

Trifecta Gold Ltd. Announces Private Placement of up to \$750,000

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VANCOUVER, July 20, 2020 - [Trifecta Gold Ltd.](#) (TSXV:TG) ("Trifecta" or the "Company") announces a private placement of up to \$750,000, to consist of the sale of up to 10,714,286 units at a price of \$0.07 per unit. Each unit will consist of one Common Share and one common share purchase Warrant.

Each Warrant will entitle the holder to purchase one Common Share at an exercise price of \$0.14 for 12 months following closing of the private placement.

All of the shares issued pursuant to this private placement will be subject to a hold period in Canada of four months plus one day from closing. The proceeds from this private placement, which is subject to TSX Venture Exchange acceptance, will be used to fund exploration activities and for working capital purposes.

About Trifecta Gold Ltd.

Trifecta is a Canadian precious metal exploration company dedicated to increasing shareholder value through the acquisition and advancement of attractive exploration projects in Canada and other mining-friendly jurisdictions.

The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

ON BEHALF OF THE BOARD

"Richard Drechsler"

Interim President and CEO

For further information concerning Trifecta or its various exploration projects please visit www.trifectagold.com or contact:

Corporate Information

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Interim President and CEO

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This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control, and actual results may differ materially from the expected results.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the

policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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