

Aurwest Resources Announces Non-Brokered Private Placement Financing of up to \$2,550,000 with Lead Order from Mr. Eric Sprott

26.05.2021 | [Newsfile](#)

Calgary, May 26, 2021 - [Aurwest Resources Corp.](#) (CSE: AWR) ("Aurwest" or the "Company") is pleased to announce that it plans to complete a non-brokered private placement (the "Private Placement") to raise up to CAD\$2,550,000 through the issuance of up to 10,000,000 Flow-Through Units ('FT Units") at a price of \$0.18 per Unit and up to 5,000,000 Ordinary Units ("Ordinary Units") at a price of \$0.15 per Ordinary Unit.

Each FT Unit will consist of one flow-through share at a price of \$0.18 and one share purchase warrant (each, a "FT Warrant"). Each Warrant will entitle the subscriber to purchase one additional Common Share of the Company at a price of \$0.24 for 24 months from the closing date.

Each Ordinary Unit will consist of one common share at a price of \$0.15 and one share purchase warrant (each, a "Ordinary Warrant"). Each Ordinary Warrant will entitle the subscriber to purchase one additional Common Share at a price of \$0.20 for 24 months from the closing date.

Mr. Eric Sprott, personally and through 2176423 Ontario Ltd., a corporation which is beneficially owned and controlled by him, plans to invest CAD\$1,500,000 in the Private Placement, and plans to acquire approximately 5,555,555 FT Units and 3,333,333 Ordinary Units.

Mr. Cameron MacDonald, Chairman of Aurwest, commented, "We are very pleased to welcome Mr. Sprott as a key shareholder in Aurwest. His investment is a strong endorsement of our substantial gold property exposure in Central Newfoundland, and ensures Aurwest is well funded to pursue our exploration plans."

The proceeds of the Private Placement will be used primarily to fund Aurwest's continuing exploration program in Newfoundland on its expansive 47,800 hectares 100% owned projects at Paradise Lake and Stony Caldera. A portion of the proceeds will also be used to further the Company's exploration program at Stellar, B.C. and for general working capital purposes.

The company may pay finder's fee in respect to the Private Placement. Securities issued as a result of the Private Placement will be subject to a statutory hold period of four months and one day. Closing of the Private Placement remains subject to regulatory approval, including approval of the Canadian Securities Exchange.

The securities offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended, (the "U.S. Securities Act") or any U.S. state securities laws, and may not be offered or sold in the United States or to, or for the account or benefit of, United States persons absent registration or any applicable exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. This news release does not constitute an offer to sell or the solicitation of any offer to buy securities in the United States, nor in any other jurisdiction.

On Behalf Of [Aurwest Resources Corp.](#)

"Colin Christensen"
President and Chief Executive Officer
For additional information please contact:
Colin Christensen
Telephone: (403)483-8363
Email: cchristensen@aurwestresources.com Website: www.aurwestresources.com

About Aurwest Resources Corporation

Aurwest is a Canadian-based junior resource company focused on the acquisition, exploration and development of gold, silver and other precious and base metal properties in North America. The Company currently has an option to earn a 100% interest in the Paradise Lake and Stony Caldera gold project in Central Newfoundland totaling 47,800 hectares. In addition the company owns a 100% interest in the 22,255 hectare Stellar copper/gold porphyry project, located approximately 25 kilometers southwest of Houston British Columbia.

Forward-Looking Information

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as "forward-looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's proposed private placement, future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/85251>

Dieser Artikel stammt von [Minenportal.de](https://www.minenportal.de)

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/345183-Aurwest-Resources-Announces-Non-Brokered-Private-Placement-Financing-of-up-to-2550000-with-Lead-Order-fro>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Minenportal.de 2007-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinen](#).