

Goliath Closes Non-Brokered Private Placement of \$500,000 in Flow-Through Funding

01.11.2019 | [GlobeNewswire](#)

TORONTO, Nov. 01, 2019 - [Goliath Resources Ltd.](#) (TSX-V: GOT) (OTCQB: GOTRF) (FSE: B4IE) (the "Company" or "Goliath") announces it has closed the non-brokered private placement announced October 29, 2019 (see release) for a total of \$500,000 in flow-through funding.

The flow-through placement was priced at \$0.05 with no warrant. British Columbia residents and corporations are eligible for BC Super Flow Through of 30% from this offering, as well, individuals in British Columbia are also entitled to receive their 15% ITC Federal Tax Credit.

The Company paid a finder's fee of 7% cash and 7% finders warrants from a portion of the financing totaling \$21,000 and 420,000 finders warrants priced at \$0.07 for a twenty-four (24) month period respectively. The proposed private placement and finder's fees are subject to TSX Venture Exchange acceptance. The flow-through shares and the underlying non flow-through common shares of the finders warrants issued pursuant to this offering are subject to a four-month hold period from the closing date.

About Goliath

[Goliath Resources Ltd.](#) is a project generator of precious metals projects focused in the prolific Golden Triangle and surrounding area of northwestern British Columbia. It has four separate option agreements to acquire 100% of four highly prospective properties that include Bingo, Copperhead, Golddigger and Lucky Strike covering over 52,000 hectares.

These funds are currently earmarked for the newly drilled discovery of Au-Ag-Cu-Mo at the Lorne Creek Porphyry System on its Lucky Strike Property and High-Grade Polymetallic Gold Zone at the Sure Bet discovery on its Golddigger Property.

Further information regarding [Goliath Resources Ltd.](#) can be found at: www.goliathresourcesltd.com

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Forward-Looking Statements

This news release contains forward-looking statements, including but not limited to comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the OTCQB Venture Market accepts responsibility for the adequacy or accuracy of this release.

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