

Tombill Mines Limited Announces Issuance of Options

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Vancouver, April 28, 2021 - [Tombill Mines Ltd.](#) (TSXV: TBLL) (the "Company" or "Tombill") announces that the Board of Directors has approved the grant of 150,000 stock options (the "Options") to a participant of the Company's stock option plan (the "Plan"). The Options are exercisable into common shares of the Company at an exercise price of \$0.19 per share, vest over a period of 12 months following the grant date and have a 2-year maturity.

As of the date hereof, a total of 15,376,292 common shares of the Company are reserved for issuance under the Plan with 6,065,489 options remaining for issuance thereunder.

The Company also announces that John Alexander, CFO and Director, purchased in the open market 110,000 shares at \$0.17 per share for a total consideration of \$18,762.

About the Company

The Company has ownership of various mineral exploration and past-producing gold properties in the Geraldton and Beardmore region, Ontario. The Company's business is mineral exploration, primarily gold. It has 74 claims, of which 62 are owned and patented, five leased, and nine where it owns the mineral rights. Of these, the Tombill Main Group property comprises 51 owned patents, and four mineral rights.

For more information, please visit www.tombillmines.com, and contact:

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Cautionary Note Regarding Forward-Looking Information

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the trading date of the Company's common shares on the TSXV. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "will" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

Additional information identifying risks and uncertainties is contained in filings by the Company with the

Canadian securities regulators, which filings are available at www.sedar.com.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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