

Exploration Update on the 100% Owned Turgeon Cu-Zn VMS Project in New Brunswick, Canada

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RIMOUSKI, Dec. 20, 2018 - Puma Exploration (PUM-TSXV) is pleased to report exploration activities on its 100% owned Turgeon Copper-Zinc project in the northern New Brunswick. Since August 2018, Puma's team has conducted field work at Turgeon that included mapping and prospecting, trenching and BHEM geophysical surveys culminating with a drilling program which started on December 3rd, 2018). The main objective of the 2018 exploration program was aimed at identifying new deposits close to the known VMS Deposits of Powerline, Zinc Zone and the newly discovered Dragon lens.

The Dragon lens was discovered in late 2013, approximately 200 meters south of the main Powerline and Zinc Zones. Drillhole FT13-13 intersected 4 meters of massive sulphides grading 1.01% Cu and 0.78% Zn (press release 29/04/2014). The autumn 2014 drill program included a massive sulphide intercept grading 5.66% Zn, 0.38% Cu and 2.3 g/t Ag over 6.8 meters starting downhole at 219.1 meters and including 10.05% Zn and 0.23% Cu over 2.7 meters in Drillhole FT14-05 (press release 25/02/2015). The surface expression of the Dragon zone is 300 meters long by 75 meters wide within the favorable corridor that extends for at least 2km along strike in each direction from the Dragon.

"We were very excited to launch the drilling program at Turgeon. The recent targets defined by the OreVision IP survey which identified major untested targets in the favorable horizon, added to the other anomalies defined by the Magnetic, EM and Geochemistry surveys pointing out in the same area" notes Marcel Robillard, President of Puma Exploration.

Highlights of the 2018 Exploration Program at Turgeon:

1. Mapping and Prospecting
2. Trenching program
3. BHEM survey in the Dragon Zone
4. Drilling Program for 2000m
 1. 1 hole for to test EM plate in the Zn zone extension
 2. 3 holes to test new targets from the 2015 EM survey
 3. 2 holes to collect representative Copper and Copper-Zinc Massive sulphide

1. Mapping and Prospecting

Puma's crew, with a Bathurst VMS Expert, conducted a mapping project on Turgeon property specifically the southwest part of the property where no grid lines exist. The mapping confirmed the distribution of mineralization, which is centered upon an early, northerly trending alteration pipe with an intensely silicified cap.

1. Trenching Program

The trenching program was launched in November 2018 and is still in progress. A total of 12 trenches for 600 meters was excavated so far. The program will end at the Christmas break. The western side of the Dragon zone represents so far, the best potential area with sulphides mineralisation discovered at surface. No hole was drilled in this area before.

1. BHEM Geophysical Survey

From September 15th to October 3rd, 2018 four (4) holes (1,570 meters) in the Dragon lens area were surveyed to identify EM conductors that could be related to massive sulphide and/or Copper Feeder Zone. The surveys are completed, and the interpretation is in progress.

1. Drilling Program

The drilling program (2,000m), started on December 3rd aimed at testing the targets defined by the recent work on the property combined with the ground geophysical survey conducted in 2015. The main priority is to find a new mineralized system in the same trend as known VMS lens below the key unit represented by silicified cap. The 2015 geophysical survey revealed five (5) priority untested target anomalies along the favourable horizon and on new zones never tested.

Puma's 2018 Exploration Program in New Brunswick

Puma has maintained its focus on the prolific Bathurst Mining Camp of New Brunswick, Canada. The Bathurst Mining Camp, famous for its giant Brunswick #12 mine, hosts significant near surface resources benefiting from close proximity to all infrastructures needed for mine development and compares advantageously with established Canadian mining jurisdictions.

"Most of the exploration effort in 2018 was conducted on the Murray Brook Project, currently developed and explored with our partner [Trevali Mining Corp.](#)", notes Marcel Robillard, President of Puma Exploration.

Qualified Persons and QC/AC

The content of this press release was prepared by Marcel Robillard, P.Geo., President and Dominique Gagné, P.Geo., Vice President Exploration of Puma Exploration, qualified persons as defined by NI 43-101, who supervised the preparation and technical information that forms the basis for this news release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Mr. Robillard and Mr. Gagné are not independent of the Company, as both are officers and shareholders thereof.

About Puma Exploration Inc.

Puma Exploration is a Canadian mineral exploration company with advanced precious and base metals projects in Canada. The Company's major assets consist of a) an option to acquire 100% beneficial interest in the Murray Brook property (which was subsequently optioned to [Trevali Mining Corp.](#) (see press release 2018/03/02), b) the wholly owned Turgeon Zinc-Copper project and c) the Nicholas-Denys project, all located in the Bathurst Mining Camp of New Brunswick, d) as well as an equity interest in BWR Resources, in Manitoba. Puma's objective for the coming year is to focus its exploration efforts in New Brunswick and advance the Murray Brook deposit.

You can visit us on Facebook and Twitter.

Learn more by consulting www.pumaexploration.com for further information on [Puma Exploration Inc.](#)

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