Global Atomic Strengthens Board of Directors

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TORONTO, June 29, 2020 - Global Atomic Corp. (“Global Atomic” or the “Company”; TSX: GLO; Frankfurt: G12; OTCQX: GLATF) is pleased to announce the appointment of Ms. Trace Arlaud, M.Eng., effective immediately.

Ms. Arlaud is an expert in mining, geology, geotechnical engineering, mining engineering and project management with 27 years of industry experience. She has reported and presented her work to corporate and private Boards in Australia, Russia, Canada, Europe, Kazakhstan, China, Africa and the United States.

Currently CEO of underground mining specialist, IMB Inc., she previously held lead engineering roles with several engineering and project implementation consultants including JDS Energy and Mining Inc., Hatch Associates Inc. and McIntosh Engineering (Stantec). Prior to that she was Chief Engineer at PT Freeport in Indonesia, and held engineering roles at WMC Resources Ltd. and Normandy Ltd. both of Australia. Educated in Victoria, Australia, Ms. Arlaud has a Masters of Mining Engineering from the University of Ballarat and an Honours BSc from La Trobe University.

Stephen G. Roman, Chairman, President and CEO of Global Atomic said*, “Trace Arlaud is a remarkable individual with extensive world-wide mining experience. She brings a diverse set of skills and work history to complement the strength of our Board. Her technical expertise in underground mining will provide beneficial guidance to our operations team as we design and build the Phase I Mine Plan at the Dasa Project.”*

In joining Global Atomic, Ms. Arlaud commented, “*I am honoured to be joining Global Atomics’ Board of Directors and work with a very accomplished team of mine builders. The potential to be realized at Dasa is enormous. The management team have done an exemplary job of moving this project forward in a difficult market to the point of application for a Mining Permit. Niger has had impressive success in uranium extraction and it will be exciting to be part of Global Atomics’ chapter of that story.”*

Upon her appointment to the Board of Directors, the Company has granted 300,000 stock options to Trace Arlaud. The stock options are exercisable at $0.50 for a period of five years and vest over a three-year period.

About Global Atomic
Global Atomic Corp. (www.globalatomiccorp.com), is a TSX listed company that provides a unique combination of high-grade uranium development and cash flowing zinc concentrate production.

The Company’s Uranium Division includes four deposits with the flagship project being the large, high-grade Dasa Project. The Dasa deposit was discovered in 2010 by Global Atomic geologists through grassroots field exploration. The Company plans to submit a Phase 1 Development Plan to the Ministry of Mines in the Republic of Niger with an Application for a Mining Permit in Q3 2020.

Global Atomics’ Base Metals Division holds a 49% interest in the Befesa Silvermet Turkey, S.L. (“BST”) Joint Venture, which operates a new, state of the art processing facility, located in Iskenderun, Turkey. The plant recovers zinc from Electric Arc Furnace Dust (“EAFD”) to produce a high-grade zinc oxide concentrate which is sold to zinc smelters around the world. The Company’s joint venture partner, Befesa Zinc S.A.U. (“Befesa”) listed on the Frankfurt exchange under ‘BFSA’), holds a 51% interest in and is the operator of the BST Joint Venture. Befesa is a market leader in EAFD recycling, with approximately 50% of the European EAFD market and facilities located throughout Europe and Asia.

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The information in this release may contain forward-looking information under applicable securities laws. Forward-looking information includes, but is not limited to, statements with respect to completion of any financings; Global Atomics’ development potential and timetable of its operations, development and exploration assets; Global Atomics’ ability to raise additional funds necessary; the future price of uranium; the estimation of mineral reserves and resources; conclusions of economic evaluation; the realization of mineral reserve estimates; the timing and amount of estimated future production, development and exploration; cost of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; currency exchange rates; government regulation of mining operations; and environmental and permitting risks. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “targets”, “expects”, “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “does not anticipate”, or “believes” or variations of such words and phrases or statements that certain actions, events or results “could”, “would”, “might”, “will be taken”, “occur” or “be achieved”. All information contained in this news release, other than statements of current or historical fact, is forward-looking information. Statements of forward-looking information are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Global Atomic to be materially different from those expressed or implied by such forward-looking statements, including but not limited to those risks described in the annual information form of Global Atomic and in its public documents filed on SEDAR from time to time.

Forward-looking statements are based on the opinions and estimates of management at the date such statements are made. Although management of Global Atomic has attempted to identify important factors that could cause actual results to be materially different from those forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance upon forward-looking statements. Global Atomic does not undertake to update any forward-looking statements, except in accordance with applicable securities law. Readers should also review the risks and uncertainties sections of Global Atomics’ annual and interim MD&As.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy and accuracy of this news release.