VanadiumCorp Resource Inc. Intercepts 0.66% V(2)O(5) over 29.4 Metres at Lac Doré

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VANCOUVER, March 16, 2020 - VanadiumCorp Resource Inc. (TSX-V: "VRB") ("VanadiumCorp" or the "Company"), is pleased to announce the drilling results for the first three holes from the Company's summer-fall 2019 infill and extension drilling program at its Lac Doré Vanadium property. The Lac Doré Vanadium property is located 27 km east-southeast from the city of Chibougamau, in Eeyou Istchee James Bay Territory, Northern Québec. The Chibougamau area is host to several vanadiferous titanomagnetite (VTM) deposits, including the Southwest and Armitage deposits on the adjacent Blackrock property (BlackRock Metals Inc.) and the South and North Zone deposits on the Mont Sorcier project to the North (Vanadium One Iron Corp.).

The 2019 drill program targeted the Company's Lac Doré Vanadium prospect where historical drilling and surface channel sampling conducted between 1958 and 2013 have revealed the presence within property limits of massive, semi-massive and disseminated bands of VTM mineralization along a 2 km long by 200 m wide and minimum 200 m deep corridor.

The Lac Doré Vanadium property lies on the southern flank of the Lac Doré anorthosite complex of Chibougamau and straddles the layered magmatic zone, which hosts the VTM mineralization. This layered magmatic zone has been traced by historical geophysics, drilling and mapping over a linear distance of 20 km.

Highlights:

- Complete assay results received for three (3) holes out of the 35 holes drilled in 2019 (Figure 1).
- All three holes intersected significant VTM mineralization.
- Best intercepts include:
- - Hole LD-19-002 drilled at -45º to a depth of 222 m intersected 29.4 m* grading 0.66% V_2O_5 (from 119.9 m to 152.3 m, core-length; Table 1; Figure 2), including 9.1 m* grading 0.73% V_2O_5 (from 122.8 to 132.8 m, core-length);
  - Hole LD-19-022 drilled at -45º to a depth of 282 m intersected 26.8 m* grading 0.59% V_2O_5 (from 102.9 m to 132.5 m, core-length; Table 1; Figure 3), including 4.8 m* grading 0.73% V_2O_5 (from 118.4 m to 123.7 m core-length; Table 1; Figure 3);
  - Hole LD-19-24 drilled at -60º to a depth of 240 m intersected 10.7 m* grading 0.72% V_2O_5 (from 172.3 to 186.3 core-length; Table 1; Figure 2) and 12 m* grading 0.72 % V_2O_5 (from 203.7 m to 219.4 m core-length; Table 1; Figure 2).
- Mineralization occurs as layers of massive, semi-massive and disseminated magnetite, ranging from 20% to >50% magnetite content, based on visual estimates. V_2O_5:Fe_2O_3 ratios suggest potential for high-V_2O_5 magnetite concentrates with >1.5% V_2O_5, consistent with historical Davis Tube testwork results.
- Davis Tube magnetic separation testwork and assaying of concentrates have commenced on selected intervals from these three drill holes, and the results will confirm the grade of the vanadium in magnetite concentrates from each of the zones.

* True thickness. True thicknesses have been estimated by assuming a dip of the layering of 70° to the SE, and the plunge of the drill hole towards the NW (-45° for LD-19-002 and LD-19-022 or -60° for LD-19-024).

Adriaan Bakker, President and CEO of VanadiumCorp, states: "We are extremely pleased with the results of the first three drill holes on our Lac Doré Vanadium prospect. Our strategy to try to identify potential high-grade vanadium zones within the VTM-bearing stratigraphy through detailed systematic sampling is starting to pay-off with 12 intercepts grading a minimum of 0.5% V_2O_5 over at least 5 m* identified in the first three holes, culminating in a 29.4 m* intercept grading 0.66% V_2O_5 in hole LD-019-002. While we await the assay results for the remaining 32 holes, InnovExplo is building the drill database and geological sections needed to prepare the maiden mineral resources statement for the Lac Doré Vanadium prospect. "

Table 1: Summary of the significant intersections, with weighted average grades for V_2O_5, Fe_2O_3 and TiO_2, intersected core lengths, and estimated true thicknesses.

