Infill Drilling at San Albino Intersects 47.09 g/t Gold Over 2.1 Meters (Estimated True Width) Thirteen Meters From Surface

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TSX-V: MKO

VANCOUVER, Nov. 25, 2019 - Mako Mining Corp. (TSX-V: MKO) ("Mako" or the "Company") is pleased to report furth results from the 2019 infill drilling program at its wholly-owned San Albino gold project ("San Albino") located in Nueva Nicaragua.

To date, 11,032 m of infill grade-control drilling has been completed in 242 diamond drill holes, with assays reported fo holes in this press release. A breakdown of the results is as follows:

- 24 holes intersected the San Albino Zone as projected;
- 2 holes intersected the El Jobo Zone (a discontinuous vein/zone approximately 8 m above the San Albino Zone);
- 7 holes encountered historic workings with a portion of the San Albino vein preserved;
- 4 holes intersected historic dump material in the shallow projections of the San Albino Zone;
- 2 holes intersected voids where the San Albino Zone was projected; and
- 1 hole did not intersect significant results where the San Albino Zone was projected.

The Company views these results positively, as the geological model, which was reinterpreted earlier this year, is conti yield highly predicable results.

One of the objectives of this round of drilling was to confirm a high-grade area where the Company plans to initiate min 2020. The highlight from drilling in this area was SA19-287, which intersected 47.09 g/t Au and 49.9 g/t Ag over 2.2 m estimated true width) 13 m from surface. Other noteworthy holes in this area were SA19-256, which intersected 42.44 80.5 g/t Ag over 1.7 m (1.6 m estimated true width) 14 m from surface and SA 19-283, which intersected 25.23 g/t Au a Ag over 3.0 m (2.8 m estimated true width) 3.6 m from surface.

Additionally, one drill rig continues to be solely focused on confirming the strike and dip extension of the near surface a high-grade Porcelana-style mineralization encountered in holes SA19-155 and SA19-207, which intersected 60.72 g/t A g/t Ag over 6.5 m (3.1 m estimated true width) and 50.78 g/t Au and 13.0 g/t Ag over 5.3 m (5.1 m estimated true width) respectively (see press releases dated September 4, 2019 and September 26, 2019). Highlights from drilling of the Porcelana-style mineralization are holes SA19-223 and SA19-225.

SA19-223 intersected 19.28 g/t Au and 17.6 g/t Ag over 4.2 m (4.0 m estimated true width) approximately 43 m from su 30 m southwest from the previously reported hole SA19-216, which intersected 23.86 g/t Au and 17.0 g/t Ag over 3.0 m estimated true width). SA19-216 was previously the southernmost intersection of Porcelana-style mineralization (see p dated October 17, 2019). Additional holes are planned to test approximately 170 m of potential strike length to the sou

SA19-225 intersected 20.18 g/t Au and 19.6 g/t Ag over 4.1 m (3.5 m estimated true width) approximately 45 m from su 50 m down dip from hole SA19-210, which intersected 8.6 g/t Au and 10.4 g/t Ag over 8.1 m (7.7 m estimated true wid press release dated 26, 2019). In order to aggressively follow up on the down dip potential of Porcelana-style minerali additional drill rig has arrived at site and going forward two drill rigs will be focused on the down dip and strike extensio area.

Akiba Leisman, Chief Executive Officer of Mako states "this is the fourth press release related to infill grade-control drill Albino since the program was initiated in August 2019. What started as a 7,000 m infill program now totals 11,032 m in diamond drill holes due to the positive results encountered to date. In fact, we have increased the overall rig count fron (four at San Albino and one at Las Conchitas). The additional drill rig will join the rig currently focused on confirming th

dip extensions of the Porcelana-style mineralization that has yielded some of the highest grade x thickness intercepts i
Company's history. Mako has been releasing a large volume of drilling results over the past several months and the fu
database for San Albino can now be found on our website. I would like to take this time to thank our entire geologic tea
Nicaragua for their tremendous effort and especially Frank Powell and Zoran Pudar for leading the effort."

