

Val-d'Or Mining Corporation: Oregon Gold Prospect - 2020 Prospecting Program - Initial Results

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Val-d'Or, August 13, 2020 - Val-d'Or Mining Corporation (TSXV: VZZ) ("Val-d'Or Mining" or the "Company") announces the assay results from the first thirty-two (32) rock grab samples. These samples were collected over the property during the 2020 prospecting, preliminary geological / structural mapping and sampling program. The results from a second batch of thirty-three (33) rock grab samples covering the historical Oregon Gold Showing, new geological targets and areas with induced polarization (IP) anomalies will follow shortly.

The objectives of the 2020 prospecting program are to identify the strike extensions of the historical gold mineralization and to explore for parallel zones. The primary metallogenic target on the property is an intrusive-hosted, bulk tonnage gold deposit. These initial rock sample results identified the potential lateral (north) and extensions (west) of the Oregon Showing and a new anomalous zone of gold mineralization 300 metres south of the Oregon Gold Showing for further follow-up. For further details about the Oregon Prospect, please refer to the Val-d'Or Mining news release dated July 15, 2020.

The assay results and sample descriptions from the first batch of thirty-two (32) rock samples are as follows:

Sample No.	Easting	Northing	Rock Description	Site Description	Surface	Py	Au g
X369251	302200	5371186	granitic - high quartz			trace	<0.0
X369252	302174	5371288	granitic	Old trench at Az 030, sheared			<0.0
X369253	301835	5371642	granitic	Sheared			<0.0
X369254	301830	5371713	granitic	Highly fractured	Rusty	trace	<0.0
X369255	301885	5371815	granitic	Sheared + fractured	Rusty patches		<0.0
X369256	301902	5371756	granitic	On strike of X369257, sheared	Rusty		<0.0
X369257	301916	5371754	granitic	Blast pit			<0.0
X369258	301892	5371732	granitic	Footwall of old channel	Rusty		<0.0
X369259	301960	5371758	granitic	Joint fracture/sheared			4.6
X369260	301930	5371788	granitic	Sheared/fractured	Rusty		<0.0
X369261	301808	5371871	granitic	Sheared	Rusty	2-3%	<0.0
X369262	300560	5372387	granitic-greenstone contact	Sheared, brecciated, folded	Rusty		<0.0
X369263	301612	5372409	granitic-greenstone contact	Sheared, brecciated, folded			<0.0
X369264	301350	5372046	granitic	Sheared	Rusty		<0.0
X369265	302201	5371250	granitic, quartz vein wall	Old Teck E-W trench			<0.0
X369266	301828	5371863	granitic	Sheared	Rusty		<0.0
X369267	301803	5371877	granitic	Sheared	Rusty		<0.0
X369268	301802	5371878	granitic	Sheared	Rusty		<0.0
X369269	301803	5371877	granitic	Sheared 2 m-wide	Rusty		<0.0
X369270	301939	5371761	granitic	Zone parallel N of Oregon Zone	Rusty	1-2%	0.1
X369271	302006	5371670	granitic	3 recent channels, sheared?	Strong rust patch	2-3%	0.0
X369272	301953	5371688	granitic	Sheared	Rusty		0.1
X369273	301928	5371737	granitic	Sheared, smokey grey	Rusty	1-3%	<0.0
X369274	302135	5371364	granitic	Fractured/sheared		trace	<0.0
X369275	302210	5371407	granitic	Sheared	Rusty		<0.0
X369276	302220	5371443	granitic	Fractured		trace	<0.0
X369277	302218	5371442	granitic	Sheared	Rusty	1-2%	<0.0
X369278	302201	5371457	blast rock, granitic	Old trench, sheared	Rusty	1-3%	0.1
X369279	302196	5371456	blast rock, granitic	Old trench, sheared	Rusty	1-3%	0.3
X369280	302170	5371451	blast rock, granitic	Old trench, sheared	Rusty	1-3%	<0.0

X369281	301950 5371749	West extension-Oregon Zone Sheared	Rusty	1-3% 0.1
X369282	302201 5371250	Granitic, QZ vein	Old Teck E-W trench, Jointing	Rusty
				<0.0

The rock sampling assay result highlights are as follows:

Sample X369259 - 4.69 g/t Au: Rusty pyrite zone + veining, parallel and just north of the historical Oregon Showing westernmost pit - confirmation of an anomalous parallel zone located approximately 12-15 metres north of the Oregon Zone.

Sample X369270 - 0.133 g/t Au: 20 metres to the west along strike of above sample.

Sample X369273 - 0.135 g/t Au: Western extension area of the Oregon Showing, located approximately 30 metres from the westernmost pit.

Sample X369281 - 0.172 g/t Au: Western extension area of the Oregon Showing, located approximately 20 metres west of the westernmost pit.

Sample X369278 - 0.188 g/t Au & Sample X369279 - 0.344 g/t Au: Represent a new parallel gold zone, located approximately 300 metres south of the Oregon Showing.

All grab samples were submitted to ALS Minerals facilities in Val-d'Or, Québec, an accredited mineral analysis laboratory. Sample preparation and gold values were determined by a 30-gram fire assay and AAS finish was completed. Platinum, palladium and gold values were determined by 30-gram fire assay with ICP finish. The reader is referred to: www.alsglobal.com for details of analytical procedures described above.

Glenn J. Mullan P.Geo., the President and Chief Executive officer of Val-d'Or Mining is the Qualified Person (as that term is defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects) who approved the technical disclosures included in this news release.

About Val-d'Or Mining Corporation

Val-d'Or Mining Corporation is a junior natural resource issuer involved in the process of acquiring and exploring its mineral property assets, most of which are situated in the Abitibi Greenstone Belt of NE Ontario and NW Quebec. To complement its current property interests, the Company regularly evaluates new opportunities for staking and/or acquisitions. Outside of its principal regional focus in the Abitibi Greenstone Belt, the Company holds several other properties in Northern Québec (Nunavik) covering different geological environments and commodities (Ni-Cu-PGE's).

The Company has an expertise in the identification and generation of new projects, and in the early-stages of exploration. The mineral interests are broad and range from gold, copper-zinc-silver, nickel-copper-PGE to industrial and energy minerals. After the initial value creation in the 100%-owned, or majority-owned properties, the Company seeks option/joint venture partners to conduct more advanced exploration on the projects.

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