Sparton Resources Inc. Private Placement Financing

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TORONTO, Feb. 12, 2019 - Sparton Resources Inc. (TSXV.SRI) ("Sparton" or the "Company") announced today that it intends to enter into agreements for a private placement financing totalling up to $100,000 through the sale of up to 1,428,572 flow through shares to accredited investors.

Each Flow Through Common Share is priced at $0.07 and closing of the financing is expected on or before February 28, 2019.

Proceeds will be used for expenditures on the Company’s Canadian Exploration Program including current drilling activities on the Bruell Project in the Val D’Or East Quebec gold area.

Resale of the shares is subject to normal restrictions under TSX Venture Exchange Policy and the transaction is subject to final regulatory approval.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements
Information set forth in this news release involves forward-looking statements under applicable securities laws. The forward-looking statements contained herein include, but are not limited to, financings and transactions being pursued, and all such forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although the Company believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct and, accordingly, undue reliance should not be put on such forward-looking statements. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein.

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