

Apex Resources Intersects Visible Gold in Initial Drilling at Ore Hill

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Vancouver, BC, - TheNewswire - October 31, 2019 - [Apex Resources Inc.](#) ("Apex") (TSXV:APX) is pleased to report that visible gold has been observed in the initial two diamond drill holes completed at its Ore Hill gold project in southeastern British Columbia (see photos below). The presence of visible gold in drill core is considered very favorable, but does not assure potential for high laboratory assay grades.

Historical mining on the Ore Hill property focused on narrow, high grade, northeast trending quartz veins. Recent exploration shows gold mineralization also occurs along a north trending structural zone. The Ore Hill drill program is targeting this important new style of gold mineralization along a 1,500 metre long gold soil anomaly.

Four drill sites were initially selected to test the soil anomaly north of the historic Summit Gold mine. Drilling commenced September 30th but was suspended in mid-October due to un-seasonally heavy snow conditions. The program completed 437.35 metres of drilling in two holes. The core is presently being logged and split at the company's secure core storage facility in Salmo, BC. Assays will be reported when analyses are complete in about 4 weeks.

The two planned but untested drill targets will be explored as soon as weather conditions allow access. The Company has a multi-year permit in place to allow for an expanded drill program.

The 2,000 hectare Ore Hill Property is located in the historic Sheep Creek gold camp just 5 km east of Apex's historic Jersey-Emerald lead, zinc and tungsten mines. The property covers the former Ore Hill, Summit and Bonanza gold mines. See website and previous releases for more information on these projects.

Rock chip sampling completed by Margaux Resources in 2017 and 2018 returned a number of high grade gold assays, including 119 g/t and 105 g/t gold over a 950 m by 150 m area along the trace of the gold soil anomaly (see Margaux release of Oct 29, 2019). The results suggest that this recently identified mineralization may represent an extensive mineralizing system with significant size and strength.

The program is planned and supervised by Apex's consulting geologist, Perry Grunenberg, P.Geo. Perry Grunenberg is a "Qualified Person" for the purpose of NI 43-101.

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Examples of visible gold seen in drill core at Ore Hill 2019. Drill core is approximately 50mm (2 inches) in diameter.

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