
- Irene Zone, 8 mineralized marble boulders between 0.38% and 1.85% Cu
- Fall program will focus on trenches and channel sampling in the Hispana corridor and work in between the corridors

MONTREAL, Oct. 15, 2018 - [Kintavar Exploration Inc.](#) (the “Corporation” or “Kintavar”) (TSX-V: KTR) (FRANKFURT: 58V), is pleased to announce the assays from the surface summer exploration program of 2018. Grab samples, channel samples and boulder sampling from the Elementary zone, the newly discovered Conan zone and Irene from the Sherlock corridor and the Moli, Moli-West and N84 zones in the Nasigon corridor have all identified continuous favorable lithologies and several returned copper assays over 1%. Assays on drill holes from Nasigon and Sherlock area are still pending.

Location of new results from the summer 2018 exploration program

The Conan showing, located 300 meters to the south-west of the Elementary showing, returned a channel sample of 12.1 meters with 0.48% Cu and 3.12 g/t Ag. The Conan zone is open in all the directions. The Elementary showing returned eight (8) grab samples with grades between 0.19% and 1.41% Cu collected along the trench. The results are shown in Figure 1 and Table 1 in appendix. The presence of mineralized boulders with up to 2.34% Cu, mineralized marbles and calc-silicate units suggests a potential mineralized corridor of over 200 m in width in between the two showings. The mineralized zone is open in the NE-SW direction and at depth.

At the Irene zone (0.31% Cu over 45 m, see press release September 17, 2018), located 550 m north of Sherlock, eight (8) boulders of up to several meters in size returned grades between 0.13% and 1.85% Cu. This demonstrates the continuous presence on surface of the mineralized zone.

New assays from the Nasigon corridor confirmed the extension of the mineralized units to the Moli, Moli-west and N84 showings. The Moli and Moli-west trenches identified the same mineralized stratigraphic horizon over 125 meters while the N84 trench identified the same marble horizon as the N85 (Lac Michel) trench 230 m to the East (8.0 m @ 0.37% Cu and 3.25 g/t Ag in channel, see press release August 16, 2018). Several grab samples in those trenches returned assays of over 1% Cu.

“This summer program was an eye opener in terms of the scale and the potential of the mineralized system. We can no longer overlook the lithologies that were previously considered non fertile. We started the summer focusing on a constrained fertile lithological zone but as we stepped out we discovered new zones. A total of 12 zones were discovered which resulted in a reinterpretation of the historical geological works and new geophysical surveys that are now pointing us to even more new zones. Hispana remains the only corridor that did not see significant work since the discovery of several mineralized showings over 100 meters that correspond to geochemical and geophysical anomalies. That work will begin this week and will continue until snow fall.” comments Kiril Mugerma, President and CEO of Kintavar.

Figure 1 : Location of new results from the summer 2018 exploration program is available at

<http://www.globenewswire.com/NewsRoom/AttachmentNg/43504ec6-49a8-4fb2-a98e-ec8cc3eb637a>

The full figure and images of the trenches can be downloaded [here](#).

The table with new assays can be downloaded [here](#) or viewed at the end of the press release.

All samples have been sent and prepared (PREP-31) by ALS Global laboratory in Val-d'Or. The pulp was sent to ALS Global laboratory in Vancouver for copper assays (CU-ICP61), silver assays (AG-ICP61) or a multi-elemental analysis by four acid digestion (ME-ICP61) and spectroscopy (ICP-AES/MS). Samples with assays higher than 10.000 ppm Cu were reanalyzed by atomic absorption (CU-OG62) at the ALS Global Vancouver laboratory. Quality controls include systematic addition of blank samples and certified copper standards to each batch of samples sent to the laboratory.

Grab samples are selected samples and not necessarily representative of the mineralization hosted on the property.

#### NI-43-101 Disclosure

Alain Cayer, P.Geo., MSc., Vice-President Exploration of Kintavar, is Qualified Person under NI 43-101 guidelines who supervised and approved the preparation of the technical information in this news release.

