

Baselode's Drill Crew Mobilizes to its Hook Uranium Project

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TORONTO, Aug. 23, 2021 - [Baselode Energy Corp.](#) (TSXV: FIND) (OTCQB: BSENF) ("Baselode" or the "Company") is pleased to announce that a drill crew is mobilizing to its Hook Uranium Project ("Hook").

"We anticipate the drill to start turning this week to test some exciting targets on the Beckett and South Geikie areas of our Hook Project," said James Sykes, CEO and President of Baselode.

Cameron MacKay, Baselode's Projects Manager, adds: "Our prospecting field crew identified anomalous radioactive occurrences in outcrop at both the Beckett and South Geikie targets. These anomalies occur at lithological contacts intersected by north-south structures and validate our geophysical interpretations and our working structural model for Hook."

Planned Drill Program

Baselode anticipates between 10 to 15 drill holes for a total of 2,500 metres, with each drill hole ranging from 150 to 250 metres drill hole depth. The drill program is planned with helicopter support to achieve broader target area coverage and to lessen any ground-induced environmental impacts within the project area.

Baselode remains engaged in positive discussions with Indigenous communities and northern stakeholders for its exploration activities and projects. Baselode is committed to mutually beneficial working relationships with Indigenous and northern communities while mitigating any exploration impacts on traditional Indigenous lands and Rights.

About Baselode Energy Corp.

Baselode currently controls 100% of approximately 207,000 hectares for exploration in the Athabasca Basin area, northern Saskatchewan, Canada. The land package is free of any option agreements or underlying royalties.

Baselode's Athabasca 2.0 exploration thesis is focused on discovering near-surface, basement-hosted, high-grade uranium orebodies outside of the Athabasca Basin. The exploration thesis is further complemented by the Company's preferred use of innovative and well-understood geophysical methods to map deep structural controls to identify shallow targets for diamond drilling.

QP Statement

The technical information contained in this news release has been reviewed and approved by Cameron MacKay, P.Geo., Projects Manager for [Baselode Energy Corp.](#), who is considered to be a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."

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