HOLE-ID	FROM (m)	TO (m)	CORE LENGTH (m)	ESTIMATED TRUE THICKNESS (m)	V2O5 (%)	Fe2O3 (%)	TiO2 (%)	Zone
LD-19-002	10.0	20.5	10.5	9.5	0.53	55.13	12.95	P3
INCLUDING	11.5	14.1	2.6	2.4	0.63	59.00	14.95	
LD-19-002	85.1	104.3	19.2	17.4	0.66	58.19	12.73	P2
INCLUDING	87.0	89.7	2.7	2.4	0.74	66.15	15.23	
AND	92.0	102.5	10.5	9.5	0.75	65.34	14.20	
LD-19-002	119.9	152.3	32.5	29.4	0.66	53.18	10.57	P2
INCLUDING	122.8	132.8	10.0	9.1	0.73	60.09	12.50	
AND	143.5	151.0	7.5	6.8	0.80	60.46	11.46	
LD-19-002	154.5	160.8	6.3	5.7	0.77	55.78	10.55	P2
INCLUDING	156.5	160.8	4.3	3.9	0.84	59.63	11.35	
LD-19-002	165.3	176.6	11.3	10.2	0.70	49.13	8.74	P1
LD-19-002	181.0	185.9	4.8	4.4	0.54	38.41	6.52	P1
LD-19-022	42.9	60.0	17.2	15.5	0.48	52.88	12.62	P3
INCLUDING	52.5	58.5	6.0	5.4	0.59	60.55	14.50	
LD-19-022	102.9	132.5	29.6	26.8	0.59	48.46	9.23	P2
INCLUDING	102.9	115.0	12.1	11.0	0.66	55.21	11.50	
AND	118.4	123.7	5.4	4.8	0.73	55.86	10.52	
LD-19-022	143.5	164.9	21.4	19.4	0.45	35.05	5.39	P2
INCLUDING	146.5	148.0	1.5	1.4	0.79	56.00	9.62	
AND	162.7	164.9	2.2	2.0	0.72	49.40	8.21	
LD-19-022	173.0	185.7	12.7	11.5	0.42	33.04	4.67	P2

LD-19-022	195.7	204.1	8.4	7.6	0.51	39.57	5.51	P2
INCLUDING	201.7	203.0	1.3	1.2	0.83	56.30	8.77	
LD-19-022	218.1	227.4	9.3	8.4	0.49	35.18	5.28	P1
LD-19-022	232.5	235.8	3.3	3.0	0.28	21.73	3.18	P0
LD-19-022	252.5	255.3	2.9	2.6	0.41	30.73	4.03	P0
LD-19-024	25.0	36.5	11.5	8.8	0.51	52.91	11.89	P3
INCLUDING	27.9	35.0	7.1	5.4	0.63	62.29	14.23	
LD-19-024	104.0	109.0	5.1	3.9	0.73	65.65	14.88	P2
LD-19-024	113.6	117.1	3.5	2.7	0.58	53.86	11.16	P2
LD-19-024	127.0	136.9	9.9	7.6	0.62	52.49	11.27	P2
LD-19-024	151.7	157.3	5.6	4.3	0.73	58.90	12.38	P2
LD-19-024	172.3	186.3	14.0	10.7	0.72	53.48	10.57	P2
INCLUDING	182.5	185.5	3.0	2.3	0.87	63.40	12.30	
LD-19-024	191.8	198.1	6.3	4.8	0.80	57.36	10.61	P2
LD-19-024	203.7	219.4	15.7	12.0	0.72	51.07	9.40	P2
INCLUDING	217.0	219.4	2.4	1.8	0.90	62.58	11.00	
LD-19-024	225.2	235.2	10.0	7.7	0.48	35.89	5.72	P1

2019 exploration program

The summer-fall 2019 exploration program conducted at the Lac Doré Vanadium property was designed by the Company with the aid of mining industry consultants InnovExplo of Val-d'Or, Québec and CSA Global of Vancouver, BC. The exploration program was managed by InnovExplo of Val-d'Or, Québec under the supervision of the Table Jamésienne de Concertation Minière (TJCM) of Chibougamau, Québec.

