

Roscan Gold Discovers Major New Gold Mineralized Trend at Kandiole North, Including a 1,500m Gold Mineralized Strike Length

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Toronto, October 5, 2020 - [RosCan Gold Corp.](#) (TSXV: ROS) (FSE: 2OJ) (OTC Pink: RCGCF) ("Roscan" or the "Company") is pleased to announce that recent exploration results have outlined a Newly Discovered Mineralized Trend (Figure 1), which contains the Kandiole North Discovery (KN1) (Figure 2). This new Major Mineralized Trend lies parallel to the Major Mankouke Trend. Kandiole North (KN1)(Figure 3), which is the first of potentially many gold bearing mineralization zones within this new trend, extends for an estimated 1,500m to date, and returned high grades very close to surface (Table 1).

The 1,500m mineralized zone at Kandiole North is open in all directions and Figure 3 shows the potential to extend it another 2,000m with further drilling. There are 2 additional very exciting but early stage high-grade zones to the South East (KN2) and South West (KN3) of Kandiole North (Figure 1). We will be following up on these new finds and testing multiple targets along this new trend of mineralization at Kandiole North. While very early stage, there is another potential mineralized trend which potentially extends approximately 6km from the Kandiole SE Zone (KN2) to Kabaya Target (Figure 1 & Figure 2).

Key Major New Discovery Highlights:

- Kandiole North Major Gold Mineralization Trend
- Kandiole North Zone (KN1) of 1,500m and potential extension to 3,500m
- KN 2 and KN 3 Zones with high grades
- Kandiole North Parallel Trend (KN2 Zone to Kabaya) which is approximately 6km

Air Core Drilling Highlights - Kandiole North Zones:

- 53.6 gpt gold over 2m from drill hole ACKAN20-350 from 14m
- 24.0 gpt gold over 2m from drill hole ACKAN20-345 from 10m
- 8.76 gpt gold over 4m from drill hole ACKAN20-826 from 7m
 - Including 33.4gpt over 1m from 7m
- And 1.96 gpt gold over 14m from 15m
 - Including 4.70gpt over 4m from 25m
- 7.48 gpt gold over 2m from drill hole ACKAN20-547 from 36m
- 4.56 gpt gold over 2m from drill hole ACKAN20-552 from 16m
- 3.02 gpt gold over 2m from drill hole ACKAN20-782 from 20m
- 2.51 gpt gold over 16m from drill hole ACKAN20-471 from 24m
- 2.03 gpt gold over 14m from drill hole ACKAN20-647 from 36m
 - Including 6.66 gpt gold over 2m from 40m
- 1.86 gpt gold over 12m from drill hole ACKAN20-646 from 36m
- 1.73 gpt gold over 6m from drill hole ACKAN20-644 from 40m
- 1.67 gpt gold over 4m from drill hole ACKAN20-741 from 46m
- 1.58 gpt gold over 10m from drill hole ACKAN20-603 from 34m

- 1.52 gpt gold over 14m from drill hole ACKAN20-787 from 34m
- 1.19 gpt gold over 8m from drill hole ACKAN20-499 from 34m
- 1.14 gpt gold over 4m from drill hole ACKAN20-637 from 24m
- 1.14 gpt gold over 6m from drill hole ACKAN20-788 from 6m

Notes: 1: True width yet to be determined, 2: Table 1 - Assay Highlights, 3: No top-cut 4: All holes are 270 degree Azimuth and -50 degree Inclination 5: 2m internal dilution.

Nana Sangmuah, President and CEO, stated, "We are excited by the very positive exploration results received to date on this newly outlined major trend outside our main Mankouke South Discovery. The identification of several mineralized structures on our Kandiole North tenement confirms the significant potential of our land package. We are encouraged by the progress being made to turn our priority targets into discoveries.

