

Update for Non-Brokered Private Placement

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VANCOUVER, October 1, 2019 - [Hawkeye Gold & Diamond Inc.](#) (the "Company" or "HAWKEYE") (TSXV:HAWK) (Frankfurt Ticker: HGT; WKN: A12A61 ISIN: CA42016R3027): wishes to provide an update for a news release dated September 23, 2019 whereby the Company announced a non-brokered flow-through and non-flow-through private placement to sell up to an aggregate of 10,000,000 Units at a price of \$0.05 per share for gross proceeds of \$500,000 (CDN) . In this release the Company did not state how it intended to use proceeds received from the financing. Use of proceeds from the funding will be used for general working capital, trades, acquisition and exploration expenditures over its properties including HAWKEYE's 2019 drill program at its McBride property strategically situated in the Golden Triangle of northwest British Columbia.

About HAWKEYE

[Hawkeye Gold & Diamond Inc.](#) is a junior mineral exploration and development company based in Vancouver, British Columbia, Canada. The Company's precious and base metals properties are located in the prolific Golden Triangle of northwest BC, in the world-class Barkerville gold camp, and on Vancouver Island, BC, Canada. HAWKEYE's corporate mandate is to build strong asset growth and shareholder value through the acquisition of low-cost, high-potential opportunities with discovery potential, and to manage its business in an environmentally responsible manner while contributing to the local community and economy.

[Hawkeye Gold & Diamond Inc.](#)

Per:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Notes Regarding Forward Looking Statements

This News Release contains forward-looking statements. Forward-looking statements are statements that relate to future events. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our industry, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggested herein. Except as required by applicable law, the Company does not intend to update any of the forward-looking statements to conform these statements to actual results.

SOURCE: [Hawkeye Gold & Diamond Inc.](#)

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