Nexus Gold Samples 15.3 g/t Au at the New Pilot Gold Project

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Vancouver, Canada - TheNewswire - August 27, 2019 - Nexus Gold Corp. ("Nexus" or the "Company") (TSXV:NXS) (OTC:NXXGF) (FSE: 6E) is pleased to report initial assay results from its recent preliminary field prospecting program on its New Pilot Gold Project, located near Gold Bridge, British Columbia.

The recently completed rock geochemical sampling program consisted of investigating historic areas of exploration to verify past work and outline areas for more detailed follow up. A total of 36 rock samples were collected over the program. A zone of copper-gold mineralization was confirmed, and selective samples returned gold values of 15.3 grams-per-tonne ("g/t") gold ("Au"), 33.4 g/t, silver ("Ag"), and 2.5% copper ("Cu"), in addition to 4.27 g/t Au, 5.5 g/t Ag, and 0.27% Cu, and 3.91 g/t Au, 3.72 g/t Ag, and 0.51% Cu.

The mineralization identified consists of a shear occurring in a granodiorite proximal to the contact between the coastal intrusive rocks and Bridge River sedimentary rocks. The average of the 15 samples collected over this 13 by 16-meter zone is 2.37 g/t Au, 5.2 g/t Ag, and 0.55% Cu. The results from these samples are tabled below:

SAMPLE Type	g/t Au	g/t Ag	% Cu
R461552 select	0.68	9.9	.38
R461553 Select	4.27	5.52	.27
R461554 select	0.04	0.15	.01
R461555 select	0.07	1.32	.43
R461556 select	1.11	3.10	.37
R461557 Bpd 0.3m	0.50	1.06	.13
R461558 Bpd 0.9m	0.46	1.62	.08
R461559 select	0.63	6.21	1.77
R461560 Bpd 0.6m	0.83	1.31	.11
R461561 select	3.91	3.72	.51
R461562 select	2.33	4.57	.82
R461563 select	0.97	2.64	.16
R461564 select	15.3	33.4	2.52
R461565 Select	0.67	1.13	.19
R461566 select	3.82	3.73	.51

^{*} Note bpd refers to backpack drill and the length of the sample in meters

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"We're encouraged with the results from this preliminary program and are formulating follow up options to test the mineralization encountered," said Senior VP Exploration, Warren Robb. "We are of the opinion that the shear encountered is the surface expression of the mineralization occurring in the old pilot mine workings. This represents a sizeable target zone and one we're eager to continue to explore. These early results, combined with the historical data, make New Pilot a compelling exploration target," continued Mr. Robb.

Historical records indicate the property was purchased by Pilot Gold Mines Ltd. in 1934, who developed the Pilot Mine, consisting of drifts, crosscuts and a winze totaling 1,500 metres of underground workings. Work ended at the mine in 1945.

The Company plans a follow up program that will test additional areas of interest on the property and to delineate further mineralized zones that add to the target inventory.

About the New Pilot Gold Project

New Pilot is a gold-copper exploration property located in the historic Bridge River Mining Camp, approximately 180 kilometers north of Vancouver, or 10.5 kilometres west of the village of Gold Bridge, British Columbia.

The 509-hectare (1,257 acre) property has been the subject of historical exploration. Between 1992 to 1994 Cogema Canada Ltd conducted detailed prospecting and sampling. 99 grab samples were taken in three zones, with three returning values in excess of 100 g/t Au, including 102 g/t Au, 106 g/t Au with visible gold, and 111g/t Au; three returning values in excess of 10 g/t Au (17 g/t Au, 21 g/t Au, 33 g/t Au); and 14 others returning values in excess of 1 g/t Au.

In addition, 59 soil samples, 229 rock samples, and 66 core samples from a small 108-meter diamond drill program were also obtained. Significant results obtained included chip samples of 4.03 g/t Au over 10 meters, and 1 g/t Au over 10.5 meters in drill core.

Three styles of mineralization have been identified on the Project: siliceous fractures containing sulphides, carbonate altered shears, and quartz veins containing arsenopyrite.

The Project location is situated at the contact of the Coast Crystalline Complex and the Bridge River sediments. Over the past 80 years several exploration programs have been conducted over or near the property, initially concentrating on the Pilot Mine and its strike extension. The Project is relatively close to the producing Bralorne Pioneer Mine, lying 18 kilometres to the south east.

Click Image To View Full Size

Figure 1: New Pilot Project location, 180-kms north of Vancouver, BC, in the historic Bridge River Mining Camp

The Bralorne gold camp represents one of Canada's most prolific mining operations. From 1928 to 1971, the Bralorne and nearby Pioneer and King mines produced 4.15 million ounces of gold from 7.9 million tons of ore*. The Bridge River Mining Camp is the largest past producer of gold in British Columbia**. In 2017, Blackstone Minerals Ltd, an Australian-based company, acquired the Little Gem Project, a high-grade cobalt and gold project, located approximately 900 meters from the New Pilot location.

*Avino Silver & Gold Mines Ltd.

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^{*} The reported lengths are intercept lengths and are not true widths

^{**} Bralorne Project 1992 Pilot Property BC Assessment Report, Schimann-Robb, 1992

About the Company

Nexus Gold is a Vancouver-based gold exploration and development company with a portfolio of active projects in West Africa and Canada. The Company is concentrating its efforts on establishing a compliant resource at one or more of it's four current West African-based projects which total over 560-sq kms (56,000+ hectares) of land located on active gold belts and proven mineralized trends, while also conducting ongoing developmental work on its five 100%-owned Canadian projects, namely the McKenzie Gold Project in Red Lake, Ontario, the New Pilot Project, located in BC's historic Bridge River Mining Camp, and three prospective gold-copper projects (3,300-ha) in the province of Newfoundland. For more information please visit www.nexusgoldcorp.com.

Warren Robb P.Geo., Vice-President, Exploration, is the designated Qualified Person as defined by National Instrument 43-101 and is responsible for the technical information contained in this release.

On behalf of the Board of Directors of

Nexus Gold Corp.

Alex Klenman

President & CEO

604-558-1920

info@nexusgoldcorp.com www.nexusgoldcorp.com

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