

# Gem International Resources Inc. Announces Completion of 10:1 Share Consolidation

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VANCOUVER, Sept. 23, 2019 - [Gem International Resources Inc.](#) ("Gem" or the "Company") (NEX:GI.H) announces that it has received approval from the TSX Venture Exchange for a share consolidation (the "Consolidation") on the basis of ten (10) pre-Consolidation common shares (the "Shares") for one (1) post-Consolidation Share as previously announced on May 18, 2018. On a post-Consolidation basis, the Company shall have approximately 5,826,554 Shares issued and outstanding. The Shares reflecting the Consolidation will commence trading on the TSX Venture Exchange effective as of September 26, 2019. The Corporation will not be changing its name in connection with the Consolidation.

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*Caution concerning forward-looking statements: The information in this release may contain forward-looking information under applicable securities laws. This forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those implied by the forward-looking information. Factors that may cause actual results to vary include, but are not limited to, inaccurate assumptions concerning the exploration for and development of mineral deposits, political instability, currency fluctuations, unanticipated operational or technical difficulties, changes in laws or regulations, the risks of obtaining necessary licenses and permits, changes in general economic conditions or conditions in the financial markets and the inability to raise additional financing. Readers are cautioned not to place undue reliance on this forward-looking information. Gem does not assume the obligation to revise or update his forward-looking information after the date of this release or to revise such information to reflect the occurrence of future unanticipated events except as may be required under applicable securities laws.*

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