The infill and extension drilling program was the main component of the 2019 exploration program. Thirty-five (35) holes were drilled (total: 9,196 m) within the outline of the corridor hosting banded VTM mineralization that was the focus of historic drilling, including 28 holes drilled to map the continuity of VTM mineralization between historic holes (7,642 m) and seven (7) holes drilled to twin historic holes (total: 1,554 m). The drilling was carried out by Miikan Drilling Ltd of Chibougamau.

Drill core samples (half-core) are submitted to SGS Canada Inc.'s facilities in Val d'Or and Quebec City, Quebec for preparation. The entire sample is dried as required and crushed to 75% passing 2 mm. A 1000-1500 g subsample is then split out and pulverized to 85% passing 75 ?m and ~150 g subsample taken for head assays.

Samples are then shipped to SGS Canada Inc.'s facility at Lakefield, Ontario for Whole Rock Analysis (WRA) performed by X-Ray Fluorescence spectroscopy (XRF). The SGS facilities are ISO/IEC 17025 standard certified for the methods used, and all analytical methods include quality control materials at set frequencies with established data acceptance criteria. The suite of elements analysed includes SiO_2, Al_2O_3, Fe_2O_3, MgO, CaO, Na_2O, K_2O, TiO_2, P_2O_5, MnO, Cr_2O_3, V_2O_5, and Loss on Ignition (LOI).

Strict QA/QC protocols designed by InnovExplo and CSA Global was implemented to ensure the assay results are relevant, reliable and in accordance with industry standards, CIM Mineral Exploration Best Practice Guidelines (CIM Exploration Guidelines, 2018) and National Instrument 43-101 – Standards of Disclosure for Mineral Projects (NI 43-101) disclosure requirements.

The QAQC Protocol is as follows:

Minimum 5% appropriate VTM standards to be inserted into the sample stream (i.e. 1 standard per 20 samples);

Minimum 5% blanks to be inserted into the sample stream;

All coarse rejects and pulps to be collected from the laboratory

5% of pulps to be resubmitted to SGS in later batches as duplicates with new sample numbers

5% of pulps to be submitted to an umpire laboratory

https://www.vanadiumcorp.com/releases/vanadiumcorp-intercepts-0-66-v2o5-over-29-4-metres-at-lac-dore-quebec/

The details of the first results received from the laboratory are presented in table below (Lengths are expressed along drill core axis. The true thickness was not determined):

Hole Id	From	To	Core length	V2O5 (%)	High Grade interval V2O5 (>0.6%)	Grade interval V2O5 (>0.3%)	Fe2O3 (%)	High Grade interval Fe2O3 (>45%)	Grade interval Fe2O3 (>30%)	TiO2 (%)	High Grade interval TiO2 (>9%)
	10.0	11.5	1.5	0.58		0.53 % over	56.60		55.13 % over	14.00	
	11.5	13.0	1.5	0.61	0.63 % over	10.5 m	60.10	59.00 % over	10.5 m	14.70	14.95 %
	13.0	14.1	1.1	0.65	2.6 m		57.50	2.6 m		15.30	2.6 m
	14.1	14.8	0.7	0.13			22.10			2.77	
	14.8	16.0	1.3	0.45			48.70			9.86	
	16.0	17.5	1.5	0.62			61.20			14.30	
	17.5	19.0	1.5	0.55			65.10			15.50	
	19.0	20.5	1.5	0.43			50.60			11.50	
	47.5	49.0	1.5	0.61	0.61 % / 1.5 m		59.80	59.80 % / 1.5 m		13.80	13.80 %
	85.1	86.0	0.9	0.62		0.66 % over	57.00		58.19 % over	12.80	
	86.0	86.4	0.4	0.12		19.2 m	15.30		19.15 m	2.72	
	86.4	87.0	0.6	0.69			62.80			14.20	
	87.0	88.5	1.5	0.73	0.74 % over		66.50	66.15 % over		15.10	15.23 %
	88.5	89.7	1.2	0.75	2.7 m		65.70	2.7 m		15.40	2.7 m
	89.7	91.3	1.6	0.04			11.20			1.39	
	91.3	92.0	0.8	0.66			58.30			13.40	
	92.0	93.5	1.5	0.74	0.75 % over		65.70	65.34 % over		14.50	14.20 %
	93.5	95.0	1.5	0.76	10.5 m		66.20	10.5 m		14.60	10.5 m
	95.0	96.5	1.5	0.73			65.30			14.20	
	96.5	98.0	1.5	0.77			66.80			14.70	
	98.0	99.5	1.5	0.81			68.70			15.00	
	99.5	101.0	1.5	0.74			62.40			13.20	
	101.0	102.5	1.5	0.73			62.30			13.20	
	102.5	103.5	1.0	0.69			60.10			12.90	
	103.5	104.3	0.8	0.53			48.10			10.70	
	119.9	121.3	1.5	0.59		0.66 % over	52.10		53.18 % over	10.70	
	121.3	122.8	1.5	0.68		32.45 m	59.40		32.45 m	12.00	

