Goliath Announces Over Subscribed Non-Brokered Private Placement Increased to $707,000

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TORONTO, Nov. 26, 2018 - Goliath Resources Ltd. (TSX-V: GOT) (OTCQB: GOTRF) (Frankfurt: B4IE) (the “Company or “Goliath”) is pleased to announce an oversubscribed nonbrokered private placement due to the increased interest in the financing announced November 21, 2018 (see news). This represents a 36% increase above the $520,000 released last week for proceeds now totaling $707,000. This offering has strong support from both institutions and accredited investors alike in Hong Kong and Canada. The private placement is scheduled to close tomorrow; proceeds are earmarked to fund exploration and general working capital.

About Goliath
Goliath Resources Ltd. is a project generator of precious metals projects focused in the prolific Golden Triangle and surrounding area of northwestern British Columbia. It controls 100% of four highly prospective properties that include Bingo, Golddigger, Lucky Strike and Copperhead covering over 44,000 hectares. All four properties have brand new discoveries that all have returned anomalous gold, silver and/or copper in soils, grab and channel samples from exposed bedrock at surface over large areas. These new discoveries occurred in an area of glacial recession and snowpack melting in a geological setting where world class deposits have been found within the Golden Triangle and surrounding area.

Further information regarding Goliath Resources Ltd. can be found at: www.goliathresourcesltd.com

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Forward-Looking Statements

This news release contains forward-looking statements, including but not limited to comments regarding predictions and projections. More particularly, this document contains statements concerning the benefits of *the listing of the Company's shares on OTCQB. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements.*

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