# Dr. Gilles Y. Champagne Appointed Chief Technology Officer and Director of VanadiumCorp

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VANCOUVER, Sept. 18, 2019 - VanadiumCorp Resource Inc. (TSX-V: "VRB") (the "Company") is pleased to announce the appointment of Dr. Gilles Y. Champagne as Chief Technology Officer "CTO" and Director. Dr. Champagne will lead development of new vanadium energy technologies.

Dr. Champagne, CTO of VanadiumCorp comments: "I am pleased to join VanadiumCorp as the global need for a sustainable energy storage solution has never been greater. The vanadium redox flow battery "VRFB" has the potential to revolutionize global power grids with clean energy. With VanadiumCorp, we can improve battery performance and energy density as well as eliminate the cost and carbon footprint. We are developing key innovations for critical applications and relevant solutions for climate change."

Adriaan Bakker, CEO of VanadiumCorp states: "We welcome Dr. Champagne to lead development of key technology innovation to reach our commercial objectives. Vanadium is uniquely reusable in energy storage and we plan to integrate this directly into vanadium redox flow batteries to create the ultimate clean energy storage solution."

Dr. Champagne holds a Ph.D. in Electrochemistry from the Institute National de la Recherche Scientifique made in collaboration with the University of California-Davis and a Master's degree in the same field from Sherbooke University. He has over 25 years' experience driving innovations to market and has held several positions in mature and early-stage companies in Canada, the US and Europe, structuring organizations, directing technical activities and managing teams that develop and build energy storage products and analytical equipment. Dr. Champagne's previous position was VP Engineering and Development at Imergy Power Systems Inc. in Silicon Valley, which was developing a unique high efficiency, stationary energy storage battery using innovative vanadium "V/V" flow battery technology. Under his leadership, Imergy delivered its first commercial shipment of vanadium based ESP units to India Telecom customers.

Prior to joining Imergy, Dr. Champagne was CTO of Nanotecture Ltd, a UK based start-up; Nanotecture developed nano-structured electrode material and built supercapacitor for truck-start application. He has held several other key positions including Director of Technology of Avestor Inc that developed Lithium Vanadium Polymer battery for electric vehicles. Managing Director of EH2 Inc (Hydrogen technology) and Director of Research and Engineering of ABB Bomen Inc (Industrial FT-IR spectrometer). He has authored over 40 scientific publications, industrial reports/white papers and patents.

The Company also announces the resignation of Marc Kok from the Board of Directors. Mr. Kok will continue to act as a consultant to the Company for new vanadium energy technologies.

VanadiumCorp Resource Inc. is developing dedicated vanadium supply and disruptive technologies for energy storage with a 100% green mandate. More information on the Company's active projects and new vanadium energy technologies can be found on The Company's website at www.vanadiumcorp.com.

On behalf of the board of VanadiumCorp:

Adriaan Bakker
President and Chief Executive Officer

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policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary & Forward-Looking Statements

This release contains forward-looking statements. All statements other than statements of present or historical fact are forward-looking statements, including statements with respect to the anticipated use of Private Placement proceeds and anticipated receipt of final TSX Venture Exchange acceptance for the Private Placement. Forward-looking statements include words or expressions such as "will", "subject to", "expect" and other similar words or expressions. Factors that could cause future results or events to differ materially from current expectations expressed or implied by the forward-looking statements include general business, economic, competitive, political and social uncertainties; the state of capital markets and risks that may impact the Company's business, operations and financial condition. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Additional information on these and other factors that could affect the Company's operations and financial results are included in reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com). We disclaim any obligation to update or revise these forward-looking statements, except as required by applicable law.

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