Great Bear Drills Major Hinge Zone Expansion to 440 m Down-Plunge: 3.90 m of 18.09 g/t Gold, Including 1.00 m of 69.97 g/t Gold

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TSX-V: GBR

VANCOUVER, July 10, 2019 - <u>Great Bear Resources Ltd.</u> (the "Company" or "Great Bear", TSX-V: GBR) today report significant expansion of the Hinge Zone high-grade gold discovery at its 100% owned Dixie Project in the Red Lake Dis Ontario.

Chris Taylor, President and CEO of Great Bear said, "Our strong results drove us to fast track our exploration process aggressive new step-down drilling. We have now hit more high-grade gold mineralization 440 metres down-plunge from and 150 metres down-plunge from the nearest previously reported high-grade intercept. Results suggest the Hinge Zo from near-surface with significant depth potential, and contains a high degree of continuity of gold mineralization within vein network. During 2019, we plan to test its continuity down to increasing depths, and will also drill deeper and along what we interpret as at least 6 additional gold zones with similar plunges along the 500 metre strike length of the Hinge swarm we have drilled so far."

New 3D sections of the Hinge Zone and Dixie Limb, showing multiple steeply-plunging gold zones, are provided in Figure 2 and Figure 3. The most recent assay results are provided in Table 1.

Highlights of the most recent Hinge Zone drill results include:

- All 11 drill holes (100%) intersected from 1 to 5 gold-bearing quartz veins
- Drill hole DHZ-042 intersected 3.00 metres of 23.21 g/t gold including 1.00 metre of 50.66 g/t gold at 229 metres
- Drill hole DL-048 intersected 3.90 metres of 18.09 g/t gold including 1.00 metre of 69.97 g/t gold at 342 metres ve 150 metres down-plunge of previous high-grade intercepts

July 2019 marks the one year anniversary of Great Bear's Hinge Zone drill program. A summary of some key points of Zone discovery as drilled to-date include:

- The Hinge Zone gold-bearing quartz vein swarm has been drilled for over 500 metres of east-west strike length a open to extension.
- The D2 Axial plane which is interpreted to be an important control to the vein swarm has a possible east-west stri
 up to 5 kilometres within the Dixie greenstone belt, before intersecting a granitic batholith to the west.
- Drilling has thus far observed that the vein swarm contains at least 6 steeply-plunging high-grade sub-zones, and Company is drilling east-west and north-south drill fences in an effort to discover the total number of sub-zones the present, and delineate their geometries along strike and at depth.
- The Hinge Zone vein swarm has an approximate north-south extent, or total known zone width based on drilling, flanking an ultramafic-hosting fault. Proximity to the fault is interpreted to be a key gold mineralization control at be Hinge and Dixie Limb Zones.
- The generally predictable plunges of Hinge Zone gold zones observed to-date (approx. 70 degrees to the west) he increased the speed and efficiency of drill progress.

With its recently-completed financing, Great Bear currently has approximately \$20,000,000 in cash and low operating a costs of approximately \$175/metre. The Company continues to undertake a fully funded, 90,000 metre drill program th expected to continue through 2019 and 2020. Targets tested will include the Hinge Zone, Dixie Limb Zone, Bear-Rimir Fault, North Fault, and other targets across the property. In order to accelerate the program, a second drill rig was add February, and a third drill rig arrived in June 2019. Approximately 60,000 metres of drilling remain in the current program.

Table 1: Highlighted results from most recent Hinge Zone drilling.

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Drill Hole		From	То	Width*	Gold	Vein	Vertical Depth (m)
		(m)	(m)	(m)	(g/t)		
DHZ-040		257.30	258.30	1.00	16.56	1	206
	including	257.80	258.30	0.50	31.59		
	and	264.50	265.00	0.50	8.43	2	212
DHZ-041		159.50	161.00	1.50	1.95	1	138
	including	160.00	160.50	0.50	3.70		
	and	166.30	167.30	1.00	2.57	2	143
	including	166.80	167.30	0.50	4.55		
	and	183.00	183.50	0.50	3.38	3	157
DHZ-042		276.90	279.90	3.00	23.21	1	229
	including	276.90	278.90	2.00	34.12		
	and including	276.90	277.90	1.00	50.66		
DHZ-043		108.50	110.00	1.50	2.69	1	99
	including	109.00	109.50	0.50	5.07		
	and	184.50	185.00	0.50	4.37	2	167
DHZ-044		218.15	225.05	6.90	4.56	1	181
	including	218.15	222.55	4.40	6.39		
	and including	218.15	218.65	0.50	9.96		
	and including	220.30	222.55	2.25	9.39		
DL-048		416.30	420.20	3.90	18.09	1	342
	including	417.65	418.65	1.00	69.97		
	and including	417.65	420.20	2.55	27.57		
DHZ-045		67.35	67.85	0.50	2.36	1	62
	and	127.00	127.50	0.50	4.09	2	115
	and	156.00	156.50	0.50	3.25	3	141
	and	204.20	207.10	2.90	1.70	4	185
	and	225.20	233.80	8.60	3.15	5	207

