Maritime Resources Expands Its Investor Relations Program, Appoints Tania Barreto Shaw as Head of Investor Relations and Retains Soar Financial Partners

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Toronto, June 15, 2020 - Maritime Resources Corp. (TSXV: MAE) ("Maritime" or the "Company") is pleased to announce that Tania Barreto Shaw has been appointed as Head of Investor Relations for the Company, and Soar Financial Partners (a brand of NorthStar Communications GmbH) has been retained to enhance investor relations activities. Soar Financial Partners will focus on communicating the Company's plans to the financial community primarily in Europe, including existing and potential investors, journalists and other members of the media in order to both keep them informed on Maritime's activities and also to introduce the Company where applicable.

Ms. Shaw brings 15 years of experience to the Company in capital markets, specifically in the mining sector. Most recently as Vice President, Investor Relations and Corporate Affairs for Golden Star Resources, and previously to that held positions of increasing responsibility with Detour Gold, Primero Mining and Roxgold.

Soar Financial Partners is an international provider of investor relations and public relations services with offices in Frankfurt, Germany and Vancouver, Canada. The team conducts multi-national road shows, on- and offline conferences, webinars and live interviews on leading social media platforms, as well as other services to companies primarily in the mining space.

"I am pleased to welcome Tania to Maritime and look forward to working with Soar Financial to effectively communicate the Company's progress at the Hammerdown Gold Project to a wider audience," commented Maritime President and CEO, Garett Macdonald.

Maritime Resources' Corporate Video

The Company is also pleased to announce that together with Penda Productions, Maritime has produced a corporate video available on the Company website's media section, or by following the link below.

Cannot view this video? Visit:
https://www.youtube.com/watch?v=1GsHU2zQ26c

About Maritime Resources Corp.

Maritime Resources holds a 100% interest in the Green Bay Property, including the former Hammerdown gold mine and Orion project plus the Whisker Valley exploration project, all located near the Baie Verte Mining District and King's Point, Newfoundland and Labrador. The Hammerdown gold deposit is characterized by near-vertical, narrow mesothermal quartz veins containing gold in pyrite. Hammerdown was last operated by Richmont Mines between 2000-2004 producing 143,000 ounces of gold at an average mine grade of 15.7 g/t Au through a combination of narrow vein open pit and underground mining.

On Behalf of the Board:

Garett Macdonald, MBA, P.Eng.

President and CEO

For further information, please contact:

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Head of Investor Relations

Maritime Resources Corp.

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Caution Regarding Forward-Looking Statements:

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of National Instrument 51-102 - Continuous Disclosure Obligations. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects", "intends", "indicates" "plans" and similar expressions. Forward-looking statements include statements concerning the potential to increase mineral resource and mineral reserve estimates, the Company's decision to restart the Project, the Company's plans regarding depth extension of the deposit at Hammerdown, the Company's plans regarding completing additional infill and grade control testing within the PEA mine plan, the Company's plans regarding drilling targets previously identified, the anticipated timing of submitting the permit registration for Hammerdown, and the Company's decision to acquire new mineral property interests and business opportunities, amongst other things, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. All forward-looking statements and forward-looking information are based on reasonable assumptions that have been made by the Company in good faith as at the date of such information. Such assumptions include, without limitation, the price of and anticipated costs of recovery of, base metal concentrates, gold and silver, the presence of and continuity of such minerals at modeled grades and values, the capacities of various machinery and equipment, the use of ore sorting technology will produce positive results, the availability of personnel, machinery and equipment at estimated prices, mineral recovery rates, and others. Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the ability of the Company to continue to be able to access the capital markets for the funding necessary to acquire, maintain and advance exploration properties or business opportunities; global financial conditions, including market reaction to the coronavirus outbreak; competition within the industry to acquire properties of merit or new business opportunities, and competition from other companies possessing greater technical and financial resources; difficulties in advancing towards a development decision at Hammerdown and executing exploration programs at its Newfoundland and Labrador properties on the Company's proposed schedules and within its cost estimates, whether due to weather conditions, availability or interruption of power supply, mechanical equipment performance problems, natural disasters or pandemics in the areas where it operates, increasingly stringent environmental regulations and other permitting restrictions or maintaining title or other factors related to exploring of its properties, such as the availability of essential supplies and services; factors beyond the capacity of the Company to anticipate and control, such as the marketability of mineral products produced from the Company's properties, uncertainty as to whether mineral resources will ever be converted into mineral reserves once economic considerations are applied, uncertainty as to whether inferred mineral resources will be converted to the measured and indicated categories through further drilling, or into mineral reserves, once economic considerations are applied, government regulations relating to health, safety and the environment, and the scale and scope of royalties and taxes on production; the availability of experienced contractors and professional staff to perform work in a competitive environment and the resulting adverse impact on costs and performance and other risks and uncertainties, including those described in each MD&A of financial condition and results of operations. In addition, forward-looking information is based on various assumptions including, without limitation, assumptions associated with exploration results and costs and the availability of materials and skilled labour. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, Maritime undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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