	122.8	124.3	1.5	0.73	0.73 % over		61.70	60.09 % over		12.90	12.50 %
	124.3	125.8	1.5	0.76	10.0 m		63.10	10.0 m		13.20	10.0 m
	125.8	127.3	1.5	0.65			55.50			11.30	
	127.3	128.8	1.5	0.67			54.60			11.20	
	128.8	130.3	1.5	0.78			62.40			13.10	
	130.3	131.3	1.0	0.78			62.70			13.10	
	131.3	132.8	1.5	0.76			61.50			12.90	
	132.8	134.3	1.5	0.61			49.80			10.10	
	134.3	135.8	1.5	0.67			54.40			11.30	
	135.8	137.0	1.2	0.77			59.60			12.10	
	137.0	137.8	0.8	0.70			56.30			11.20	
	137.8	138.4	0.5	0.17			23.10			2.86	
	138.4	139.5	1.2	0.48			37.00			7.58	
	139.5	139.9	0.4	0.03			9.93			0.68	
LD-19-002	139.9	140.4	0.4	0.69			53.70			10.70	
	140.4	141.4	1.0	0.11			15.00			1.98	
	141.4	141.8	0.5	0.44			37.30			7.10	
	141.8	142.2	0.4	0.07			13.00			1.71	
	142.2	143.5	1.3	0.51			40.50			8.11	
	143.5	145.0	1.5	0.76	0.80 % over		58.60	60.46 % over		11.50	11.46 %
	145.0	146.5	1.5	0.81	7.5 m		61.20	7.5 m		11.60	7.5 m
	146.5	148.0	1.5	0.73			55.40			10.50	
	148.0	149.5	1.5	0.85			64.80			12.00	
	149.5	151.0	1.5	0.83			62.30			11.70	
	151.0	152.3	1.3	0.63			46.70			8.58	
	154.5	155.5	1.0	0.60		0.77 % over	45.70		55.78 % over	8.40	
	155.5	156.5	1.0	0.67		6.3 m	49.30		6.3 m	9.30	
	156.5	158.0	1.5	0.79	0.84 % over		55.40	59.63 % over		10.60	11.35 %
	158.0	159.5	1.5	0.86	4.3 m		61.30	4.3 m		11.70	4.3 m
	159.5										