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DHZ-046		225.20	229.70	4.50	5.53	1	198	
	including	229.20	229.70	0.50	37.32			
DHZ-047		265.50	266.00	0.50	3.21	1	247	
DHZ-048		31.70	45.50	13.80	1.63	1	30	
	including	39.80	45.50	5.70	2.39			
	and including	39.80	41.05	1.25	4.72			
	and including	43.50	46.00	2.50	3.21			
	and including	44.50	45.50	1.00	6.41			
	and	236.00	237.50	1.50	7.02	2	183	
	including	237.00	237.50	0.50	20.40			
DHZ-049		38.30	46.90	8.60	2.39	1	35	
	and	226.90	228.40	1.50	15.52	2	184	
	including	227.90	228.40	0.50	44.94			
* reported	amidth is dete	243e0b	240e.590	92.5 % c	f41.68e v	v idth	្ឋា ន្ទ ed on intersect	on points of the drill hole
	with the geolo							

Chris Taylor continued, "The nearly universal pattern within gold deposits in the Red Lake district is of multiple steeply-plunging "ore shoots" developed along lithological and structural controls at variable depths, and our results at Dixie to-date suggest the same type of pattern may be present within the Hinge Zone vein swarm. We don't yet know how many steeply-plunging sub-zones of gold mineralization are present, however we have already intersected 6 to 8 of them along 500 metres of strike length. We continue to drill aggressively on the known sub-zones and will continue to step out along strike and at depth in an attempt to discover how many there are, and to characterize their size, grade and continuity of gold endowment."

About Great Bear

Great Bear Resources Ltd. (TSX-V: GBR) is a well-financed company based in Vancouver, Canada, managed by a team with a track record of success in the mineral exploration sector. Great Bear holds a 100% interest, royalty free, in its flagship Dixie property, which is road accessible year-round via Highway 105, a 15-minute drive from downtown Red Lake, Ontario. The Red Lake mining district is one of the premier mining districts in Canada, benefitting from major active mining operations including the Red Lake Gold Mine of Newmont Goldcorp Corp., plus modern infrastructure and a skilled workforce. Production from the Red Lake district does not necessarily reflect the mineralization that may, or may not be hosted on the Company's Dixie property. The Dixie property covers a drill and geophysically defined multi kilometre gold mineralized system similar to that associated with other producing gold mines in the district. In addition, Great Bear is also earning a 100% royalty-free interest in the Pakwash, Dedee and Sobel properties, which cover regionally significant gold-controlling structures and prospective geology. All of Great Bear's Red Lake projects are accessible year-round through existing roads.

Drill core is logged and sampled in a secure core storage facility located in Red Lake Ontario. Core samples from the program are cut in half, using a diamond cutting saw, and are sent to SGS Canada Inc. in Red Lake, Ontario, and Activation Laboratories in Burnaby, British Columbia, both of which are accredited mineral analysis laboratories, for analysis. All samples are analysed for gold using standard Fire Assay-AA techniques. Samples returning over 10.0 g/t gold are analysed utilizing standard Fire Assay-Gravimetric methods. Selected samples with visible gold are also analyzed with a standard 1 kg metallic screen fire assay. Certified gold reference standards, blanks and field duplicates are routinely inserted into the sample stream, as part of Great Bear's quality control/quality assurance program (QAQC). No QAQC issues were

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noted with the results reported herein.

Mr. R. Bob Singh, P.Geo, Director and VP Exploration, and Ms. Andrea Diakow P.Geo, Exploration Manager for Great Bear are the Qualified Persons as defined by National Instrument 43-101 responsible for the accuracy of technical information contained in this news release.

ON BEHALF OF THE BOARD

"Chris Taylor"

Chris Taylor, President and CEO

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