

Global Atomic Announces C\$10 Million Bought Deal Private Placement

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TORONTO, Feb. 25, 2021 - [Global Atomic Corp.](#) ("Global Atomic" or the "Company") (TSX:GLO) (FRANKFURT: G12) (GLATF) is pleased to announce that it has entered into an agreement with Red Cloud Securities Inc. ("Red Cloud") pursuant to which Red Cloud, as lead underwriter and sole bookrunner on behalf of a syndicate of underwriters (the "Underwriters"), will purchase for resale 5,000,000 units of the Company (the "Units") at a price of C\$2.00 per Unit (the "Offering Price") on a "bought deal" private placement basis for gross proceeds of C\$10,000,000 (the "Offering"). Each Unit shall be comprised of one share in the capital of the Company (each a "Common Share") and one half of one Common Share purchase warrant (each a "Warrant"). Each Warrant shall be exercisable into one Common Share at a price of C\$3.00 at any time on or after the date which is 18 months after the closing date of the Offering.

The Company has granted the Underwriters an over-allotment option, exercisable up to 48 hours prior to the closing date of the Offering, to purchase for resale up to 1,250,000 additional Units at the Offering Price to raise additional gross proceeds of up to C\$12,500,000.

The net proceeds raised from the sale of Units will be for the advancement of the Company's Dasa uranium project in Niger, for general working capital and corporate purposes. The Offering is scheduled to close on or about March 16, 2021 and is subject to certain conditions, including, but not limited to, the receipt of all necessary regulatory and other approvals, including the approval of the listing of the Common Shares on the Toronto Stock Exchange (the "TSX"). Resale of the Common Shares distributed pursuant to the Offering will be subject to a hold period of four months and one day following the closing date of the Offering.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or any state securities laws and may not be offered or sold within the United States or to or for the account of a U.S. person (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Global Atomic

[Global Atomic Corp.](#) (www.globalatomiccorp.com) is a publicly listed company that provides a unique combination of high-grade uranium mine development and cash-flowing zinc concentrate production.

The Company's Uranium Division includes four deposits with the flagship project being the large, high-grade Dasa Project discovered in 2010 by Global Atomic geologists through grassroots field exploration. With the issuance of the Dasa Mining License and an Environmental Compliance Certificate by the Republic of Niger, the Dasa Project is fully permitted and final design and construction support of the Company's Feasibility Study is on-going.

Global Atomic's Base Metals Division holds a 49% interest in the Befesa Silvermet Turkey, S.L. ("BST") Joint Venture, which operates a new, state of the art zinc production plant, located in Iskenderun, Turkey. The plant recovers zinc from Electrolytic Furnace Dust ("EAFD") to produce a high-grade zinc oxide concentrate which is sold to zinc smelters around the world. The Company's joint venture partner, Befesa Zinc S.A.U. ("Befesa") listed on the Frankfurt exchange under 'BFSA', holds a 51% interest in and is the operator of the BST Joint Venture. Befesa is a market leader in EAFD recycling, with approximately 50% of the European EAFD market and facilities located throughout Europe and Asia.

The information in this release may contain forward-looking information under applicable securities laws. Forward-looking information includes, but is not limited to, statements with respect to completion of any financings; Global Atomic's development and timetable of its operating, development and exploration assets; Global Atomic's ability to raise additional financing if necessary; the future price of uranium; the estimation of mineral reserves and mineral resources; conclusions of economic evaluation; the realization of mineral reserve estimates; the timing and amount of estimated future production, development and exploration; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing of minerals.

issues; currency exchange rates; government regulation of mining operations; and environmental and permitting risks. forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "targets", "expects", "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "might" or "will be taken", "occur" or "be achieved". All information contained in this news release, other than statements of historical fact, is forward looking information. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Global Atomic to be materially different from those expressed or implied by such forward-looking statements, including but not limited to those described in the annual information form of Global Atomic and in its public documents filed on SEDAR from time to time.

Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Although management of Global Atomic has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place reliance on forward-looking statements. Global Atomic does not undertake to update any forward-looking statements, except in accordance with applicable securities laws. Readers should also review the risks and uncertainties sections of Global Atomic's annual and interim MD&As.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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