

# Kaizen Discovery Provides an Update on Exploration Activities

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Vancouver, March 23, 2020 - [Kaizen Discovery Inc.](#) (TSXV: KZD) (otherwise "Kaizen" or the "Company") today announces that it is closely monitoring the impact of the Coronavirus disease (COVID-19) and is prepared for the potential short-term impacts on its exploration projects in Peru and Canada. Kaizen's primary focus remains on the health and safety of all its employees and contractors as well as its host communities. To this end, all staff and contractors in both Peru and Canada are now working from home and self-monitoring for signs of infection. There have been no confirmed cases of COVID-19 associated with Kaizen employees or contractors to date.

The recent exploration diamond drilling program has been completed at the Pinaya Copper-Gold Project in Peru (three diamond drill holes totalling 1,945 metres; refer to Kaizen's news release dated January 13, 2020), and all drillers, staff and contractors have been fully demobilized. Due to restrictions on international and domestic travel in Peru, analysis of the drill core and receipt of the full assay results will be delayed for an undetermined amount of time. Kaizen will report the results from exploration drilling as soon as possible.

## About Kaizen

Kaizen is a Canadian mineral exploration and development company with exploration projects in Peru and Canada. More information on Kaizen is available at [www.kaizendiscovery.com](http://www.kaizendiscovery.com)

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## Forward-looking statements

All statements in this release, other than statements of historical fact, constitute "forward-looking statements" or "forward-looking information" within the meaning of applicable securities laws, including, without limitation, statements with respect to the potential impact as a result of COVID-19 and related global disruptions; the analysis and receipt of results from the exploration diamond drilling program; anticipated advancement of mineral properties or programs; future operations; and future exploration prospects. Such statements can be identified by the use of words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict", and other similar terminology, or state that certain actions, events, or results "may", "could", "would", "might", or "will" be taken, occur, or be achieved. Such statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of Kaizen, or industry results, to be materially different from any future results, performance, or achievements expressed or implied by such forward-looking statements or information, including, among others, the ability of the company to obtain required approvals; the speculative nature of the company's business; the company's formative stage of development; the company's financial position; possible variations in mineralization; conclusions of future economic evaluations; business integration risks; changes in project parameters as plans continue to be refined; current economic conditions; future prices of commodities; fluctuations in the securities market; fluctuations in currency markets; change in national and local government, legislation, taxation, controls, regulation and political or economic

development; inability to obtain adequate insurance to cover risks and hazards; possible variations in grade or recovery rates; the costs and timing of the development of new deposits; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; the timing and success of exploration activities generally; delays in permitting; possible claims against the company; the timing of future economic studies; labour and employee disputes and other risks of the mining industry; delays in obtaining governmental approvals, financing or the completion of exploration; relationships with and claims by local communities and Indigenous groups; and title to properties as well as those factors discussed in management's discussion and analysis for the year ended December 31, 2019 dated as at March 16, 2020 in the section entitled "Risk Factors", under the company's SEDAR profile at [www.sedar.com](http://www.sedar.com).

Forward-looking information is not a guarantee of future performance and the forward-looking statements herein are based upon a number of estimates and assumptions of management as of the date of this news release, including, among others, future prices of gold and copper and other metal process; currency exchange rates and interest rates; favourable operating conditions; political stability; obtaining governmental approvals and financing on time; obtaining renewals of existing licences and permits and obtaining required licences and permits; labour stability; stability in market conditions; availability of equipment; accuracy of mineral resources; successful resolution of disputes and anticipated costs and expenditures. Management believes these estimates and assumptions are reasonable. In addition, many assumptions are based on factors and events that are not within the control of the company and there is no assurance they will prove to be correct.

There can be no assurances that forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except as required by securities disclosure laws and regulations applicable to the company, the company undertakes no obligation to update these forward-looking statements if the company's expectations regarding future events, performance, or results change. Accordingly, readers should not place undue reliance on forward-looking information.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/53661>

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