

Goliath Raises a Total of \$1,674,355 Non-Brokered Private Placement of \$172,500 Flow-Through Units Closed

28.12.2018 | [GlobeNewswire](#)

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TORONTO, Dec. 28, 2018 - [Goliath Resources Ltd.](#) (TSX-V: GOT) (FSE: B4IE) (OTCQB: GOTRF) (the "Company" or "Goliath") is pleased to announce that it has closed a non-brokered private placement of \$172,500 flow-through units completed with institutions. This financing is in addition to the previously closed non-brokered private placements of \$794,855 and \$707,000 announced on December 14, 2018 and November 27, 2018 respectively for a total of \$1,674,355.

This offering consisted of flow-through units ("FT Unit") priced at \$0.10 per unit.

Each FT Unit will be comprised of one common share which is a "flow-through" share for Canadian income tax purposes and one half (1/2) share purchase warrant (each full warrant a "\$0.20 Warrant"). Each \$0.20 Warrant will entitle the holder to purchase one additional common share which is not a "flow-through" share at the price of \$0.20 for 24 months after closing. If at any time after four months after the date of completion of the offering the Company's Shares have a closing price equal to or higher than \$0.40 per Share for ten (10) consecutive trading days on the TSX-V (as defined herein), the Company shall thereafter be entitled to give notice to the holders of all \$0.20 Warrants, by news release, that such warrants will expire at 4:30 p.m. (Toronto time) on that date which is 30 days after the date of such news release unless exercised before the expiry of that period.

The Company paid a finders fee equal to 7% of the gross proceeds from a portion of the financing in cash in the amount of \$7,000, and 7% finders warrants in the amount of 35,000. The finders warrants are based on the same terms and conditions as the warrants attached to the units sold in accordance with the policies of the TSX Venture Exchange. The proposed private placement and finder's fees are subject to TSX Venture Exchange acceptance. All shares issued pursuant to the offering and any shares issued pursuant to the exercise of warrants will be subject to a four-month hold period from the closing date.

About Goliath

[Goliath Resources Ltd.](#) is a project generator of precious metals projects focused in the prolific Golden Triangle and surrounding area of northwestern British Columbia. It controls 100% four highly prospective properties that include Bingo, Golddigger, Lucky Strike and Copperhead covering over 44,000 hectares. All four properties have brand new discoveries that all have returned anomalous gold, silver and/or copper in grab and channel samples from exposed bedrock at surface. These new discoveries occurred in an area of glacial recession and snowpack melting in a world class geological setting where world class deposits have been found. Inaugural drill programs were completed this year at both the Lucky Strike and Copperhead properties.

Further information regarding [Goliath Resources Ltd.](#) can be found at: www.goliathresourcesltd.com

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General Disclaimer

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Forward-Looking Statements

This news release contains forward-looking statements, including but not limited to comments regarding predictions and projections. Actual results may differ materially from those currently anticipated in such statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the OTCQB Venture Market accepts responsibility for the adequacy or accuracy of this release.

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