

TDG Gold Corp. Provides Update and 2021 Plans for Its High-Grade Gold-Silver Former Producing Mets Mining Lease, British Columbia

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WHITE ROCK, May 19, 2021 - [TDG Gold Corp.](#) (TSXV:TDG) (the "Company" or "TDG") is pleased to provide an update of the review of the historical exploration work and 2021 plans for its former producing high-grade gold-silver Mets mining lease.

TDG's former producing, high-grade gold-silver Baker, Shasta and Mets mines are located within the 60 kilometres ("km") road-linked, historical "Toodoggone Production Corridor" (see Figure 1), which is now actively being re-explored by TDG and other exploration companies for lower grade, bulk tonnage mineralization. The corridor runs from Centerra Gold's former producing Kemess mine in the southeast to Thesis Gold's Ranch project in the northwest and also includes Benchmark Metal's Lawyers project which recently published an initial mineral resource estimate.

Figure 1 shows the road-connected "Toodoggone Production Corridor" which includes TDG's former producing high-grade gold-silver Baker, Shasta and Mets mines. Baker acts as the "gateway" to the northwestern section of the corridor.

The Mets mining lease covers 200 hectares and is road accessible from Baker via Benchmark Metals' Lawyers project. Mets was discovered and systematically explored between 1980-1992 including a reported 8,784 metres ("m") of diamond drilling (of which TDG has recompiled 7,944 m), 2,622 m of trenching and 350 m of underground development on one level. Historical drill highlights include 9.52 grams per tonne ("g/t") gold ("Au") and 1.9 g/t silver ("Ag") over 25.90 m and 3.57 g/t Au and 2.36 g/t Ag over 46.40 m, including 13.93 g/t Au and 2.00 g/t Ag over 11.80 m.

Figure 2: Mets location map.

According to a [Skeena Resources Ltd.](#) ("Skeena") news release of February 05, 2009 about Mets: "...the main area of interest consists of a tabular core of silicified rock and quartz barite veining in three separate but genetically related zones; the A zone (and its extension), the Footwall zone, and the 400 South zone."

The same news release went on to note: "...two previous operators calculated a gold resource. These historic tonnages are quoted here for context only, as the calculations are not compliant with current Canadian Securities 43-101 reporting guidelines and will require both verification and updating. The A zone has a strike length of 140 metres, a true thickness of 6 to 10 metres and vertical extent of up to 75 metres. Measured geological resource for the A zone is 143,321 tonnes grading 11.31 grams per tonne gold (Assessment Report 16692, source BC Minfile)"¹. The Skeena news release goes on to state, "Inferred resource for the less tested combined Footwall and N75 zones are 317,485 tonnes grading 11.31 g/t Au", although the original document that this was referenced from is not available for confirmation and so the statement should be regarded with caution.

In 2021, TDG intends to undertake exploration activities to define the surface extensions of the mineralized gossans to the north of the N75 fault (see Figure 3), complete metallurgical testing of samples recovered from stockpiles and to start environmental baselines studies. This will help determine the value of Mets as a potential source of higher-grade ore to blend with lower grade ore at TDG's former producing gold-silver Shasta mine.

Mets Geology

Historical mapping of the property has demonstrated gold and silver mineralization hosted within brecciated quartz and quartz-barite veins running in a north-south orientation for 1.2 km through Jurassic Hazelton Volcanic rocks. There are two primary target areas, the southerly "A-Zone" and the northern gossans, which are divided and offset by the northeast to southwest trending "N75 Fault."

Figure 3: Mets geology map and historical drilling.

Compilation of historical data has found a total of 64 drill holes at Mets, with 45 focusing on the A-Zone. The total meterage drilled in these holes was 7,944 m, with 29% of the core having assay results. The northern gossans remain largely untested with early drilling missing the offset along the N75 fault.

The A-Zone ore body plunges north-northeast at an angle of 40 degrees, with mineralization generally between 15 m and 40 m, with true widths of 25 m (although this needs new drill testing to confirm).

Mets Long Section

Figure 4: Mets long section illustrating plunge of A-Zone ore body.

Mets Cross Sections

Table 1 shows select historical drill assay results from drilling at the north of the A-Zone (adjacent to the N75 Fault) and in the centre of the A-Zone. The section shows that continuation of the mineralization down-dip and which remains open at depth.

Table 1: Select historical drill assays from Mets.

Hole ID	From (m)	To (m)	Composite Length (m)	Au (g/t)	Ag (g/t)
MT86-08			25.90	9.52	1.92
including	21.95	47.85	17.52	13.67	1.28
including	21.95	39.47	4.58	1.31	1.35
MT86-12	40.23	44.81	26.98	2.30	2.22
including	57.45	84.43	12.20	4.69	0.74
including	57.45	69.65	2.29	0.28	15.59
MT87-23	78.79	81.08	31.00	2.27	2.50
including	22.90	53.90	4.00	14.46	2.08
MT87-48	35.80	39.80	67.40	2.18	3.52
MT87-49	59.70	127.10	12.50	2.50	5.31
MT87-55	41.20	53.70	46.40	3.57	2.36
including	53.30	99.70	11.80	13.93	2.00
	69.00	80.80			

Figure 5: N75 Section (other sections available at www.tdggold.com).

Figure 6: A-Zone Mid-Section (other sections available at www.tdggold.com).

2021 Exploration Plans

Work at Mets during the upcoming field season will focus on systematic mapping and sampling of the northern gossanous zones to understand the potential continuation and offset along the N75 Fault. Grade and metallurgical testing will also be undertaken on the stockpiles that have been left on the site to appraise suitability for processing through the Baker Mill in future years. TDG will also be working with First Nations to establish a baseline environmental program, including water monitoring.

Table 2: Collar locations for Mets drill holes mentioned in this news release.

Hole ID	Easting (NAD83 Zn9)	Northing (NAD83 ZN9)	Elevation (m)	Azimuth (°)	Dip (°)	EOH (m)
	600046	6367307	1926	070		84.4
MT86-08	599978	6367414	1882	070	-50	133.2
MT86-12	600042	6367335	1930	070	-50	61.58
MT87-23	599982	6367404	1886	070	-50	170.2
MT87-48	600010	6367415	1887	070	-50	114.9
MT87-49	600011	6367324	1931	070	-50	84.43
MT87-55					-50	

¹ - The reserve estimate mentioned in the Skeena release on 5th February 2009 uses a conversion from short tons to metric tonnes of 0.90718474. The original text from Assessment Report 16692 states "Reserve estimates for the 'A' Zone were confirmed at 158,000 tons grading 0.33 ounce per ton gold."

Qualified Person

The technical content of this news release has been reviewed and approved by Andy Randell, PGeo., a qualified person as defined by National Instrument 43-101.

About TDG Gold Corp.

TDG is a major mineral claim holder in the Toodoggone District of northern British Columbia, Canada, with over 23,000 hectares of brownfield and greenfield exploration opportunities under direct ownership or earn-in agreement. TDG's flagship projects are the former producing, high-grade gold-silver Shasta and Baker mines which are both road accessible, produced intermittently between 1981-2012, and have over 58,000 metres of historical drilling. In 2021, TDG proposes to advance the projects through compilation of historical data, new geological mapping, geochemical and geophysical surveys, and drill testing of the known mineralization occurrences and their extensions. TDG currently has 64,423,459 common shares issued and outstanding.

ON BEHALF OF THE BOARD

Fletcher Morgan
Chief Executive Officer

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