Troilus Gold Corp. to Webcast Live at VirtualInvestorConferences.com May 6th

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Individual and institutional investors, as well as advisors and analysts, are invited to attend real-time, interactive presentations on VirtualInvestorConferences.com

TORONTO, May 4, 2020 - VirtualInvestorConferences.com today announced that Paul Pint, President of <u>Troilus Gold Corp.</u> (TSX: TLG; OTCQB: CHXMF) ("Troilus" or the "Company"), will present live at VirtualInvestorConferences.com on May 6th, 2020. Troilus is a Toronto-based, Quebec focused, advanced stage exploration and early-development company focused on the mineral expansion and potential mine re-start of the former gold and copper Troilus mine.

DATE: Wednesday, May 6th

TIME: 4:30 PM ET

LINK: https://tinyurl.com/MayResourceVIC-PR

This will be a live, interactive online event where investors are invited to ask the company questions in real-time. If attendees are not able to join the event live on the day of the conference, an archived webcast will also be made available after the event.

It is recommended that investors pre-register and run the online system check to expedite participation and receive event updates.

Learn more about the event at www.virtualinvestorconferences.com.

Recent Company Highlights

- Low risk jurisdiction in Quebec, Canada
- Production infrastructure in place, includes an extensive network of roads, sub-station and power lines, permitted tailings facility and an operational water treatment facility
- +80,500 metres drilled in 2 years
- Mineral Resource estimate grew ~129% to 4.71 Moz AuEq (Indicated) and 1.76 Moz AuEq (Inferred) from 2017 to 2020¹
- Five fold increase in total land position to 83,385 ha. Troilus is the largest mineral claims holder in the highly prospective Frôtet-Evans Greenstone Belt²

¹See <u>Troilus Gold Corp.</u> press release dated November 12, 2019

Qualified Person

The technical and scientific information in this press release has been reviewed and approved by Bertrand Brassard, M.Sc., P.Geo., Senior Project Geologist, who is a Qualified Person as defined by National Instrument 43-101. Mr. Brassard is an employee of Troilus and is not independent of the Company under National Instrument 43-101.

About TroilUS Gold Corp.

Troilus is a Toronto-based, Quebec focused, advanced stage exploration and early-development company focused on the mineral expansion and potential mine re-start of the former gold and copper Troilus mine. The 83,385-hectare Troilus property is located northeast of Chibougamau, within the Frotêt-Evans Greenstone Belt in Quebec, Canada. From 1996 to 2010, Inmet Mining Corp. operated the Troilus project as

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²See Troilus Gold Corp. press release dated April 21, 2020

an open pit mine, producing more than 2,000,000 ounces of gold and nearly 70,000 tonnes of copper.

About Virtual Investor Conferences®

Virtual Investor Conferences (VIC) is the leading proprietary investor conference series that provides an interactive forum for publicly-traded companies to meet and present directly with investors.

A real-time solution for investor engagement, Virtual Investor Conferences is part of OTC Market Group's suite of investor relations services specifically designed for more efficient Investor Access. Replicating the look and feel of on-site investor conferences, Virtual Investor Conferences combine leading-edge conferencing and investor communications capabilities with a comprehensive global investor audience network.

Cautionary statements

This press release contains "forward?looking information" within the meaning of applicable Canadian securities legislation. Generally, forward?looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward?looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Troilus to be materially different from those expressed or implied by such forward?looking information, including but not limited to: there being no assurance that the exploration program will result in expanded mineral resources; risks and uncertainties inherent to mineral resource estimates; receipt of necessary approvals; general business, economic, competitive, political and social uncertainties; future prices of mineral prices; accidents, labour disputes and shortages; environmental and other risks of the mining industry, including without limitation, risks and uncertainties discussed in the Technical Report and other continuous disclosure documents of the Company available under the Company's profile at www.sedar.com . Although Troilus has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward?looking information. Pitchblack and Troilus do not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Neither TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

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