The Corporation would like to announce that, subject to regulatory approval, it has retained Mackie Research Capital Corporation to initiate its market making service to provide market making services to the Corporation in compliance with the policies and guidelines of the TSX Venture Exchange and other applicable legislation.

Mackie will trade shares of Kintavar on the TSX Venture for the purposes of maintaining a reasonable market and improving the liquidity of Kintavar's common shares. The agreement between Mackie and the Corporation can be terminated by either party with a written notice of 30 days and the Corporation has agreed to pay Mackie \$5,000 per month for the first 6 months and \$3,500 per month thereafter, payable quarterly in advance. The Corporation and Mackie act at arm's length, but Mackie may provide investment banking services to Kintavar and Mackie and/or its clients may have an interest, directly or indirectly, in the securities of Kintavar. The agreement is principally for the purposes of maintaining market stability and liquidity for the Corporation's common shares and is not a formal market making agreement. There are no performance factors contained in the agreement between Mackie and the Corporation and Mackie will not receive any shares or options from the Corporation as compensation for services it will render.

#### About the Mitchi Property

The Mitchi property (approx. 30,000 hectares, 100% owned) is located west of the Mitchinamecus reservoir, 100 km north of the town of Mont-Laurier. The property covers an area of more than 300 km<sup>2</sup> accessible by a network of logging and gravel roads with a hydro-electric power substation located 14 km to the east. The property is located in the north-western portion of the central metasedimentary belt of the Grenville geological province. Many gold, copper, silver and/or manganese mineralized showings have been identified to date, with many characteristics suggesting of a sediment-hosted stratiform copper type deposit (SSC) in the Eastern portion of the property and Iron Oxide Copper Gold ore (IOCG) and skarn type deposits in the Western portion. Osisko holds a 2% NSR on 27 claims of the southern portion of the Mitchi property, outside of the sedimentary basin.

#### About Mackie Research Capital Corporation

Mackie is one of Canada's largest independent full service investment firms, and proudly traces its roots back to 1921. Mackie is privately owned by many of its 300 employees. As a fully integrated national investment dealer, Mackie offers a full complement of capital markets and wealth management services to private clients, institutions and growth companies.

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#### Forward looking Statements:

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release contains statements that may constitute "forward-looking information" or "forward looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking information and statements may include, among others, statements regarding future plans, costs, objectives or performance of the Corporation, or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate", "target" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, including additional closings of the private placement referred to above, or if any of them do so, what benefits the Corporation will derive. Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Corporation's control. These risks, uncertainties and assumptions include, but are not limited to, those described under "Risk Factors" in the Corporation's management's discussion and analysis for the fiscal year ended December 31, 2017, which is available on SEDAR at [www.sedar.com](http://www.sedar.com); they could cause actual events or results to differ materially from those projected in any forward-looking statements. The Corporation does not intend, nor does the Corporation undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.*

#### Sherlock Corridor

Trench / Area	SAMPLE	UTM Nad83 Z18	Cu (%)	Ag (g/t)	Lithologies	Type / lenght
	X	Y				

