

Leagold Reports Sufficient Water to Support Restart of RDM Mine

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VANCOUVER, Nov. 13, 2018 /CNW/ - [Leagold Mining Corp.](#) (TSX:LMC; OTCQX:LMCNF) ("Leagold" or the "Company") reports the water storage facilities at the RDM mine now have sufficient volumes to support the restart of operations. RDM has commenced the recall of its workforce for an anticipated restart of the processing facility on or around November 20, 2018. The RDM mine has been on temporary shutdown since early October 2018, due to regional drought conditions.

Leagold CEO Neil Woodyer commented: "We are very pleased to have launched our RDM restart plan. With the onset of the rainy season, the water storage facilities have now accumulated the required water to support the restart of operations about two weeks ahead of our anticipated schedule. We are now implementing a phased restart of RDM using the existing diesel gensets, and will transition to the national grid during the commissioning of the new power line that is expected in late December. As the water in the reservoir builds up over the rainy season (typically November through March), and as RDM continues to implement water use reduction programs, RDM is expected to be well positioned for stable and continuous operations in 2019."

About Leagold Mining Corporation

Leagold is building a mid-tier gold producer with a focus on opportunities in Latin America. The Company is based in Vancouver, Canada and owns four operating gold mines in Mexico and Brazil, along with a near-term gold mine restart project in Brazil and additional expansion and growth opportunities. Leagold is listed on the TSX under the trading symbol "LMC" and trades on the OTCQX market as "LMCNF".

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This news release contains "forward looking information" or "forward looking statements" within the meaning of applicable securities legislation. All statements other than statements of historical fact, included herein, including without limitation, statements related to the restart of the RDM mine, the accumulation of rainfall water to support operating requirements, the commissioning of the grid powerline project and the expected cash expenditures and costs of certain capital projects are forward looking statements. Generally, these forward looking information and forward looking statements can be identified by the use of forward looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", "will continue" or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The material factors or assumptions used to develop forward looking information or statements are disclosed throughout this document.

Forward looking information and forward looking statements, while based on management's best estimates and assumptions, are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Leagold to be materially different from those expressed or implied by such forward-looking information or forward looking statements, including but not limited to: risks related to international operations; risks related to general economic conditions and credit availability, actual results of current exploration activities, unanticipated reclamation expenses; changes in project parameters as plans continue to be refined; fluctuations in prices of metals including gold; fluctuations in foreign currency exchange rates, increases in market prices of mining consumables, possible variations in mineral reserves, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of development or construction activities, changes in national and local government regulation of mining operations, tax rules and regulations, and political and economic developments in countries in which the Company operates, actual resolutions of legal and tax matters, as well as those factors discussed in the section entitled

"Description of the Business – Risk Factors" in Leagold's most recent AIF available on SEDAR at www.sedar.com.

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SOURCE [Leagold Mining Corp.](#)

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