Kintavar Extends Surface Copper Mineralization Over 200 Meters on Sherlock, Drilling Assays Pending

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MONTREAL, Jan. 14, 2019 - <u>Kintavar Exploration Inc.</u> (the “Corporation” or “Kintavar”) (TSX-V: KTR) (FRANKFURT: 58V) is pleased to announce the surface trenching results from November and December 2018. The trenches were completed in the Sherlock and Conan areas and were able to significantly extend the surface mineralization to the East and to the West. The trenches were then followed up with drilling to confirm the extension of the mineralization at depth.

Figure 1: Summary of trenching and drilling from November and December 2018.

In the Sherlock area, eight (8) trenches intersected over tens of meters of the bornite, chalcocite (nearly 80% copper by weight) and chalcopyrite mineralization within marble and calc-silicate horizons, while six (6) of the trenches returned grades of 1% Cu and higher in multiple samples. The extension of the surface mineralization and the fertile lithological units by over 200 meters and the additional 7 drill holes, as can be seen in Figure 1 below, are confirming the interpretation of many tightly folded parallel mineralized marble horizons. These horizons remain open to the East and to the West and will be investigated by further drilling and trenching in 2019. Drilling assays are expected in Q1.

In the Conan area, 3 km to the North of Sherlock, two (2) new trenches confirmed the extent of the mineralization over 150 meters within marble horizons with the same characteristics as the Sherlock area.

"With over 4,500 meters of drilling now completed in the Sherlock area and many trenches further confirming that the mineralization starts from surface, we now have a good sense of the frame of those stratiform mineralized horizons. The upcoming assays and the results of the metallurgical work are the next steps in demonstrating the mining potential of the Mitchi project," comments Kiril Mugerman, President & CEO of Kintavar.

Grab samples are selected samples and not necessarily representative of the mineralization hosted on the property.

All samples have been sent and prepared (PREP-31) by ALS Global laboratory in Val-d'Or. The pulp was sent to ALS Global laboratory in Vancouver for copper assays (CU-ICP61) and silver assays (AG-ICP61) or a multi-elemental analysis by four acid digestion (ME-ICP61) and spectroscopy (ICP-AES/MS). Samples with assays higher than 10,000 ppm Cu were reanalyzed by atomic absorption (CU-OG62) at the ALS Global Vancouver laboratory. Quality controls include systematic addition of blank samples and certified copper standards to each batch of samples sent to the laboratory.

The high definition figure can be downloaded here.

NI-43-101 Disclosure

Alain Cayer, P.Geo., MSc., Vice-President Exploration of Kintavar, is Qualified Person under NI 43‐101 guidelines who supervised and approved the preparation of the technical information in this news release.

About the Mitchi Property

05.12.2025 Seite 1/3

The Mitchi property (approx. 30,000 hectares, 100% owned) is located west of the Mitchinamecus reservoir, 100 km north of the town of Mont-Laurier. The property covers an area of more than 300 km² accessible by a network of logging and gravel roads with a hydro-electric power substation located 14 km to the east. The property is located in the north-western portion of the central metasedimentary belt of the Grenville geological province. Many gold, copper, silver and/or manganese mineralized showings have been identified to date, with many characteristics suggesting of a sediment-hosted stratiform copper type mineralization (SSC) in the Eastern portion of the property and Iron Oxide Copper Gold (IOCG) and skarn type mineralization in the Western portion. Osisko holds a 2% NSR on 27 claims of the southern portion of the Mitchi property, outside of the sedimentary basin.

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Forward looking Statements:

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Table 1: Best grab samples in trenches – Fall 2018

Area Trench Sample Easting (N83 z18) Northing Cu (%) Lithology

05.12.2025 Seite 2/3

Sherlock	37	Y366785 483748	5252922 2.40	Metasomatic unit
		Y366788 483746	5252931 1.25	Calc-silicate unit
		Y366791 483744	5252934 2.30	Marble
		Y366792 483744	5252937 2.36	Marble
		Y366794 483742	5252942 2.01	Marble
		Y117054 483739	5252964 2.13	Calc-silicate unit
		Y117055 483736	5252967 1.00	Metasediments
	38	Y117067 483798	5252921 1.43	Marble
		Y117068 483797	5252923 3.31	Marble
		Y117070 483796	5252926 1.68	Marble
		Y117074 483793	5252935 2.20	Calc-silicate unit
		Y117078 483792	5252948 1.48	Marble
		Y117080 483792	5252952 1.30	Marble
	38-East	Y117061 483808	5252956 1.27	Calc-silicate unit
	39-East	Y117092 483821	5252927 2.94	Calc-silicate unit
		Y117094 483816	5252933 2.29	Marble
	46	Y117156 483514	5252928 2.30	Marble
	SHK-25East	Y117160 483688	5253019 2.20	Marble
		Y117162 483684	5253024 1.37	Marble
	Toby	Y366796 483828	5253044 1.16	Marble
		Y366799 483825	5253027 1.09	Metasediments
Conan	Conan-East	Y370351 483108	5255593 2.28	Metasomatic unit
	Conan-West	Y370356 483023	5255482 1.37	Marble
		Y370357 483027	5255480 2.85	Marble
		Y117096 483037	5255475 1.20	Calc-silicate unit
		Y117097 483042	5255472 2.12	Marble

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/5c88946c-6076-440a-a06f-25a76a155732

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05.12.2025 Seite 3/3