

Precipitate Concludes Soil Sampling and Commences Ground Magnetic Survey at Ponton Project, Dominican Republic

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Vancouver, July 6, 2020 - [Precipitate Gold Corp.](#) (TSXV: PRG) (OTCQB: PREIF) (the "Company" or "Precipitate") is pleased to announce that it has completed its previously announced soil sampling program and commenced a ground magnetics geophysical survey covering the Copey Hill Zone within the Company's 100% owned Ponton Project located approximately 25 kilometres ("km") due east of Barrick's Pueblo Viejo mining operation and the Company's Pueblo Grande project in the Dominican Republic.

Field crews have commenced a program of ground magnetic surveying over the multi-element geochemical anomaly identified at the Copey Hill zone. The magnetic survey will consist of a minimum 40 line km of ground magnetic surveying comprised of an estimated 20 north-south oriented parallel lines extending up to 2.0 kms in length, at both 50 and 100 metre line spacing. No prior geophysical survey has been conducted over this prospective emerging geochemical zone.

Jeffrey Wilson, Precipitate's President & CEO stated, "We are pleased to initiate the ground magnetic survey over the highly prospective Copey Hill zone as it will provide quality geophysical data for us to utilize in combination with the existing and pending geochemical data derived from the zone. This is the first ground magnetic survey to be conducted on the Ponton Property so we anticipate this newly generated geophysical data will prove useful in our ongoing effort to identify and prioritize specific new target areas. Of particular interest will be any magnetic-low anomalies coincident with elevated surface soil and rock geochemistry, where magnetic lows are potentially indicative of magnetite destruction, a common geophysical feature found within gold epithermal systems. This important geophysical work will advance the Copey Hill closer to a possible drill program."

The previously announced soil geochemical sampling program at Copey Hill (see news release dated June 9, 2020) has been completed. The soil sampling program is investigating the possible expansion of the existing Copey Hill multi-element geochemical anomaly to the east and northeast. More than 300 individual samples were collected in this program and submitted for laboratory analysis. Results will be reported as they become available.

This news release has been reviewed by Michael Moore, Vice President, Exploration of [Precipitate Gold Corp.](#), the Qualified Person for the technical information in this news release under NI 43-101 standards.

About Precipitate Gold:

[Precipitate Gold Corp.](#) is a mineral exploration company focused on exploring and advancing its mineral property interests in the Pueblo Viejo Mining Camp and Tiroo Gold Trend of the Dominican Republic. The Company is actively exploring its 100% owned Ponton and Juan de Herrera projects. The Company's Pueblo Grande Project is subject to an Earn-In Agreement with Barrick Gold Corporation, whereby Barrick can earn a 70% interest by incurring US\$10M within six years and producing a qualifying Pre-feasibility Study. Precipitate is also actively evaluating additional high-impact property acquisitions with the potential to expand the Company's portfolio and increase shareholder value, in the Dominican Republic and other favourable jurisdictions.

Additional information can be viewed at the Company's website www.precipitategold.com.

On Behalf of the Board of Directors of [Precipitate Gold Corp.](#),

"Jeffrey Wilson"
President & CEO

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