Aldebaran Announces Appointment Of Director

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VANCOUVER, July 15, 2019 - <u>Aldebaran Resources Inc.</u> (&Idquo;Aldebaran” or the &Idquo;Company”) (TSX.V – ALDE) is pleased to announce that James McDonald has been appointed to the Board of Directors. Mr. McDonald has more than 30 years of combined technical and financial experience in the mining sector. He co-founded and successfully developed National Gold, which merged with Alamos Minerals and went on to form Alamos Gold for which he was a Director and served on numerous committees until June 2012. Mr. McDonald also served as President of Genco Resources which operated the La Guitarra Silver Mine located in Mexico. Mr. McDonald is the founder, President, CEO and a director of Kootenay Silver Inc. and a co-founder and director of Northern Vertex Mining Corp.

Mr. Gordon P. Leask has concurrently resigned from the Board of Directors.

John Black, CEO of Aldebaran, commented: "We are delighted that Jim McDonald has joined the Aldebaran Board. Jim has extensive experience exploring in Argentina and his expertise is a welcome addition to the team as we advance the Altar project. We sincerely thank Gordon Leask for his contributions and services as a director of the Company and wish him all the best in the future."

The Company has granted options to Mr. McDonald to purchase 200,000 shares at \$1.25 per share for a period of 5 years, in accordance with the Company's Stock Option Plan. The options granted to Mr. McDonald are priced at the same level as the Company's last financing price in September 2018 and are at a premium to the current market price. Mr. McDonald's Board appointment and grant of options are subject to TSX Venture Exchange approval.

For further information on Aldebaran Resources, please consult our website at www.aldebaranresources.com or contact:

Aldebaran Resources Inc.

John E. Black, CEO / Director Phone: +1 303 618-7797 mobile

+1 720 514-9036 office

Email: info@aldebaranresources.com

About Aldebaran Resources Inc.

Aldebaran is a recently formed mineral exploration company that was spun out of Regulus Resources Inc. and has the same core management team. Aldebaran has the right to earn up to an 80% interest in the Altar copper-gold project in San Juan Province, Argentina from Sibanye-Stillwater. Altar hosts a large porphyry copper-gold system with mineralization currently defined in three distinct zones. Aldebaran also has a portfolio of earlier stage exploration projects located in Argentina, with the primary assets being Rio Grande and Aguas Calientes.

Neither the TSX Venture Exchange, nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward-Looking Statements

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than statements of historical facts, that address future exploration drilling, exploration activities, anticipated metal production, internal rate of return, estimated ore grades, commencement of production estimates and projected exploration and capital expenditures (including costs and other estimates upon which such projections are based) and events or

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developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include metal prices, exploration success, continued availability of capital and financing, and general economic, market or business conditions. Accordingly, readers should not place undue reliance on forward-looking statements.

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