Tasca Samples 217 g/t Gold over 0.9 metres at the Princeton Gold Property

26.11.2018 | ACCESS Newswire

VANCOUVER, BC / ACCESSWIRE / November 26, 2018 / Tasca Resources Ltd. ("Tasca" or the "Company") (TSX.V: TAC, FSE: 3TA) is pleased to announce it has received the final assay results from its September 2018 trenching program on its Princeton Gold Discovery.

Significant Points

- The most significant result from this program is a quartz vein assaying 217 g/t gold over 0.9 metres. A second sample three metres along the vein ran 99.7 g/t gold also over 0.9 metres.
- Two angular quartz float samples assayed 115.5 g/t gold and 108.5 g/t Au.
- The 2018 trenching program combined with the 2011 surface program, has resulted in the collection of 53 in-place or angular quartz vein samples. Thirty-eight of the samples exceeded 1 g/t gold, with 24 of the 38 exceeding 10 g/t gold to a maximum of 217 g/t gold.
- Zone traced over 120 metres, overburden exceeded the 6 metre reach of excavator

"These assay results confirm the Princeton Gold Property as a bonified new gold discovery" said CEO Clive Massey. "We eagerly await the commencement of our fully permitted drill program anticipated to begin late in Q4 of 2018."

Composites of the 2018 bedrock trenching samples are as follows:

Trench	from to	g/t Au	m width
PM 1	3m to 6m	4.90	3
PM 2	2m to 5.5 m	17.29	3.5
	extension	217	0.9
	extension	99.7	0.9
PM 3	2m to 3.1m	2.60	1.1
PM 4	1m to 3.7m	2.50	2.7
PM 5	14m to 16m	1.11	2
PM 6	10 to 12.3m	3.11	2.3

Tasca cautions investors float samples are grab samples and may not be representative of mineralization on the Princeton Property.

Image: https://www.accesswire.com/users/newswire/images//canada.jpg

A total of 51 bedrock samples and 5 float samples were taken and submitted to the ALS Minerals Laboratory in North Vancouver, B.C. for AuME TL-43 analysis with an upper limit of 1 g/t gold. Seventeen of the 56 samples returned value in excess of 1 g/t gold and were subsequently analyzed with procedure Au-AROR43 with an upper limit of 100 g/t gold. Three samples returned values in excess of 100 g/t gold, with a fourth sample reporting at 100 g/t gold. These four samples returned values of 99.7, 108.5, 115.5 and 217 g/t Au through procedure Au-GRA21. Final sampling details can be found in the following table.

Table 1. 2018 Trenching Results

12.12.2025 Seite 1/4

Trench	Distance	Description	m width	g/t Au	Trench	Distance	Description	m width	g/t Au
PM1	0 to 1	andesite	1	0.009	PM3	0 to 1	andesite	1	0.156
PM1	1 to 2	andesite	1	0.007	PM3	1 to 2	andesite	1	0.092
PM1	2 to 3	andesite	1	0.019	PM3	2 to 3	quartz vein	1.1	2.6
PM1	3 to 4	andesite	1	0.075	PM3	3 to 4	andesite	1	0.442
PM1	4 to 5	andesite	1	14.55	PM 4	0 to 1	andesite	1	0.144
PM1	5 to 6	andesite	1	0.074	PM 4	1 to 2	andesite	1	0.714
PM1	6 to 7	andesite	1	0.071	PM 4	2 to 3	quartz vein	0.5	11.65
PM1	7 to 8	andesite	1	0.01	PM 4	3 to 4	andesite	1.2	0.168
PM1	8 to 9	andesite	1	0.016	PM 4	4 to 5	quartz vein	0.3	0.235
PM1	9 to 10	andesite	1	0.004	PM 4	5 to 6	andesite	1	0.056
PM1	10 to 11	andesite	1	0.006	PM 5	11 to 12	andesite	1	1.56
PM1	11 to 12	andesite	1	0.01	PM 5	12 to 13	andesite	1	0.058
PM1	12 to 13	andesite	1	0.009	PM 5	13 to 14	andesite	1	0.047
PM1	13 to 14	andesite	1	0.004	PM 5	14 to 15	andesite	1	0.112
PM 2	0 to 1	andesite	1	0.009	PM 5	15 to 16	quartz vein	0.15	12.95
PM 2	1 to 2	andesite	1	0.018	PM 5	16 to 17	andesite	0.85	0.203
PM 2	2 to 3	andesite	1	0.065	PM 5	17 to 18	andesite	1	0.278
PM 2	3 to 4	quartz vein	1	48.1	PM 6	9 to 10	andesite	1	0.061
PM 2	4 to 4.5	quartz vein	0.5	16.25	PM 6	10 to 11	andesite	1	0.056
PM 2	4.5 to 5.5	andesite	1	4.22	PM 6	11 to 12	quartz vein	0.3	21.6
PM 2	5.5 to 6.5	andesite	1	0.049	PM 6	12 to 13	andesite	1	0.61
PM 2	6.5 to 7.5	andesite	1	0.033	PM 6	13 to 14	andesite	1	0.145
Pit 1		andesite	0.55	0.088	PM 6		quartz composite	grab	2.99
PM2 ext		quartz vein	0.9	217			quartz boulder float	grab	0.643
PM 2 ext		quartz vein	0.9	99.7			quartz boulder float	grab	0.235
Pit 1		quartz stringers	0.75	13.85			quartz boulder float	grab	108.5
							quartz boulder float	grab	37.1
							quartz boulder float	grab	115.5

