

NovoCarbon Corporation Announces Filing of Material Contracts

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TORONTO, Jan. 21, 2019 - [Great Lakes Graphite Inc.](#) doing business as NovoCarbon Corporation (“GLK”; “NovoCarbon”; or the “Company”; TSX-V:GLK, OTCQB:GLKIF, FWB:8GL) announces today that the Company has filed material contracts on January 10, 2019 and January 21, 2019 respectively in respect of certain developments, such developments consisting of the following;

1. Supply Agreement with [DNI Metals Inc.](#) (CSE: DNI) to buy graphite flake from Brazilian suppliers
2. Partnership with Ashland Advanced Materials (AAM) on Purification
3. Partnership with Shamokin Carbons as Micronization Partner
4. Distribution Agreement with Graphene Laboratories (TSX-V: GGG)
5. Debt Financing previously announced on November 10, 2017

This filing, news release and the material contracts have been filed in connection with a continuous disclosure review conducted by staff of the Ontario Securities Commission. The material contracts were not filed in accordance with the requirements of Ontario securities law, and it was subsequently filed as a result of such review.

About NovoCarbon Corporation: NovoCarbon is a Clean Technology Minerals Processing Company supplying customers with innovative, high quality value-added carbon products.

There is no significant graphite production in North America now. As pricing and demand continue to rise, NovoCarbon is one of the first new domestic suppliers to a growing regional customer base. We continually work to deliver products of the best quality with outstanding customer service.

The Company is party to an agreement for long-term supply of high quality natural graphite concentrate from Brazil. NovoCarbon is presently working with an established US-based processor for toll micronization services. The Company has partnered with Ashland Advanced Materials for commercial-scale purification operations at Ashland's 110,000 square foot purification facility located in Niagara, New York.

Through our partner relationships, NovoCarbon began selling micronized synthetic graphite beginning in 2016 and now supplies micronized and high purity micronized natural flake graphite products to a growing customer base.

Further information regarding NovoCarbon can be found on the Company's website at: www.novocarbon.com

NovoCarbon trades as GLKIF on the OTCQB market in the US and as GLK on the TSX Venture Exchange in Canada. There are currently 132,656,830 shares outstanding. The current legal name of the corporation is [Great Lakes Graphite Inc.](#), which is doing business as NovoCarbon Corporation until final approval by the shareholders and the TSX Venture Exchange.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward Looking Information: Certain statements in this press release may constitute "forward looking information" which involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward looking information. When used in this press release, such forward looking information may use such words as "may", "will", "expect", "believe", "plan" and other similar terminology. Forward looking information is provided for the purpose of presenting information about management's current expectations relating to the future events and the operating performance of the Company, and readers are cautioned that such information may not be appropriate for other purposes. The forward looking statements involve a number of risks and uncertainties. These risks and uncertainties include, but are not limited to, the ability of the Company to fulfill the orders and future orders, regulatory requirements, general economic, market or business conditions and future developments in the sectors of the economy in which the business of Great Lakes operates. The foregoing list of factors is not exhaustive. Please see the Company's financial statements, MD&A and other documents available on www.sedar.com, for a more detailed description of the risk factors. The Company undertakes no obligation to update publicly or revise any forward looking information, whether a result of new information, future results or otherwise, except as required by law.

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