160.8

1.3

0.86

		62.60

		11.80

	165.3	166.8	1.5	0.80	0.70 % over		57.00	49.13 % over		10.60	8.74 % o
	166.8	168.3	1.5	0.79	11.3 m		55.80	11.3 m		9.96	11.3 m
	168.3	169.8	1.5	0.76			50.40			9.54	
	169.8	170.8	1.0	0.75			53.40			9.16	
	170.8	171.4	0.6	0.93			64.50			11.50	
	171.4	172.3	0.9	0.22			17.60			2.93	
	172.3	173.5	1.2	0.75			52.30			9.22	
	173.5	174.9	1.4	0.32			24.30			4.08	
	174.9	175.9	1.0	0.90			61.50			10.60	
	175.9	176.6	0.7	0.92			64.10			10.90	
	181.0	182.0	1.0	0.53		0.54 % over	40.20		38.41 % over	6.23	
	182.0	182.5	0.5	0.95		4.8 m	64.50		4.8 m	10.60	
	182.5	183.8	1.3	0.38			26.20			4.25	
	183.8	184.6	0.8	0.73			51.80			8.81	
	184.6	185.4	0.8	0.25			17.30			3.12	
	185.4	185.9	0.4	0.82			58.30			11.80	
	42.9	44.5	1.6	0.46		0.48 % over	53.10		52.88 % over	13.60	
	44.5	45.9	1.4	0.52		17.2 m	60.20		17.2 m	14.60	
	45.9	47.5	1.6	0.42			50.30			11.70	
	47.5	49.0	1.5	0.49			55.60			13.50	
	49.0	49.6	0.6	0.04			13.70			1.04	
	49.6	51.0	1.5	0.44			48.70			11.70	
	51.0	52.5	1.5	0.39			45.80			10.30	
	52.5	54.0	1.5	0.52	0.59 % over		55.10	60.55 % over		13.30	14.50 %
	54.0	55.5	1.5	0.55	6.0 m		57.70	6.0 m		13.80	6.0 m
	55.5	57.0	1.5	0.62			62.80			15.00	
	57.0	58.5	1.5	0.67			66.60			15.90	
	58.5	60.0	1.5	0.41			42.00			10.10	
	102.9	104.4	1.5	0.65	0.66 % over	0.59 % over	55.00	55.21 % over	48.46 % over	12.20	11.50 %
	104.4										

105.8

1.4

0.67

12.1 m

29.60 m

56.90

12.1 m

29.60 m

12.40

12.1 m

	105.8	107.0	1.2	0.60			51.70			11.10	
	107.0	108.0	1.0	0.72			59.40			12.70	
	108.0	109.5	1.5	0.68			57.70			12.00	
	109.5	112.0	2.5	0.67			55.50			11.20	
	112.0	113.5	1.5	0.70			55.70			11.30	
	113.5	115.0	1.5	0.58			50.40			9.65	
	115.0	116.6	1.6	0.06			23.40			1.28	
	116.6	117.8	1.2	0.69			52.90			10.40	
	117.8	118.4	0.6	0.31			28.20			4.87	
	118.4	120.0	1.7	0.74	0.73 % over		55.40	55.86 % over		10.70	10.52 %
	120.0	121.5	1.5	0.66	5.4 m		51.90	5.4 m		9.61	5.4 m
	121.5	123.7	2.2	0.77			58.90			11.00	
	123.7	124.8	1.1	0.36			27.70			5.39	
	124.8	125.8	1.0	0.42			32.40			5.82	
	125.8	127.5	1.7	0.54			43.50			7.37	
	127.5	129.0	1.5	0.62			48.10			8.31	
	129.0	130.0	1.0	0.54			44.10			7.35	
	130.0	130.9	0.9	0.04			12.70			1.13	
	130.9	132.5	1.6	0.72	0.72 % / 1.6 m		54.90	54.90 % / 1.6 m		9.86	9.86 % /
	143.5	145.0	1.5	0.42		0.45 % over	35.10		35.05 % over	5.26	
	145.0	146.5	1.5	0.48		21.4 m	39.90		21.4 m	6.04	
	146.5	148.0	1.5	0.79	0.79 % / 1.5 m		56.00	56.00 % / 1.5 m		9.62	9.62 % /
	148.0	149.5	1.5	0.36			30.20			4.25	
	149.5	151.0	1.5	0.36			30.60			4.31	
	151.0	152.5	1.5	0.57			43.40			6.99	
	152.5	154.0	1.5	0.48			36.70			5.71	
	154.0	155.5	1.5	0.33			27.30			3.80	

