Benz Mining Corp. Corporate Update

07.08.2020 | Newsfile

Vancouver, August 7, 2020 - <u>Benz Mining Corp.</u> (TSXV: BZ) (the "Company" or "Benz"), announces that Mr. Miloje Vicentijevic has resigned from his role as non-executive director for personal reasons, effective immediately.

As previously advised, in line with the Company's application to list on the Australian Stock Exchange, additional appointments to the board and management will be made, with further details to be released shortly.

The Company also wishes to advise that preparation for its first phase exploration program on the high grade Eastmain gold mine project in Quebec continues with an aggressive 6,000m drill campaign scheduled to commence shortly.

Miloje Vicentijevic, outgoing Director and former CEO commented, "We started Benz with an aim for all of its shareholders to share in the wealth generation of our industry. Although my tenure has come to an end, I rest assured the Company and its shareholders are in a very strong position. I wish all the very best to everyone invested and involved and I look forward to the new group continuing the legacy of Benz."

Mathew O'Hara, Interim CEO, commented, "On behalf of our board and shareholders I want to thank Miloje for his commitment to Benz over such a long period of time and in particular his role in the acquisition of the high grade Eastmain gold mine project in Quebec. The board wish him well in his future endeavours."

About Benz Mining Corp.

Benz Mining Corp. brings together a veteran team of engineers, geophysicists, geologists, and finance professionals with a focused strategy to acquire and develop mineral projects with an emphasis on safe, low risk jurisdictions favorable to mining development. Benz is earning a 100% interest in the former producing high grade Eastmain gold mine, Ruby Hill West and Ruby Hill East projects in Quebec.

On behalf of the Board of Directors of Benz Mining Corp.

Mathew O'Hara, Interim CEO

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set forth in the Company's continuous disclosure filings filed under the Company's profile at www.sedar.com. The Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.

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