CAT Strategic Metals Files Rimrock NI 43-101 Technical Report

12.05.2021 | ACCESS Newswire

VANCOUVER, May 12, 2021 - <u>CAT Strategic Metals Corp.</u> (CSE:CAT)(OTC PINK:CATTF)(FRA:8CH) ("CAT" or the "Company") announces the following update on its Rimrock Gold-Silver mineral property in Elko County, Nevada.

Rimrock Gold-Silver Property

CAT has completed and filed its new NI 43-101 compliant technical report on the Rimrock Gold-Silver property, produced by Gregory C. Ferdock, Certified Professional Geologist (C.P.G.) and a qualified person under NI 43-101. Mr. Ferdock is the Company's independent consulting geologist.

The Rimrock Property is situated 16 Km northwest of the giant Goldstrike Mine complex of Nevada Gold Mines LLC. Rimrock lies in between the large Midas and Hollister gold-silver mines of Miocene age, owned by Hecla Mining, in the Northern Nevada Rift ("NNR") low-sulfidation gold-silver province. In addition, Carlin Trend sediment-hosted gold mineralization extends directly through the Rimrock property from Hollister, along the NNW-trending Eastern Horst block. Fluids related to the Eocene Hatter stock mineralized Paleozoic sedimentary rocks at Hollister, and CAT interprets that similar gold-silver mineralization occurs at Rimrock, along the major regional fault system that goes through both Rimrock and the Hollister Mine.

Three main gold-silver target areas are presently known at Rimrock, and a large-size bentonite mine target locally overlies the gold-silver mineralization.

- Ivanhoe Creek: Midas- and Carlin-style gold-silver. Two large NNW-trending uplifted host fault blocks are interpreted to have formed prior to the time of Carlin-age age gold, and then were re-activated at the time of the mineralization. WNW-trending faults also existed at Hollister. A zone of strong sediment-hosted silver-gold mineralization was drilled into the Eastern Horst faults area in 2007 for Kent Exploration, discovering possibly disseminated Carlin-age silver-gold-tungsten mineralization in mudstone and quartzitic sandstones, fed through the main NNW-trending fault zones. This mineralization conceivably could be a silver-rich halo above Carlin-style gold mineralization at further depth, along the periphery of the Hatter stock system. Additional Miocene low-sulfidation gold-silver mineralization appears to be present here also, as determined by geochemistry.
- Dilation: Midas-Hollister-style low-sulfidation gold-silver targets are present along the NNE-trending IC Fault system in the northern part of the Rimrock property. Structurally-controlled mercury-bearing mineralization is present in and near the IC Fault, which is believed to also be a pre-Carlin age structure that was reactivated and host to different events of mineralization. A large fault jog is present, here termed the "Rhombochasm" zone. This is over 200 meters wide and 1 km long, forming a major structural target for gold-silver mineralization. A controlled-source audio magnetotelluric ("CSAMT") geophysical survey conducted here in 2013 verified the target zone. The most likely drilling target will be in this fault jog at the 5100-foot (1555m) MSL elevation level, which was the centroid elevation of the main high-grade gold-silver ore mineralization in the Clementine/Guinevere vein systems mined at Hollister. Potential exists for the discovery of open pitable gold-silver mineralization here as well.
- Columbus Breccia: the Columbus Breccia target in the northeastern part of the Rimrock property is a brecciated zone that cuts flow domes of Columbus Rhyolite (14.92 Ma), with silica and mercury-silica mineralization locally filling fractures and breccias.

These gold-silver targets will be evaluated by more surface mapping and sampling will be conducted here prior to modeling and further drilling.

20.12.2025 Seite 1/2

1. IC Bentonite: In addition to the gold-silver target areas, a large-size occurrence of bentonite is covered by the central part of CAT's claims, that overlies the gold-silver bearing strata. Bulk sampling of this deposit took place in the 1980s, and Halliburton examined the occurrence in the late 2000s. Further work is being done on the bentonite to determine its possible economic value.

About CAT Strategic Metals Corporation:

<u>CAT Strategic Metals Corp.</u> is a Canadian based mineral exploration company focused on the acquisition and de risking of overlooked projects situated in well-established World Class geological districts in North America. The Company is specially focused on minerals which are considered highly strategic from a monetary as well as global infrastructure and energy point of view. CAT's shares trade on the Canadian Securities Exchange (CSE) under the trading symbol "CAT", on the OTCMarkets.com under the trading symbol "CATTF", and on the Frankfurt Stock Exchange under the symbol "8CH".

ON BEHALF OF THE BOARD Robert Rosner Chairman, President & CEO

Further information regarding the Company can be found on SEDAR at www.SEDAR.com, by visiting the Company's website www.catstrategic.com or by contacting the Company directly at (604) 674-3145.

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20.12.2025 Seite 2/2