2019 Infill Drilling Program Assay Results Reported In This Press Release

Drill Hole	From (m)	To (m)	Width (m)	Au (g/t)	Ag (g/t)	Zone / Comments	Interval Averages	True Width (m)***
SA19-218	26.50	27.50	1.00	5.15*	4.0	San Albino Zone	5.15 g/t Au and 4.0 g/t Ag over 1.0 m	0.9
SA19-219	20.50	21.50	1.00	3.60*	5.1	San Albino Zone	3.60 g/t Au and 5.1 g/t Ag over 1.0 m	0.9
SA19-220	30.00	31.30	1.30	46.41*	35.9	San Albino Zone	46.41 g/t Au and 35.9 g/t Ag over 1.3 m	1.2
SA19-221	28.70	32.40	3.70	---	---	Void	---	---
	33.05	35.25	2.20	---	---	Void	---	---
SA19-222	---	---	---	---	---	No Significant Intersect	---	---
SA19-223	46.40	47.40	1.00	4.65*	18.4	San Albino Zone	19.28 g/t Au and 17.6 g/t Ag over 4.2 m	4.0
	47.40	48.40	1.00	22.41*	14.5			
	48.40	49.50	1.10	18.30*	17.4			
	49.50	50.60	1.10	30.72*	19.9			
SA19-224	36.80	38.00	1.20	4.12*	20.1	San Albino Zone	5.53 g/t Au and 11.9 g/t Ag over 5.4 m	5.0
	38.00	38.50	0.50	15.17*	39.7			
	38.50	39.80	1.30	6.42*	5.9			
	39.80	40.20	0.40	5.15*	11.3			
	40.20	41.20	1.00	4.64*	5.0			
	41.20	42.20	1.00	2.26*	2.9			
	42.20	43.70	1.50	0.14 *	1.0	---	---	---
	43.70	44.70	1.00	2.20*	4.9	San Albino Zone (Footwall)	2.20 g/t Au and 4.9 g/t Ag over 1.0 m	0.7
SA19-225	60.40	61.00	0.60	13.11*	21.8	San Albino Zone	20.18 g/t Au and 19.6 g/t Ag over 4.1 m	3.5
	61.00	62.00	1.00	9.87*	7.8			
	62.00	63.00	1.00	43.28*	49.0			
	63.00	63.70	0.70	19.38*	8.9			
	63.70	64.50	0.80	10.21*	5.5			

SA19-226	16.00	17.00	1.00	11.60	10.3	San Albino Zone	15.90 g/t Au and 12.4 g/t Ag over 2.0 m	2.0
	17.00	18.00	1.00	20.20	14.5			
SA19-227	21.50	22.60	1.10	3.14	4.2	Partial San Albino Zone	11.29 g/t Au and 18.1 g/t Ag over 2.30 m	2.0
	22.60	23.80	1.20	18.75*	30.8			
	23.80	24.80	1.00	---	---	Void	---	---
	24.80	25.15	0.35	57.32*	40.3	Partial San Albino Zone/Voids &	---	---
	27.15	27.60	0.45	13.60*	13.6	Broken Ground		
	28.30	29.10	0.80	26.14*	39.3			
	29.10	30.50	1.40	---	---	Void	---	---
	30.50	31.50	1.00	1.8*	2.8	San Albino Zone (Footwall)	1.80 g/t Au and 2.8 g/t Ag over 1.0 m	0.8
SA19-228	12.00	13.00	1.00	13.80	33.4	San Albino Zone	7.62 g/t Au and 19.9 g/t Ag over 3.0 m	2.7
	13.00	14.00	1.00	4.85*	16.8			
	14.00	15.00	1.00	4.21	9.4			
	24.00	25.50	1.50	11.50	6.7	Mineralized Lens	11.5 g/t Au and 6.7 g/t over 1.5 m	1.2
SA19-229	46.40	47.40	1.00	8.11	15.3	San Albino Zone	11.94 g/t Au and 16.0 g/t Ag over 3.7 m	3.0
	47.40	48.40	1.00	6.12	13.3			
	48.40	49.40	1.00	1.11	5.1			
	49.40	50.10	0.70	41.20	36.4			
	55.00	56.00	1.00	1.96	4.0	San Albino Zone 2	11.74 g/t Au and 9.2 g/t Ag over 3.4 m	2.5
	56.00	57.20	1.20	8.43	11.6			
	57.20	58.40	1.20	23.20	11.2			
	60.60	61.70	1.10	6.70	6.9	San Albino Zone (Footwall)	6.70 g/t Au and 6.9 g/t Ag over 1.1 m	0.7
SA19-230	39.80	41.50	1.70	---	---	Void	---	---
	43.00	44.20	1.20	37.42*	128.0	San Albino Zone	37.42 g/t Au and 128.0 g/t Ag over 1.2 m	0.9
SA19-231	12.30	15.70	3.40	---	---	Void	---	---
SA19-232	12.70	13.70	1.00	7.13*	36.0	San Albino Zone	7.13 g/t Au and 36.0 g/t Ag over 1.0 m	1.0
SA19-233	---	---	---	---	---	Results Pending	---	---

