Maritime Files Technical Report

16.04.2020 | Newsfile

Toronto, April 16, 2020 - Maritime Resources (TSXV: MAE) ("Maritime" or the "Company") or the "Company") is pleased to announce that it has filed on SEDAR the independent NI 43-101 Preliminary Economic Assessment ("PEA") Technical Report for the Hammerdown Gold Project, located in the Baie Verte mining district of Newfoundland and Labrador near the towns of King's Point and Springdale. The results of the PEA were previously announced in the Company's news release dated February 29th, 2020. A copy of the PEA is also located on the Company's website (www.maritimeresourcescorp.com).

Maritime also wishes to extend its gratitude to the Government of Newfoundland and Labrador for continued support of its exploration programs at the Green Bay Project through the Junior Exploration Assistance (JEA) Program. The Company received funding under the JEA Program for exploration within the property during 2019.

About Maritime Resources Corp.

Maritime Resources holds a 100% interest in the Green Bay Property, including the former Hammerdown gold mine and Orion project plus the Whisker Valley exploration project, all located near the Baie Verte Mining District and Springdale, Newfoundland and Labrador. The Hammerdown gold deposit is characterized by near-vertical, narrow mesothermal quartz veins containing gold in pyrite. Hammerdown was last operated by Richmont Mines between 2000-2004 producing 143,000 ounces of gold at an average mine grade of 15.7 gpt Au through a combination of narrow vein open pit and underground mining.

On Behalf of the Board
Maritime Resources Corp.
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