	155.5	158.0	2.5	0.35			28.70			4.32	
	158.0	159.5	1.5	0.48			36.40			5.42	
	159.5	161.0	1.5	0.25			21.30			3.01	
	161.0	162.7	1.7	0.24			20.20			2.86	
	162.7	164.9	2.2	0.72	0.72 % / 2.2 m		49.40	49.40 % / 2.2 m		8.21	8.21 % /
	173.0	174.5	1.5	0.46		0.42 % over	34.60		33.04 % over	5.35	
	174.5	175.8	1.3	0.74		12.7 m	53.10		12.7 m	8.33	
	175.8	177.3	1.5	0.30			22.40			3.28	
	177.3	180.0	2.7	0.40			33.70			4.44	
	180.0	181.5	1.5	0.38			33.70			4.23	
	181.5	183.8	2.3	0.39			33.90			4.33	
	183.8	185.7	1.9	0.33			24.00			3.78	
	195.7	197.0	1.3	0.35		0.51 % over	29.80		39.57 % over	3.71	
LD-19-022	197.0	199.2	2.2	0.65		8.4 m	47.70		8.4 m	7.06	
	199.2	200.5	1.3	0.26			23.70			2.80	
	200.5	201.7	1.2	0.29			27.70			3.02	
	201.7	203.0	1.3	0.83	0.83 % / 1.3 m		56.30	56.30 % / 1.3 m		8.77	8.77 % /
	203.0	204.1	1.1	0.59			46.80			6.58	
	218.1	219.5	1.4	0.57		0.49 % over	40.20		35.18 % over	6.18	
	219.5	221.0	1.5	0.62		9.3 m	43.70		9.3 m	6.66	
	221.0	222.5	1.5	0.49			34.00			5.10	
	222.5	223.2	0.7	0.75			52.20			7.87	
	223.2	224.2	1.0	0.23			17.80			2.46	
	224.2	225.0	0.8	0.70			48.00			7.25	
	225.0	226.2	1.2	0.16			14.00			1.93	
	226.2	227.4	1.2	0.52			37.30			5.57	
	232.5	234.0	1.5	0.38		0.28 % over	28.50		21.73 % over	4.24	
	234.0	235.3	1.3	0.13		3.3 m	10.90		3.3 m	1.51	

	235.3	235.8	0.5	0.39			29.60			4.37	
	252.5	254.0	1.6	0.32		0.41 % over	28.40		30.73 % over	3.25	
	254.0	255.3	1.3	0.51		2.9 m	33.50		2.9 m	4.97	
	25.0	26.0	1.0	0.46		0.51 % over	48.30		52.91 % over	11.20	
	26.0	26.7	0.7	0.36		11.5 m	35.50		11.5 m	8.78	
	26.7	27.2	0.5	0.04			13.20			1.02	
	27.2	27.9	0.7	0.21			26.70			5.00	
	27.9	29.4	1.5	0.63	0.63 % over		62.20	62.29 % over		14.80	14.23 %
	29.4	30.9	1.5	0.50	7.1 m		54.60	7.1 m		11.40	7.1 m
	30.9	32.4	1.5	0.69			66.10			15.20	
	32.4	33.9	1.5	0.70			65.30			15.10	
	33.9	35.0	1.1	0.66			63.60			14.80	
	35.0	36.5	1.5	0.33			45.20			9.53	
	104.0	105.0	1.1	0.73	0.73 % over		66.00	65.65 % over		15.20	14.88 %
	105.0	106.5	1.5	0.73	5.1 m		66.30	5.1 m		15.20	5.1 m
	106.5	108.0	1.5	0.73			65.60			14.80	
	108.0	109.0	1.0	0.72			64.40			14.20	
	113.6	115.0	1.4	0.48		0.58 % over	46.30	53.86 % over		9.32	11.16 %
	115.0	116.0	1.0	0.66		3.5 m	59.90	3.5 m		12.60	3.5 m
	116.0	117.1	1.1	0.64			58.00			12.20	
	127.0	128.0	1.0	0.71	0.62 % over		54.80	52.49 % over		12.70	11.27 %
	128.0	129.0	1.0	0.77	9.9 m		64.90	9.9 m		13.60	9.9 m
	129.0	130.0	1.0	0.49			42.60			8.63	
	130.0	131.0	1.0	0.63			54.90			11.40	
	131.0	131.6	0.6	0.62			53.00			11.20	
	131.6	133.0	1.4	0.64			54.10			11.70	
	133.0	134.5	1.5	0.66			56.50			12.30	
	134.5	135.7	1.2	0.60			51.70			11.60	
	135.7	136.1	0.4	0.10			15.40			2.09	
	136.1										