SA19-234	5.60	6.60	1.00	9.86*	1.9	El Jobo Zone	19.57 g/t Au and 38.4 g/t Ag over 2.0 m	1.9
	6.60	7.60	1.00	29.27*	74.9			
SA19-235						Results Pending		
SA19-236	23.50	24.50	1.00	1.93	6.1	Faulted San Albino Zone	1.93 g/t Au and 6.1 g/t Ag over 1.0 m	0.9
SA19-237	18.50	19.50	1.00	3.02	10.2	San Albino Zone	16.51 g/t Au and 35.4 g/t Ag over 1.6 m	1.4
	19.50	20.10	0.60	39.00	77.3			
SA19-238	16.50	17.50	1.00	3.69*	30.2	El Jobo Zone	3.69 g/t Au and 30.2 g/t Ag over 1.0 m	0.9
	37.80	40.50	2.70	---	---	Void	---	---
SA19-239						Results Pending		
SA19-240	11.50	13.00	1.50	3.23	7.3	San Albino Zone	3.23 g/t Au and 7.3 g/t Ag over 1.5 m	1.2
SA19-241	37.30	38.30	1.00	30.93*	45.9	San Albino Zone	29.71 g/t Au and 27.5 g/t Ag over 2.8 m	2.0
	38.30	39.20	0.90	50.44*	29.9			
	39.20	40.10	0.90	7.61*	4.7			
SA19-242						Results Pending		
SA19-243						Results Pending		
SA19-244						Results Pending		
SA19-245						Results Pending		
SA19-246	11.0	12.0	1.0	7.83*	16.1	San Albino Zone	7.83 g/t Au and 16.1 g/t Ag over 1.0 m	0.9
SA19-247	8.00	9.00	1.00	1.86	16.1	San Albino Zone	9.98 g/t Au and 23.5 g/t Ag over 2.75 m	2.6
	9.00	10.00	1.00	11.40	21.9			
	10.00	10.75	0.75	18.90	35.6			
SA19-248	6.35	7.20	0.85	5.27	31.7	San Albino Zone	14.38 g/t Au and 21.4 g/t Ag over 2.65 m	2.5
	7.20	8.10	0.90	36.30	31.0			
	8.10	9.00	0.90	1.07	2.0			
SA19-249	5.50	6.60	1.10	9.57*	22.1	San Albino Zone	6.97 g/t Au and 15.3 g/t Ag over 2.1 m	2.0
	6.60	7.60	1.00	4.12*	7.9			
SA19-250						Results Pending		
SA19-251						Results Pending		
SA19-252						Results Pending		
SA19-253								