12.12.2025 Seite 2/4

PM 16	andesite	1	0.414
PM 17	andesite	grab	1.79

The excavator trenching program followed up on the earlier Area 2 exploration discoveries, where float grab and in-place quartz rock sampling documented 25 of 37 samples returning gold values in excess of 1,000 ppb with 13 of the 25 samples returning gold values in excess of 10,000 ppb gold, or 10 grams per tonne, to a maximum of 66,237 ppb or 66.2 grams per tonne gold.

PM 16

Image: https://www.accesswire.com/users/newswire/images//canada%20again.jpg

The trenching was able to trace the main vein structure approximately 120 metres along strike before the vein zone disappeared beneath thick overburden cover in both directions. Trenches were cut perpendicular to vein strike with short distances opened in each direction along the vein where possible. Mineralization is confined to the quartz veins or within the first metre of the andesitic host rock. The quartz vein ranges from 0.3 to 1.8 metres in width and consists of white quartz with limonite fractures and irregular limonitic patches and a rare vuggy texture.

Two other areas highlighted by anomalous rock samples or soil samples were tested. Overburden thicknesses were beyond the limit of the excavator boom so bedrock was not reached. These areas will need to be tested by diamond drilling.

Princeton Gold Property

The Princeton Gold Property lies 35 kilometres south of Princeton, British Columbia and 11 kilometers south of the producing Copper Mountain Copper Mine. The road accessible, 4013 hectare property is fully permitted for fifty trenching sites and ten drilling sites.

The Area 2 samples were collected from three separate locations consisting of angular float, sub crop or outcrop of rusty weathered, limonite stained quartz with trace to 5% very fine grained disseminated pyrite. Several of the samples exhibit remnant vugs or cellular boxwork structure.

A 2011 grid soil sampling survey indicates Area 2 hosts multiple, linear, parallel gold-in-soil anomalies with the strongest anomaly striking a minimum of 500 metres to a maximum of 650 metres in a northwestern direction.

Quality assurance/quality control

All samples other than the 5 float samples were chip samples taken from bedrock as it was exposed by the excavator. Supervision, organization and sampling was undertaken by personnel from geological consultant Mammoth Geological Ltd. Certified reference standards and blanks were placed in the sample stream at regular intervals. The secured and sealed samples were packed into rice bags, sealed and securely stored until they were delivered by Mammoth Geological personnel to the ALS Minerals Laboratory in North Vancouver, B.C.

All rock samples were analyzed utilizing ALS's AuMETL-43 procedure, an aqua regia extraction on a 25 gram sample with an ICP finish and a 1 g/t Au upper limit. Samples with over limit gold received an Au-OG43 analysis, a four-acid digestion of a 25-gram sample with ICP-AES finish and a 100 g/t Au upper limit. Au-OG43 over limit samples received a 30 gram fire assay with a gravimetric finish.

About Tasca Resources

Tasca Resources Ltd. (TAC: TSX-V; FWB: 3TA) is a Canadian-based mineral exploration company focused on the acquisition, exploration and development of mineral properties. Our objective is to build shareholder value through exploration and potential development or acquisition of existing projects with significant up-side.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by R. Tim Henneberry, P.Geo., Tasca's geologist, who is a "Qualified Person" as such term is defined under National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43- 101").

For additional information regarding the above noted property and other corporate information, please visit the Company's website at www.tascaresources.com

ON BEHALF OF THE BOARD OF DIRECTORS

12.12.2025 Seite 3/4 "Clive Massey"

Clive H. Massey President & CEO

For further information, please contact:

Tasca Investor Relations Phone: (604) 644-6794

Email: info@tascaresources.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Tasca Resources Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Tasca Resources Ltd. management on the date the statements are made. Except as required by law, Tasca Resources Ltd. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

SOURCE: Tasca Resources Ltd.

Dieser Artikel stammt von Minenportal.de Die URL für diesen Artikel lautet:

https://www.minenportal.de/artikel/269163--Tasca-Samples-217-g-t-Gold-over-0.9-metres-at-the-Princeton-Gold-Property.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Minenportal.de 2007-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

12.12.2025 Seite 4/4