

Equinox Gold Announces Planned Share Consolidation to Pursue U.S. Listing

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VANCOUVER, Aug. 6, 2019 - [Equinox Gold Corp.](#) (TSX-V: EQX, OTC: EQXFF) ("Equinox Gold" or the "Company") is pleased to announce that its Board of Directors has approved a consolidation (the "Consolidation") of the common shares of the Company on a five-to-one basis. The Company currently has 566,235,062 common shares outstanding and if completed, the Consolidation would reduce the issued and outstanding common shares to approximately 113,247,012 common shares. Subject to TSX Venture Exchange approval, the Company anticipates that the Consolidation will take effect on or around August 20, 2019, at which time its common shares will trade on a consolidated basis under the existing name and trading symbol. Completion of the Consolidation will allow the Company to pursue a dual listing on a U.S. stock exchange.

On Behalf of the Board of Equinox Gold Corp.

"Christian Milau"

CEO & Director

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This news release includes certain statements that constitute "forward-looking statements", and "forward-looking information" within the meaning of applicable securities laws collectively "forward-looking statements". These include statements regarding the Company's intent, or the beliefs or current expectations of the Company's officers and directors. When used in this new release, words such as "will", "would", "subject to", "anticipates", "at which time", "will allow", "pursue" and similar expressions are intended to identify these forward-looking statements as well as phrases or statements that certain actions, events or results "may", "could", "would", "should", "occur" or "be achieved" or the negative connotation of such terms. As well, forward-looking statements may relate to the Company's future outlook and anticipated events, such as the Company's intention to consolidate its shares in order to pursue a listing on a U.S. stock exchange. Forward-looking statements are based on information available at the time those statements are made and/or management's good faith belief as of that time with respect to future events and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements. Forward-looking statements speak only as of the date those statements are made. Except as required by applicable law, the Company assumes no obligation to update or to publicly announce the results of any change to any forward-looking statement contained or incorporated by reference herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements. If the Company updates any one or more forward-looking statements, no inference should be drawn that the Company will make additional updates with respect to those or other forward-looking statements. All forward-looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.

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