There are multiple targets within this large trend and confirming this initial 1,500m of mineralization is a great start as we continue to follow up with RC and DD to establish the boundaries of the mineralized structures. Additionally, the two very high-grade zones KN2 and KN3 of the Kandiole North Mineralization Trend are very encouraging and our technical team on the ground is very excited about the overall potential of the Kandiole North Permit."

At present we are diamond drilling at Mankouke South, as well as other target areas of the land package, and will update the market with drill results in the near future. In October, we will be conducting a high resolution Airborne Survey to confirm and further define Regional Structures.

To evaluate our high priority Regional Targets such as Kandiole North, we are adopting the same procedures as our Mankouke South Discovery, using Air Core drilling to first test the termite anomalies. When significant results are returned, such as seen at Southern Mankouke and now at Kandiole North, additional follow up AC fence drilling will be done to define strike and grade consistency of mineralization. RC and DD are subsequently initiated to determine depth potential.

These initial 499 AC holes allowed us to observe consistent high grades over a significant interval of 1,500m and the fact that several of the AC holes ended in mineralization bodes extremely well for follow up RC and DD drilling, as well as additional step-out drilling to extend the trend beyond 1,500m and potentially find more new mineralized structures in the surrounding area.

Figure 1: Plan View delineating the Newly Mineralization Regional Trend and Mankouke Trend

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/4821/65112_9bdea30434ae29fd_001full.jpg

Figure 2: Plan View Confirmed 1,500m Trend of Mineralization at Kandiole North

To view an enhanced version of Figure 2, please visit:

https://orders.newsfilecorp.com/files/4821/65112_9bdea30434ae29fd_003full.jpg

Figure 3: Plan View of Kandiole North with High-Grade Intercepts

To view an enhanced version of Figure 3, please visit:

https://orders.newsfilecorp.com/files/4821/65112_9bdea30434ae29fd_004full.jpg

Figure 4: Extent of small scale miners (artisanal) at Kandiole North (Pit and Adit Activities)

To view an enhanced version of Figure 4, please visit:

https://orders.newsfilecorp.com/files/4821/65112_9bdea30434ae29fd_005full.jpg

- Drill hole ACNan20-350 (KN 2) intersected one of the highest gram meters (53.6gpt over 2m) to date at Kandiole North. This drill hole, when coupled with other high-grade drill holes, shows the persistent high-grade potential of the Kandiole North permit.
- Drill hole ACKan20-834 with 19m @ 1.23 gpt and 5m @ 2.54 gpt to ACKan20-787 with 14m @ 1.52gpt lies within a potential mineralized zone of approximately 1,500m. We will continue to drill to clearly define the extents.
- Drill hole ACKan20-834 with 19m @ 1.23 gpt and 5m @ 2.54 gpt to ACKan20-039 with 4m @ 11.3gpt suggests a mineralized trend of approximately 3,500m. These holes identify the potential of the deposit to be extended and we will continue to drill to clearly define the extents.
- Small scale artisanal mining activities signify the magnitude of this new Major Trend and extension.
- The New Trend from Kandiole North SE Zone to Kabaya Target, while very early stage warrants additional drilling to connect these two confirmed zones which is approximately 6km.

Drilling Contract and Analytical Protocol

The drilling contracts were awarded to Target Drilling SARL and Geodrill who both employ multi-purpose (AC/RC/DD) rig and AC rigs at the Kandiole Project. The AC drilling is mainly focused on drilling exploration targets. Roscan applied industry-standard QA/QC procedures to the program. Certified reference materials, blanks and field duplicates are inserted at appropriate intervals.

The samples are sent for preparation to Bureau Veritas Mineral Laboratories in Bamako, Mali and assayed at their analytical facilities in Bamako and in Abidjan, Ivory Coast with fire assay with atomic absorption finish and by gravimetric finish for grades above 10gpt Au.