Results Pending

SA19-254						Results Pending		
SA19-255						Results Pending		
SA19-256	14.00	14.60	0.60	37.20	82.2	San Albino Zone	42.44 g/t Au and 80.5 g/t Ag over 1.7 m	1.6
	14.60	15.70	1.10	45.30	79.6			
SA19-257						Results Pending		
SA19-258						Results Pending		
SA19-259						Results Pending		
SA19-260						Results Pending		
SA19-261	2.80	4.20	1.40	23.10	32.2	San Albino Zone	23.10 g/t Au and 32.2 g/t Ag over 1.4 m	1.4
SA19-262	12.70	13.70	1.00	18.00	62.3	San Albino Zone	18.00 g/t Au and 62.3 g/t Ag over 1.0 m	0.9
SA19-263	0.00	2.20	2.20	5.44	8.9	Historic Dump**	---	---
	2.20	3.40	1.20	4.94	5.3			
	3.40	4.80	1.40	8.07	22.0			
	4.80	5.60	0.80	27.60	62.0	San Albino Zone	14.04 g/t Au and 278.6 g/t Ag over 2.0 m	1.9
	5.60	6.80	1.20	5.00	423.0			
SA19-264	0.00	1.70	1.70	3.47	1.4	Historic Dump**	---	---
	1.70	3.00	1.30	6.28	7.5			
	3.00	4.50	1.50	1.15	2.9			
SA19-265						Results Pending		
SA19-266	11.40	12.90	1.50	3.95*	15.6	San Albino Zone	3.95 g/t Au and 15.6 g/t Ag over 1.5 m	1.3
	12.90	16.40	3.50	---	---	Void	---	---
SA19-267						Results Pending		
SA19-268	0.00	1.00	1.00	2.59	13.4	San Albino Zone (Partial)	2.59 g/t Au and 13.4 g/t Ag over 1.0 m	1.0
SA19-269						Results Pending		
SA19-270	0.00	1.00	1.00	7.80	10.3	Historic Dump**	---	---
	1.00	2.00	1.00	3.96	23.2			
	2.00	3.50	1.50	1.58*	6.8			
	3.50	4.60	1.10	4.53*	50.4			
SA19-271						Results Pending		

SA19-272	13.40	14.40	1.00	1.74	12.6	Collapsed San Albino Tunnel	---	---
	14.40	15.40	1.00	10.60	6.7			
	15.40	16.40	1.00	7.79	29.8			
	16.40	17.40	1.00	6.47	50.7			
SA19-273	12.90	13.80	0.90	21.60	16.5	San Albino Zone	9.38 g/t Au and 17.4 g/t Ag over 3.1 m	2.7
	13.80	15.00	1.20	6.86	25.0			
	15.00	16.00	1.00	1.42	9.2			
SA19-274	0.00	1.50	1.50	2.66	3.3	Historic Dump**	---	---
	1.50	3.00	1.50	1.44	6.4			
	3.00	4.00	1.00	31.30	23.9			
	4.00	5.50	1.50	1.57	11.4			
	5.50	7.00	1.50	0.68	8.0			
	7.00	8.25	1.25	0.45	8.4			
	8.25	9.25	1.00	19.00	32.5			
	9.25	10.40	1.15	1.54	3.7			
	10.40	11.60	1.20	69.60	56.2			
	11.60	12.50	0.90	8.24	47.5			
	12.50	13.50	1.00	2.71	61.6			
SA19-275	0.00	1.00	1.00	7.96	22.3	Historic Dump**	---	---
	1.00	2.00	1.00	22.40	32.8			
	2.00	3.00	1.00	6.24	34.7			
	3.00	4.00	1.00	8.30	20.1			
	4.00	5.00	1.00	6.38	17.5			
	5.00	6.00	1.00	5.39	34.6			
	6.00	7.00	1.00	30.40	69.3			
	7.00	8.00	1.00	3.86	16.4			
	8.00	9.00	1.00	0.08	1.2			
	9.00	10.00	1.00	0.14	0.9			
	10.00	11.30	1.30	0.05	0.7			
	11.30	12.50	1.20	5.77	54.1			
SA19-276						Results Pending		
SA19-277								

Results Pending

SA19-278						Results Pending		
SA19-279						Results Pending		
SA19-280						Results Pending		
SA19-281						Results Pending		
SA19-282						Results Pending		
SA19-283	0.20	1.60	1.40	2.68	6.7	Historic Dump**	---	---
	1.60	2.60	1.00	1.20	5.2			
	2.60	3.60	1.00	0.78	5.3			
	3.60	4.60	1.00	18.60	90.5	San Albino Zone	25.23 g/t Au and 53.9 g/t Ag over 3.0 m	2.8
	4.60	5.60	1.00	8.10	30.4			
	5.60	6.60	1.00	49.00	40.7			
SA19-284						Results pending		
SA19-285						Results pending		
SA19-286	19.00	19.70	0.70	52.20	95.9	San Albino Zone	15.05 g/t Au and 29.0 g/t Ag over 3.6 m	3.4
	19.70	20.60	0.90	9.80	23.4			
	20.60	21.60	1.00	2.34	13.5			
	21.60	22.60	1.00	6.48	2.7			
SA19-287	13.00	13.90	0.90	15.30	32.2	San Albino Zone	47.09 g/t Au and 49.9 g/t Ag over 2.2 m	2.1
	13.90	15.20	1.30	69.10	62.1			

The mineralized intervals shown above utilize a 1.0 g/t gold cut-off grade with not more than 1.0 meter of internal dilutio Indicates use of metallic screening method for assays. ** Historic Dump is interpreted to be "waste" material from the m operations during the period 1870-1920 and possibly during Spanish times. The grade and distribution of Historic Dum erratic and unpredictable. *** True width is estimated from interpreted sections.