136.9

0.8

0.60

		52.40

		11.20

	151.7	153.0	1.3	0.73	0.73 % over		60.10	58.90 % over		12.80	12.38 %
	153.0	154.5	1.5	0.68	5.6 m		55.60	5.6 m		11.50	5.6 m
	154.5	156.0	1.5	0.76			59.70			12.60	
	156.0	157.3	1.3	0.76			60.60			12.70	
	172.3	173.1	0.8	0.54		0.72 % over	41.70		53.48 % over	8.32	
	173.1	174.0	0.9	0.21		14.0 m	17.50		14.0 m	3.18	
LD-19-024	174.0	175.0	1.0	0.43			33.70			6.71	
	175.0	176.5	1.5	0.81			61.60			12.10	
	176.5	178.0	1.5	0.75			58.70			11.80	
	178.0	179.5	1.5	0.78			57.50			11.60	
	179.5	181.0	1.5	0.78			57.20			11.40	
	181.0	182.5	1.5	0.73			54.30			10.80	
	182.5	184.0	1.5	0.84	0.87 % over		61.90	63.40 % over		12.10	12.30 %
	184.0	185.5	1.5	0.89	3.0 m		64.90	3.0 m		12.50	3.0 m
	185.5	186.3	0.8	0.74			52.10			10.40	
	191.8	192.5	0.7	0.57	0.80 % over		42.90	57.36 % over		8.15	10.61 %
	192.5	194.0	1.5	0.85	6.3 m		59.20	6.3 m		10.90	6.3 m
	194.0	195.5	1.5	0.81			57.60			10.80	
	195.5	197.0	1.5	0.83			60.00			11.30	
	197.0	198.1	1.1	0.81			60.10			10.60	
	203.7	205.0	1.3	0.85		0.72 % over	61.70		51.07 % over	11.40	
	205.0	205.8	0.8	0.77		15.7 m	56.30		15.7 m	9.81	
	205.8	207.0	1.2	0.84			58.70			10.70	
	207.0	208.5	1.5	0.67			48.10			8.58	
	208.5	210.0	1.5	0.70			49.80			8.86	
	210.0	211.5	1.5	0.77			54.40			9.55	
	211.5	212.5	1.0	0.91			63.10			11.20	
	212.5	213.9	1.3	0.28			22.20			3.64	
	213.9	215.0	1.2	0.84			59.90			10.50	
	215.0										

216.0

1.0

0.28

		19.60

		3.60

	216.0	217.0	1.0	0.66			46.50			7.85	
	217.0	218.0	1.0	0.85	0.90 % over		58.50	62.58 % over		10.20	11.00 %
	218.0	219.4	1.3	0.94	2.3 m		65.60	2.3 m		11.60	2.3 m
	225.2	226.5	1.3	0.47		0.48 % over	35.60		35.89 % over	5.47	
	226.5	227.4	0.9	0.65		10.0 m	46.80		10.0 m	7.45	
	227.4	228.1	0.7	0.27			20.70			3.07	
	228.1	229.0	0.9	0.62			44.70			7.48	
	229.0	229.9	0.9	0.69			49.90			8.13	
	229.9	231.2	1.3	0.34			26.10			4.16	
	231.2	231.9	0.7	0.80			56.70			9.22	
	231.9	233.0	1.2	0.10			12.00			1.52	
	233.0	233.7	0.7	0.11			11.60			1.61	
	233.7	235.2	1.5	0.72			51.10			8.46	

Qualified Persons

The scientific and technical information disclosed in this news release has been prepared, reviewed and approved by Mr. Carl Pelletier, B.Sc., P.Geo. (Québec) from InnovExplo, a consultant to the Company and an Independent Qualified Person under NI 43-101 – Standards of Disclosure for Mineral Projects.

About VanadiumCorp Resource Inc.

VanadiumCorp is an integrated technology and mining company focused on developing the exclusive supply

chain for vanadium-based energy storage and emerging technologies that utilize vanadium. VanadiumCorp is focused on commercializing the most efficient and sustainable recovery method to produce vanadium with jointly developed process technology. VanadiumCorp also holds a significant vanadium-titanium-iron bearing resource base in mining friendly Quebec, Canada including the 100% owned Lac Doré Project adjacent to Blackrock Metals Inc. and the 100% owned Iron-T Project near the Glencore (Bracemac-McLeod) Matagami Copper-Zinc Mine.

On behalf of the board of VanadiumCorp:

Adriaan Bakker
President and Chief Executive Officer

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SOURCE VanadiumCorp Resource Inc.

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