

VanadiumCorp Launches 8,500m Infill and Extension Drilling Program at its Lac Doré Vanadium Project in Quebec

03.09.2019 | [CNW](#)

VANCOUVER, Sept. 3, 2019 - VanadiumCorp Resource Inc. (TSX-V: "VRB") ("VanadiumCorp" or the "Company") is pleased to report that a 8,500m drilling program has commenced at the Company's wholly owned Lac Doré property located 27 km east-southeast from the city of Chibougamau in Eeyou Istchee James Bay Territory, Northern Québec. The drill program at the Company's flagship Lac Doré Vanadium Project where historical drilling and mechanical trenching and channel sampling conducted between 1958 and 2013 have revealed the presence within property limits of a 2 km-long by 200 m wide and 200 m deep zone of banded vanadiferous titanomagnetite (VTM) mineralization.

A total of 34 drill holes are planned, comprising infill and extension drilling together with select twinning of historical holes. Concurrent to the drilling, the Company will resample select historical trenches. VTM mineralized intersections will be tested using a combination of major and trace element assays, Davis Tube testing and other magnetic tests to assess grades and concentrate grades for vanadium, titanium and iron, as well as magnetite content and magnetite proportion to ilmenite. Conditional to the success of the exploration program, the Company aims to use the results of the drilling and resampling to prepare a Mineral Resource Estimate for the Lac Doré Vanadium Project in accordance with National Instrument 43-101 and CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines.

Adriaan Bakker, President and CEO of VanadiumCorp states: "This new round of systematic drilling at our Lac Doré Vanadium Project, the first comprehensive drill program to be implemented on the property since 1979, demonstrates VanadiumCorp's commitment to advance the Lac Doré Vanadium Project to the Mineral Resources appraisal phase. By carrying out this program, the Company is targeting confirmation of a globally significant VTM resource."

The summer-fall exploration program at the Lac Doré Vanadium Project has been designed by the Company with the assistance of industry consultants CSA Global of Vancouver and InnovExplo of Val-d'Or, Québec. The exploration program will be managed by InnovExplo, under the supervision of the Table Jamésienne de Concertation Minière (TJCM) of Chibougamau, northern Québec, a non-profit regional development organization which provides on demand contractor monitoring, quality control and technical support services to mining companies active in Eeyou Istchee James-Bay territory.

The Company has awarded the drill contract to Miikan Drilling Ltd of Chibougamau, northern Québec, a joint venture between Chibougamau Diamond Drilling Ltd of Chibougamau, Eskan Company of Mistissini and Nimsken Corp. of Ouje-Bougouville, northern Québec.

Assays will be completed at SGS Laboratories in Val-d'Or, Québec. Details of the metallurgical test work program will be provided following assessment of the drilling results.

Current drilling is utilizing two drill rigs on the property, with drilling scheduled for completion by the end of October 2019.

Qualified Persons

The scientific and technical information in this release has been prepared, reviewed and approved by Mr. Carl Pelletier, P. Geo. (OGQ) from InnovExplo, a consultant to the Company and an Independent Qualified Person under National Instrument 43-101 & Standards of Disclosure for Mineral Projects and is responsible for the technical content contained in this document.

About VanadiumCorp Resource Inc.

VanadiumCorp Resource Inc. is an integrated technology and mining company focused on developing the exclusive supply of vanadium based energy storage and emerging technologies that utilize vanadium. VanadiumCorp is focused on

commercializing the most efficient and sustainable recovery method to produce vanadium with jointly developed processing technology. VanadiumCorp also holds a significant vanadium-titanium-iron bearing resource base in mining friendly Quebec, Canada including the 100% owned Lac Dore Project adjacent to Blackrock Metals Inc. and the 100% owned Iron-T Project at the Glencore (Bracemac-McLeod) Matagami Copper-Zinc Mine.

On behalf of the board of VanadiumCorp:

Adriaan Bakker
President and Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary & Forward-Looking Statements

This release contains forward-looking statements. All statements other than statements of present or historical fact are forward-looking statements, including statements with respect to the anticipated use of Private Placement proceeds and the anticipated receipt of final TSX Venture Exchange acceptance for the Private Placement. Forward-looking statements include words or expressions such as "will", "subject to", "expect" and other similar words or expressions. Factors that could cause actual results or events to differ materially from current expectations expressed or implied by the forward-looking statements include, but are not limited to, general business, economic, competitive, political and social uncertainties; the state of capital markets and risks that may affect the Company's business, operations and financial condition. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, the very nature of these statements they involve inherent risks and uncertainties. Additional information on these and other factors that could affect the Company's operations and financial results are included in reports on file with Canadian securities regulatory authorities and can be accessed through the SEDAR website (www.sedar.com). We disclaim any obligation to update or revise these forward-looking statements, except as required by applicable law.

SOURCE VanadiumCorp Resource Inc.

Contact

Adriaan Bakker, President and CEO, VanadiumCorp Resource Inc., (TSX-V: "VRB"), By phone: 1-604-385-4489, By email: ab@vanadiumcorp.com, Website: www.vanadiumcorp.com

Dieser Artikel stammt von Minenportal.de

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/288663--VanadiumCorp-Launches-8500m-Infill-and-Extension-Drilling-Program-at-its-Lac-Dor-Vanadium-Project-in-Quebec>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Minenportal.de 2007-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).