

GSP Resource Corp. Appoints John R. Kerr, P.Eng. To Technical Advisory Board

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VANCOUVER, April 16, 2019 - [GSP Resource Corp.](#) (TSX-V: GSPR) (the "Company") is pleased to announce that, John R. Kerr P.Eng., has joined the Company as the first member of a Technical Advisory Board to assist the management team in exploration of the Company's Olivine Mountain project.

Mr. Kerr graduated from the University of British Columbia in 1964 with a Bachelor of Applied Science (B.A.Sc) degree in Geological Engineering. He has participated in the mining industry continuously since graduation as an exploration geologist. His expertise is epithermal and sedex-hosted precious metal deposits in the southwest United States, strata-controlled gold deposits and porphyry copper/gold/molybdenum deposits of the western Cordillera, VMS deposits and complex mafic/ultramafic base/precious metal deposits in all areas of North America. John was credited with the recognition of discovery of the Santa Fe gold mine, identification of the Calvada gold mine, and discovery of the Mindora gold/silver deposit, all located in Nevada. He is also credited with early identification of two VMS deposits at the Rambler Mine in Newfoundland and recognition of the Frasergold strata-controlled gold deposit in British Columbia. Mr. Kerr has served as a Technical Advisor and Director of numerous public companies and is currently a Director of Quaterra Resources (NYSE Amex: QMM, TSX.V: QTA) and other TSX-V listed issuers.

GSP Resource President & CEO, Simon Dyakowski stated: "We would like to welcome Mr. Kerr to the GSP Resource team and are honoured to have him as a Technical Advisor. He has been instrumental in identifying the Olivine Mountain Project as a prime target for potential massive sulphides discovery. His insight into the target model and geology will be invaluable as the Company commences an initial drill program at Olivine Mountain this summer. The potential for discovery of massive sulphides at Olivine Mountain, coupled with the Company's attractive capital structure, presents a potential opportunity to create significant shareholder value."

Mr. Kerr stated: "I am excited to work with management and the technical team at a well-structured exploration company. I have worked in the Tulameen ultramafic complex and believe there is excellent potential for a discovery of massive sulphides at Olivine Mountain. I look forward to assisting in drill target generation and the overall exploration strategy at the project."

About GSP Resource Corp.: [GSP Resource Corp.](#) is a mineral exploration company focused on the acquisition, exploration and development of mineral resource properties. The Company has an option to acquire a 100% interest and title to the Olivine Mountain Property located in the Similkameen Mining Division, 25 km northwest of Princeton, British Columbia.

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Cautionary Statement Regarding "Forward-Looking" Information

This news release includes certain statements that constitute "forward-looking information" within the meaning of applicable securities law, including without limitation, statements that address the Olivine Mountain Project, drilling on the Olivine Mountain project, obtaining new claims, comments regarding the timing and content of upcoming work programs, and other statements relating to the business and technical prospects of the Company and its project. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events

or performance (often, but not always, using words or phrases such as "expects"; or "does not expect";, "is expected";, "estimates"; or "intends";, or stating that certain actions, events or results "may";, "could";, "might"; or "will"; be taken, occur or be achieved), and variations of such words, and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statements are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, anticipated costs and the ability to achieve goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms, and that third party contractors, equipment and supplies and governmental and other approvals required to conduct the Company's planned exploration activities will be available on reasonable terms and in a timely manner. Forward-looking statements are subject to a variety of risks and uncertainties, which could cause actual events, level of activity, performance or results to differ materially from those reflected in the forward-looking statements, including, without limitation: (i) risks related to gold, platinum, palladium, copper and other commodity price fluctuations; (ii) risks and uncertainties relating to the interpretation of exploration results; (iii) risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses; (iv) that resource exploration and development is a speculative business; (v) that the Company may lose or abandon its property interests or may fail to receive necessary licences and permits; (vi) that environmental laws and regulations may become more onerous; (vii) that the Company may not be able to raise additional funds when necessary; (viii) the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; (ix) exploration and development risks, including risks related to accidents, equipment breakdowns, labour disputes or other unanticipated difficulties with or interruptions in exploration and development; (x) competition; (xi) the potential for delays in exploration or development activities or the completion of geologic reports or studies; (xii) risks related to environmental regulation and liability; (xiii) risks associated with failure to maintain community acceptance, agreements and permissions (generally referred to as "social licence"), including local First Nations; (xiv) risks relating to obtaining and maintaining all necessary government permits, approvals and authorizations relating to the continued exploration and development of the Company's projects; (xv) risks related to the outcome of legal actions; (xvi) political and regulatory risks associated with mining and exploration; (xvii) and risks related to current global financial conditions. These risks, as well as others, could cause actual results and events to vary significantly. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, the loss of key directors, employees, advisors or consultants, volatility in metals prices, adverse weather conditions, equipment failures, failure of counterparties to perform their contractual obligations and fees charged by service providers. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

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