CONAN	X379740	483056	5255525	0,88	6,5	CaSi unit	
	X379741	483057	5255525	0,51	4,6	Qz vein	
	X379742	483058	5255525	0,58	4,7	CaSi unit	
	X379743	483060	5255522	0,84	7,2	Marble	Grabs
	X379744	483060	5255522	0,52	4,0	CaSi unit	
	X379745	483063	5255519	3,37	26,6	CaSi unit	
	X379746	483065	5255518	1,89	20,7	Marble	
	X379747	483058	5255526	0,41	3,5	CaSi unit	
	X379657	483056	5255526	0,18	1,2	CaSi unit	Ch. 1m
	X379658	483057	5255525	0,18	1,5	Marble	Ch.1m
	X379659	483057	5255525	0,35	2,4	Marble	Ch.1,05m
	X379660	483058	5255524	0,35	2,5	CaSi unit	Ch.1,05m
	X379661	483058	5255523	0,52	3,4	Marble	Ch.1m
	X379662	483059	5255523	0,75	5,6	Marble	Ch.1m
	X379663	483059	5255522	0,59	3,8	Marble	12,1m @ 0,48% Cu et 3,12 gt Ag
	X379664	483060	5255521	0,35	2,2	Marble	Ch.1,05
	X379665	483061	5255522	0,50	3,0	Marble	Ch.1m
	X379666	483062	5255521	0,74	4,4	Marble	Ch.1m
	X379667	483063	5255520	0,47	2,9	Marble	Ch.1,05
	X379668	483063	5255520	0,78	4,7	Marble	Ch.0,9m
Elementary	x379832	483423	5255611	0,32	7,4	CaSi unit	
	x379843	483384	5255615	1,35	12,6	CaSi unit	
	x379833	483399	5255609	0,22	4,2	CaSi unit	
	x379834	483396	5255611	0,65	9,3	CaSi unit	Grabs
	x379835	483394	5255610	0,13	2,6	CaSi unit	
	x379836	483392	5255611	0,71	13,2	Orthogneiss	
	x379841	483376	5255617	1,41	15,6	CaSi unit	
	x379842	483386	5255610	0,19	3,2	CaSi unit	
	x379751	483361	5255562	1,80	14,8	Marble	
	x379752	483361	5255562	0,35	2,7	CaSi unit	
Blocs Elementary	x379753	483354	5255370	1,62	14,5	Marble	
	X379515	483354	5255622	2,10	16,9	Marble	Blocs
	x379517	483362	5255557	2,34	18,5	Marble	
	x379516	483363	5255550	1,83	14,2	CaSi unit	
	x379522	483417	5255687	0,57	4,2	CaSi unit	
Blocs Irene	x379546	483381	5254002	0,13	0,0	CaSi unit	
	R127885	483183	5253389	0,69	3,9	CaSi unit	
	R127886	483187	5253386	0,89	6,2	CaSi unit	
	R127887	483259	5253355	0,91	5,8	Marble	
	R127892	483256	5253366	0,38	5,8	Marble	
	R127894	483268	5253359	0,96	8,8	Marble	Blocs
	R127896	483277	5253365	0,13	1,8	CaSi unit	
	R127897	483318	5253327	1,23	7,8	Marble	
	Y371559	483286	5253348	1,85	22,8	CaSi unit	
	Y371560	483286	5253348	0,55	6,1	Marble	
Nasigon Corridor							

MOLI	S743037	491285	5264384	0,60	5,3	CaSi unit	
	X379368	491272	5264377	1,34	13,0	Marble	
	S743038	491280	5264381	0,95	7,6	CaSi unit	
	S743040	491273	5264378	0,60	5,1	Marble	
	S743041	491276	5264380	0,16	3,3	CaSi unit	Grabs
	S743042	491268	5264375	1,07	7,6	Marble	
	S743043	491266	5264374	1,46	13,7	CaSi unit	
	S743044	491265	5264373	1,10	8,3	CaSi unit	
	S743045	491277	5264384	0,54	2,5	Paragneiss	
	Y366013	491153	5264309	1,48	17,0	CaSi unit	
MOLI-W	Y366014	491154	5264310	0,19	1,6	CaSi unit	
	Y366015	491149	5264310	0,71	15,0	CaSi unit	Grabs
	Y366017	491149	5264315	0,12	1,3	CaSi unit	
	Y366018	491124	5264344	1,50	26,5	CaSi unit	
	Y366019	491125	5264347	0,13	1,3	CaSi unit	
	Y366010	491773	5264788	2,07	23,2	CaSi unit	
	Y366011	491770	5264787	1,31	17,2	CaSi unit	
	Y366005	491784	5264791	0,11	4,1	Granite	
N84	Y366006	491780	5264794	0,54	4,9	CaSi unit	Grabs
	Y366007	491776	5264792	0,81	6,5	CaSi unit	
	Y366008	491771	5264789	1,27	13,0	CaSi unit	
	Y366009	491770	5264786	0,54	5,4	CaSi unit	

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