TDG Gold Corp. Closes $4,000,000 Private Placement

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WHITE ROCK, August 13, 2021 - TDG Gold Corp. (TSXV:TDG) (the "Company" or "TDG") has closed its non-brokered private placement, as announced on July 8, 2021, through the issuance of 2,000,000 shares (each, a "Share") at a price of C$0.50 per Share and 4,444,444 flow-through shares (each, a "FT Share") at a price of C$0.675 per FT Share raising proceeds totaling C$4,000,000 (the "Offering").

The Company paid C$160,275 in satisfaction of finder's fees on the Offering.

The Shares issued in connection with the Offering are subject to a four-month and a day hold period.

The Company intends to use the proceeds of the Offering to fund the cost of the ongoing exploration programs at the Company's projects and for general working capital purposes.

About TDG Gold Corp.

TDG is a major holder of mineral claims and mining leases in the historical Toodoggone Production Corridor of north-central British Columbia, Canada, with over 23,000 hectares of brownfield and greenfield exploration opportunities under direct ownership or earn-in agreement. TDG's flagship projects are the former producing, high-grade gold-silver Shasta, Baker and Mets mines which are all road accessible, produced intermittently between 1981-2012, and have over 65,000 metres of historical drilling. In 2021, TDG proposes to advance the projects through compilation of historical data, new geological mapping, geochemical and geophysical surveys, and drill testing of the known mineralization occurrences and their extensions. On June 29, 2021, TDG announced that it had entered into a non-binding letter of intent to acquire the Nueva Esperanza silver-gold advanced exploration and development project located in the Maricunga Belt of northern Chile. TDG currently has 70,867,903 common shares issued and outstanding.

ON BEHALF OF THE BOARD

Fletcher Morgan
Chief Executive Officer

For furtherinformation contact:

TDG Gold Corp.,
Telephone: +1.604.536.2711
Email: info@tdggold.com

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