Table 1: Drillhole Dataset at Kandiole North Zones - Newly Discovered Mineralization Trend

Hole ID	From (m)	To (m)	Interval (m)	gpt Au	Comment
ACKAN20-345	10	12	2	24.0	
ACKAN20-350	14	16	2	53.6	
ACKAN20-467	10	14	2	1.35	
ACKAN20-470	32	34	2	2.10	
ACKAN20-471	12	14	2	2.56	
	24	40	16	2.51	
	36	38	2	10.1	
ACKAN20-499	34	42	8	1.19	
ACKAN20-500	16	18	2	0.64	
ACKAN20-501	26	28	2	1.40	
	46	48	2	1.75	
ACKAN20-505	12	14	2	0.63	
ACKAN20-507	6	8	2	1.76	
ACKAN20-508	4	6	2	0.72	
	18	20	2	0.98	
	26	28	2	5.31	
ACKAN20-517	30	32	2	0.64	
ACKAN20-518	30	32	2	1.14	
ACKAN20-519	16	18	2	0.63	
ACKAN20-547	36	38	2	7.48	
ACKAN20-552	16	18	2	4.56	
	22	24	2	0.52	
ACKAN20-555	12	14	2	0.70	
ACKAN20-582	46	48	2	0.76	
ACKAN20-603	34	44	10	1.58	
ACKAN20-604	16	18	2	1.01	
ACKAN20-628	12	14	2	0.81	
ACKAN20-637	24	28	4	1.14	

	36	42	6	0.73
	48	50	2	1.57 EOH
ACKAN20-643	12	14	2	0.92
ACKAN20-644	24	26	2	0.81
	40	46	6	1.73
ACKAN20-645	10	22	12	0.64
	28	38	10	0.89
ACKAN20-646	2	4	2	0.56
	12	16	4	0.99
	22	24	2	2.46
	36	48	12	1.86
ACKAN20-647	4	8	4	1.54
	36	50	14	2.03 EOH
	40	42	2	6.66
ACKAN20-704	34	36	2	0.70
ACKAN20-708	18	20	2	0.93
ACKAN20-725	40	44	2	0.83
ACKAN20-729	20	22	2	1.74
ACKAN20-734	44	46	2	1.08
ACKAN20-741	46	50	4	1.67 EOH
ACKAN20-771	18	19	1	0.87
ACKAN20-772	12	13	1	0.78
ACKAN20-775	9	10	1	0.68
ACKAN20-782	20	22	2	3.02
ACKAN20-787	24	26	2	0.71
	34	48	14	1.52
ACKAN20-788	6	12	6	1.14
	18	20	2	0.71
	38	40	2	0.96
ACKAN20-790	12	14	2	1.10
ACKAN20-793	30	32	2	0.52
ACKAN20-794	2	4	2	0.58
	28	30	2	0.56
	38	40	2	0.69
ACKAN20-815	21	22	1	0.70
	28	29	1	3.79
ACKAN20-820	3	4	1	0.76
	29	30	1	0.85
ACKAN20-825	6	7	1	0.76
	19	20	1	0.78
ACKAN20-826	1	4	3	0.62
	7	11	4	8.76
	7	8	1	33.4
	15	29	14	1.96
	25	29	4	4.70
ACKAN20-829	34	35	1	0.61
	37	38	1	0.74
	41	46	5	0.74
ACKAN20-830	36	37	1	0.50
ACKAN20-831	19	20	1	0.69
ACKAN20-832	13	15	2	1.01
	43	44	1	0.59
ACKAN20-833	12	14	2	1.17
	27	28	1	2.01
	43	45	2	5.92
	43	44	1	10.5
ACKAN20-834	0	19	19	1.23
	23	25	2	2.61

