Newcrest Mining Limited - Localised Seismic Event at Cadia - No Impact to Production Expected

05.07.2021 | Newsfile

Melbourne, July 4, 2021 - Newcrest Mining Ltd. (ASX: NCM) (TSX: NCM) (PNGX: NCM) advises that at approximately 4:00am on Friday 2 July 2021 a localised seismic event occurred in the Eastern end of Panel Cave 2 at the Cadia operation.

No injuries were sustained and, in accordance with standard operating procedure, all personnel working in the affected area were accounted for and safely returned to surface. Mining operations in all other areas, development activities and above-ground operations all continued uninterrupted.

Inspections have been conducted which have confirmed that past investment in ground support has been effective in preventing damage to infrastructure, with only localised damage to the roadways and ground support near the junction of two extraction drives, and minor ground support damage to a nearby ventilation rise.

Newcrest has been working with the New South Wales Government Resources Regulator and a Prohibition Notice has been established around the affected area only. A geotechnical report will be sent by Newcrest to the Regulator today for approval to commence rehabilitation activities in the affected area.

Surface operations have not been affected by this Prohibition Notice, nor have other areas of the Cadia East mine and there have been no impacts to PC2-3 development activities.

The replacement of the SAG mill motor for Concentrator 1 commenced today as originally planned.

The localised seismic event of 2 July 2021 is expected to have no impact to gold or copper production in FY22.

Authorised by the Newcrest Disclosure Committee

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This information is available on our website at www.newcrest.com.

Forward Looking Statements

This document includes forward looking statements and forward looking information within the meaning of securities laws of applicable jurisdictions. Forward looking statements can generally be identified by the use of words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "targets", "outlook" and "guidance", or other similar words and may include, without limitation, statements regarding estimated reserves and resources, certain plans, strategies, aspirations and objectives of management, anticipated production, study or construction dates, expected costs, cash flow or production outputs and anticipated productive lives of projects and mines. Newcrest continues to distinguish between outlook and guidance. Guidance statements relate to the current financial year. Outlook statements relate to years subsequent to the current financial year.

These forward looking statements involve known and unknown risks, uncertainties and other factors that may cause Newcrest's actual results, performance and achievements or industry results to differ materially from any future results, performance or achievements, or industry results, expressed or implied by these forward looking statements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which Newcrest operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. For further information as to the risks which may impact on Newcrest's results and performance, please see the risk factors included in the Annual Information Form dated 13 October 2020 lodged with ASX and SEDAR.

Forward looking statements are based on Newcrest's good faith assumptions as to the financial, market, regulatory and other relevant environments that will exist and affect Newcrest's business and operations in the future. Newcrest does not give any assurance that the assumptions will prove to be correct. There may be other factors that could cause actual results or events not to be as anticipated, and many events are beyond the reasonable control of Newcrest. Readers are cautioned not to place undue reliance on forward looking statements, particularly in the current economic climate with the significant volatility, uncertainty and disruption caused by the COVID-19 pandemic. Forward looking statements in this document speak only at the date of issue. Except as required by applicable laws or regulations, Newcrest does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in assumptions on which any such statement is based.

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