

Century Announces Results of 2020 Shareholder Meeting and Appointment of New CFO

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TORONTO, Sept. 22, 2020 - [Century Global Commodities Corp.](#) (the "Company") is pleased to announce the results of the 2020 Annual General Meeting of shareholders that was held on September 21, 2020 in Hong Kong, China.

The Company is pleased to report that, as in prior years, a very high shareholder response was achieved, with 89.635% of Century's outstanding shares having been voted at the meeting. At that meeting, the shareholders:

- set the size of the Board of Directors at eight members;
- elected the Board of Directors;
- approved the Company's Equity Incentive Plan; and
- re-appointed PricewaterhouseCoopers LLP as the Company's auditors for the upcoming year.

Number of Directors

The number of directors of the Company for the ensuing year was confirmed as and set at eight (8). The voting results on this matter are as follows:

Setting the Number of Directors at 8

FOR	87,187,202	99.885%
AGAINST	100,050	0.115%
ABSTAINED	0	0%

Election of Directors

Century's shareholders accepted management's nominations for election to the Company's Board of Directors with overwhelming support. All of the nominees served as directors of the Company prior to the meeting and were re-elected as directors until the Company's next annual meeting of shareholders. The voting results on the election of directors are as follows:

Election of Directors

Director	FOR	AGAINST	ABSTAINED
Sandy Chim	87,065,171 99.746%	222,081 0.254%	0 0%
Hua Bai	87,065,000 99.745%	222,252 0.255%	0 0%
Howard Bernier	87,287,202 100%*	50 0%*	0 0%
Jiong Hui Wang	87,187,202 99.885%	100,050 0.115%	0 0%
Kit Ying (Karen) Lee	87,187,202 99.885%	100,050 0.115%	0 0%
Yiyan Chen	87,065,171 99.746%	222,081 0.254%	0 0%
Pengfeng Zhu	87,065,171 99.746%	222,081 0.254%	0 0%
Gloria Wong	87,187,202 99.885%	100,050 0.115%	0 0%

* % results rounded to 0.000%.

Re-approval of Equity Incentive Plan

At the meeting, the Company's shareholders also re-approved the Company's Equity Incentive Plan, making the plan available for grants of equity-based incentive compensation for the next three years. The following are the results of the vote on this matter:

Re-approval of Equity Incentive Plan

FOR	82,471,661	94.483%
AGAINST	174,181	0.200%
ABSTAINED	4,641,410	5.317%

Re-appointment of Auditors

At the meeting, the Company's shareholders re-appointed PricewaterhouseCoopers LLP, Chartered Accountants, as auditors of the Company for the 2020-2021 financial year. The voting results on this matter are as follows:

Re-appointment of Auditors

FOR	88,288,402	100.000%*
AGAINST	50	0.000%*
ABSTAINED	0	0%

* % results rounded to 0.000%.

Appointment of New CFO

The Company also announced that effective October 1, 2020, Bonnie Leung will take on the roles of Chief Financial Officer and Co-Secretary of the Company, adding those roles to her current role as Vice President (Finance) of the Company. Alex Tsang will continue serving as Chief Financial Officer and Co-Secretary until October 1, 2020, when Ms. Leung's appointment takes effect.

Ms. Leung joined Century in 2011 as Financial Controller. She is a member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants, and has 20 years of experience in financial management. Ms. Leung graduated from the Chinese University of Hong Kong and obtained her Master of Business Administration degree from the Hong Kong University of Science and Technology. Prior to joining Century, she worked in Ernst & Young and Philips, having gained extensive experience in financial audits, IPOs, internal audits, compliance and risk management.

Sandy Chim, Chairman of the Board, President & Chief Executive Officer of Century said: "On behalf of the Board of Directors, I want to thank Alex Tsang for his service to the Company. Since joining the Company in the Fall of 2016, Mr. Tsang made many important contributions to the Company and to the projects undertaken by Century since that time. We are grateful for his work and wish him much success as he moves onto other projects. I also want to congratulate Ms. Leung on her new responsibilities. I have every confidence in her abilities and know that with her deep knowledge of the Company, having been developed through nearly a decade as part of our management team, the financial oversight of Century remains in good hands."

About Century

[Century Global Commodities Corp.](#) (TSX:CNT) has established a large portfolio of iron ore projects with extensive resources in Canada and has other metals and non-metals operations as follows.

Iron Ore

With Baowu and Minmetals, both Global Fortune 500 companies, as Chinese strategic partners, Century owns one of the largest iron ore mineral resource bases in the world, across five projects in Quebec and Newfoundland and Labrador. Joyce Lake, a direct shipping iron ore (DSO) project in Newfoundland and Labrador, is our most advanced project. It has completed feasibility and permitting studies and can be brought to production within approximately 30 months. We are maintaining our properties

ready for advancement after a return to sustained higher iron ore prices.

Quality Food Services

Century has established a professional marketing team and built a distribution system of quality food products sourced from advanced countries to serve the Hong Kong market.

For further information please contact:

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