	28	33	5	2.54
	30	31	1	8.10
ACKAN20-835	0	1	1	1.82
	5	11	6	1.19

Table 2: Drillhole Dataset at Collars, Azimuth and Dip

Hole ID	X Collar	Y Collar	Section	AZM	DIP
ACKAN20-345	256797	1383501	1383500	270	-50
ACKAN20-350	256689	1383502	1383500	270	-50
ACKAN20-467	262029	1386699	1386700	270	-50
ACKAN20-470	261954	1386699	1386700	270	-50
ACKAN20-471	261929	1386700	1386700	270	-50
ACKAN20-499	261941	1386542	1386550	270	-50
ACKAN20-500	261915	1386550	1386550	270	-50
ACKAN20-501	261890	1386549	1386550	270	-50
ACKAN20-505	261879	1386354	1386350	270	-50
ACKAN20-507	261828	1386349	1386350	270	-50
ACKAN20-508	261806	1386347	1386350	270	-50
ACKAN20-517	261400	1385521	1385520	270	-50
ACKAN20-518	261376	1385522	1385520	270	-50
ACKAN20-519	261351	1385522	1385520	270	-50
ACKAN20-547	261553	1385948	1385949	270	-50
ACKAN20-552	263263	1385094	1385094	270	-50
ACKAN20-555	263189	1385062	1385100	270	-50
ACKAN20-582	263381	1385697	1386700	270	-50
ACKAN20-603	264004	1383466	1383450	270	-50
ACKAN20-604	263976	1383466	1383460	270	-50
ACKAN20-628	261867	1383302	1383300	270	-50
ACKAN20-637	263229	1383902	1383900	270	-50
ACKAN20-643	263143	1383775	1383775	270	-50
ACKAN20-644	263119	1383776	1383775	270	-50
ACKAN20-645	263093	1383777	1383775	270	-50
ACKAN20-646	263070	1383776	1383775	270	-50
ACKAN20-647	263043	1383776	1383775	270	-50
ACKAN20-704	263960	1387099	1387100	270	-50
ACKAN20-708	263863	1387099	1387100	270	-50
ACKAN20-725	264028	1386755	1386755	270	-50
ACKAN20-729	264077	1386850	1386853	270	-50
ACKAN20-734	260369	1383923	1383918	270	-50
ACKAN20-741	260198	1383900	1383918	270	-50
ACKAN20-771	256783	1383552	1383550	270	-50
ACKAN20-772	256746	1383553	1383550	270	-50
ACKAN20-775	256664	1383552	1383550	270	-50
ACKAN20-782	261697	1385871	1385870	270	-50
ACKAN20-787	261554	1385850	1385850	270	-50
ACKAN20-788	261528	1385849	1385850	270	-50
ACKAN20-790	261473	1385850	1385850	270	-50
ACKAN20-793	261809	1386242	1386245	270	-50
ACKAN20-794	261785	1386244	1386245	270	-50
ACKAN20-815	261880	1386649	1388650	270	-50
ACKAN20-820	261999	1386650	1388650	270	-50
ACKAN20-825	261967	1386745	1386750	270	-50
ACKAN20-826	261945	1386745	1386750	270	-50
ACKAN20-829	262090	1386799	1386800	270	-50
ACKAN20-830	262068	1386799	1386800	270	-50
ACKAN20-831	262042	1386798	1386800	270	-50
ACKAN20-832	262016	1386799	1386800	270	-50
ACKAN20-833	261993	1386796	1386800	270	-50

ACKAN20-834 261968 1386796 1386800 270 -50

ACKAN20-835 261945 1386790 1386800 270 -50

Qualified Person (QP) and NI 43-101 Disclosure

Greg Isenor, P. Geo., Executive Vice-Chairman for the Company, is the designated Qualified Person for this news release within the meaning of National Instrument 43-101 ("NI 43-101") and has reviewed and verified that the technical information contained herein is accurate and approves of the written disclosure of same.

About Roscan

[RosCan Gold Corp.](#) is a Canadian gold exploration company focused on the exploration and acquisition of gold properties in West Africa. The Company has assembled a significant land position of 100%-owned permits in an area of producing gold mines (including B2 Gold's Fekola Mine which lies in a contiguous property to the west of Kandiole), and major gold deposits, located both north and south of its Kandiole Project in West Mali.

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