Sampling, Assaying, QA/QC and Data Verification

Drill core was continuously sampled from inception to termination of the drill hole. Sample intervals were typically one r core diameter was HQ (6.35 centimeters). Geologic and geotechnical data was captured into a digital database, core w photographed, then one-half split of the core was collected for analysis and one-half was retained in the core library. S were kept in a secured logging and storage facility until such time that they were delivered to the Managua facilities of E Veritas and pulps were sent to the Bureau Veritas laboratory in Vancouver for analysis. Gold was analyzed by standar fusion, 30gram aliquot, AAS finish. Samples returning over 10.0 g/t gold are analyzed utilizing standard Fire Assay-Gra method. Due to the presence of coarse gold, the Company has used 500-gram metallic screened gold assays for analy samples that yielded a fire assay result greater than 1 g/t, and samples immediately above and below drilled veins. Thi which analyzes a larger sample, can be more precise in high-grade vein systems containing coarse gold. All reported d this press release used the standard Fire Assay-Gravimetric method unless otherwise indicated as using the metallic sc method. The Company follows industry standards in its QA&QC procedures. Control samples consisting of duplicates, and blanks were inserted into the sample stream at a ratio of 1 control sample per every 10 samples. Analytical results samples confirmed reliability of the assay data.

Qualified Person

John M. Kowalchuk, P.Geo, a geologist and qualified person (as defined under NI 43-101) has read and approved the t information contained in this press release. Mr. Kowalchuk is a senior geologist and a consultant to the Company.

On behalf of the Board,

Akiba Leisman
CEO

About Mako

Mako Mining Corp. is a publicly listed gold mining, development and exploration firm. The Company is developing its hi
San Albino gold project in Nueva Segovia, Nicaragua. Mako's primary objective is to bring San Albino into production q
efficiently, while continuing exploration of prospective targets in Nicaragua.

Forward-Looking Statements: Statements contained herein, other than of historical fact, may be considered "forward-lo
information" within the meaning of applicable securities laws. Forward-looking information is based on certain expectati
assumptions, including that the Company's exploration and in-fill drilling programs will be successfully completed; that a
outstanding assay results will be as anticipated; that the Porcelana-style mineralization discovered is anticipated to hav
impact on the economics of the San Albino gold project; that the Company will be able to successfully adjust its mine pl
on anticipated successful drilling results; that the geological model will continue to yield highly predicable results; that a
Company's production decision at its San Albino project is not based on a technical study supporting mineral reserves,
therefore not based on demonstrated economic viability, management currently plans to initiate mining in early 2020; th
Company will be successful in any proposed financing plans necessary for the construction at the San Albino project. a
other risk factors as outlined in the continuous disclosure documents of the Company filed on SEDAR at www.sedar.co
forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results t
materially from those reflected in the forward-looking information, including, without limitation, the risks that additional s
exploration and drilling results at San Albino will not be obtained; that the PEA is preliminary in nature and there is no c
the PEA will be realized; the risk of economic and/or technical failure at the San Albino project associated with basing a
decision on the PEA without demonstrated economic and technical viability; that exploration results will not translate int
discovery of an economically viable deposit; risks and uncertainties relating to political risks involving the Company's ex
and development of mineral properties interests; the inherent uncertainty of cost estimates and the potential for unexpe
and expense; commodity price fluctuations, the inability or failure to obtain adequate financing on a timely basis and oth
uncertainties. Such information contained herein represents management's best judgment as of the date hereof, based
information currently available and is included for the purposes of providing investors with the Company's plans and ex
its San Albino project and may not be appropriate for other purposes. Mako does not undertake to update any forward-
information, except in accordance with applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TS
Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE Mako Mining Corp.

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