Hudson Resources Inc. Provides Update on Niobium Metallurgical Program and Proposed Legislative Changes in Greenland

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VANCOUVER, July 22, 2021 - Hudson Resources Inc. ("Hudson" or the "Company") (TSX Venture Exchange "HUD"; OTC "HUDRF") would like to provide an update on the niobium metallurgical program on the Company's Nukittooq niobium-tantalum project and provide comments on the legislation being proposed for uranium extraction by the recently elected Government in Greenland.

Legislative Update

The Government of Greenland recently prepared a draft Bill to ban uranium prospecting, exploration, and exploitation. The draft Bill has been introduced to seek a zero-tolerance policy on the mining and sale of uranium. The ban does not cover other radioactive elements such as thorium, although the proposed Bill gives the Government the option to extend this to other radioactive elements. The draft Bill provides that it is at the Government's discretion as to whether they approve a project based on how uranium waste is handled. Hudson is encouraged to see that Section 3.4 of the draft Bill states that the new Act would only apply to licenses granted after the Act is promulgated. The draft Bill specifically states that licenses already granted will not be affected by the new legislation. The Greenland government has initiated a consultation process which closes on August 2, 2021 and in which Hudson will participate.

Hudson's Sarfartoq rare earth element ("REE") project and Nukittooq niobium-tantalum project were granted an exploration license in 2020. The license does not provide any rights to radioactive elements. The work to date has shown that the Sarfartoq REE project does not contain elevated levels of uranium. The Nukittooq project does have uranium values above background levels and the Company will investigate how the uranium will be handled within Government guidelines. In addition, Hudson's projects are not located near any communities in Greenland and therefore the Company believes that the development of these projects can be done safely and within government guidelines. The Company will continue to advance the Sarfartoq REE and niobium-tantalum projects which are vital in supporting the green economy in Europe and North America.

Hudson is pleased to see that the Greenland Government, through the Ministry of Mineral Resources, is now a member of the European Raw Material Alliance ("ERMA"). ERMA was established to support the European Union's ("EU") transition to a green economy with a focus on the critical raw materials which include REE's, niobium and tantalum which are found on Hudson's Sarfartoq license. ERMA (http://erma.eu) supports sustainable multi-sourcing of REE's including world-class REE deposits in Greenland.

Niobium Testwork Update

Hudson engaged SGS Lakefield Canada to conduct an extensive metallurgical testwork program on the niobium samples collected from its high-grade Nukittooq niobium-tantalum project (see NR2021-1). The program has been making excellent progress and has been extended to include an additional series of flowsheet tests. Results are expected in the coming weeks. The next stage will be to define significant tonnage on this exceptionally high-grade project. We expect to initiate this field work in Q3.

Jim Cambon, President commented: "We believe that the proposed changes in the legislation as currently written will not impact our exploration projects in Greenland. We have built a strong working relationship with government and local communities and will engage in the consultation process. We are excited to continue to add value to our Nukittooq niobium-tantalum project while the increase in REE prices encourages us to further develop our Sarfartoq REE project which has over US$3B in neodymium and praseodymium defined to date. Hudson wishes to capitalize on Greenland's strategic location between the EU and North America and advance its portfolio of critical metals to provide a secure supply chain to these regions."

Hudson owns 100% of the Sarfartoq REE project and the high-grade Nukittooq niobium-tantalum project located on the Sarfartoq exploration license. The Sarfartoq REE project has a 43-101 resource outlining 35M kilograms of neodymium oxide and praseodymium oxide, the two key components in permanent magnets driving the green revolution. There is significant potential to expand this REE resource. The Nukittooq project has some of the highest reported niobium assays in the industry (see NR2020-15). Hudson also has a 31.1% equity interest in the White Mountain anorthosite mine in Greenland with rights to acquire 100%.

ON BEHALF OF THE BOARD OF DIRECTORS

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