

# MG Capital and DLP Resources Announces Significant MT Geophysical Results on the DD, Moby Dick and NZOU Properties

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Cranbrook, Dec. 3, 2020 - DLP Resources Inc. (TSXV: DLP) the wholly owned subsidiary of [MG Capital Corporation](#) is pleased to announce that the final results from the ~33 line km Titan magnetotelluric ("MT") ground geophysical survey by Quantec Geoscience over the DD, Moby Dick and NZOU properties have been received.

## DD, Moby Dick and NZOU Properties

A significant NE-SW trend of high conductivity (low resistivity) anomalies occur over an area of 5km x 0.5 km (Figure 1). Drilling of PAN18-01-EX and relogging of historic holes Irish 05-01 and IR 07-01 strongly supports the idea that the main conductive body of possible Sullivan-type Zn-Pb-Ag mineralization is between Pan 18-01-Ex, IR 07-01 and the Irish05-01 drill holes (Figure 2). Geological sections across this area further support the fact that the MT anomalies are associated with the interpreted downdip extension or position at depth of the Upper to Lower Middle Aldridge Formation and proposed Sullivan Horizon (Figures 3 and 4). Drilling of an additional 10,000 to 12,000m is currently planned to test these targets.

Ian Gendall, President of DLP commented: "In August this year DLP intersected the first Sullivan Horizon interval on the DD property by drilling the extension of hole PAN 18-01 (Teck Hole). Intensely altered siltstones of the Sullivan Horizon intersected in this hole indicated that we drilled in a distal part of a hydrothermal system consistent with the Sullivan-type Zn-Pb-Ag model. Further interpretation of historic drill hole data combined with the latest results of the MT geophysical survey has confirmed that intersections of weak zinc mineralization and intensely altered Sullivan Horizon sediments occur around a significant 5km trend of highly conductive anomalies. These highly conductive anomalies are possibly related to pyrrhotite (iron sulphide) which we know is a key indicator for targeting Sullivan-type Zn-Pb-Ag mineralization. When we look at the footprint of the Sullivan deposit it is clear we have a sizeable target area to host a significant mineralized system on the DD-Moby Dick and NZOU properties" (Figure 5).

## Aldridge 1 Property

An additional 2 lines of MT geophysics, 1.4line km, was completed to the east and northeast of Holes AK20-01 and AK20-02 (see press release of October 8, 2020). The geophysical anomaly associated with the two drill holes extends to depth towards the east and northeast (Figure 6). Further drilling to the NE is being evaluated.

## Aldridge 2 Property

Drilling of hole AG20-01 was completed to a depth of 481.9m. Middle Aldridge sediments were intersected throughout the hole. The hole went through a fault zone beyond the MT anomaly, but we were still well above the Sullivan Horizon which was interpreted to be another 600+m downhole. Further evaluation of additional target areas on Aldridge 2 is being done.

David L. Pighin, consulting geologist and co-founder of DLP Resources, is the qualified person ("QP") of the Corporation as defined by National Instrument 43-101. Mr. Pighin has reviewed and approved the technical contents of this news release.

Figure 1: Titan MT resistivity plan at 0m elevation.

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Figure 2: Idealized section showing Sullivan geology across the Panda Basin with historic drill holes and the recent DLP drill hole - Pan 18-01 Extension.

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Figure 3: Titan MT resistivity section along Line 4N showing historic hole Irish 05-01 and a highly

conductive/low resistivity body to the west. The Sullivan Horizon (SH) intersected in the historic drill hole is projected downdip to a potential target.

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Figure 4: Titan MT resistivity section along Line 2N showing historic hole IR 07-01 and a highly conductive/low resistivity body to the west.

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Figure 5: Simplified plan showing MT anomalies on DD-Moby Dick and NZOU Properties.

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Figure 6: Aldridge 1 Project - Titan MT resistivity section along Line 2400N showing holes AK20-01 and AK20-02 and a highly conductive/low resistivity body at depth extending to the east.

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### **About DLP Resources Inc.**

DLP Resources Inc. is a mineral exploration company operating in Southeastern British Columbia, exploring for Base Metals and Cobalt. DLP is a wholly-owned subsidiary of MG Capital Corporation listed on the TSX-V, trading symbol DLP. Please refer to our web site [www.dlpresourcesinc.com](http://www.dlpresourcesinc.com) for additional information.

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